

09 December 2020

	Close price at 12/8/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	59,159.36	-0.6%	3.6%	3.6%	7.0%
All-Share Index Total Return	9,218.62	-0.6%	3.7%	6.4%	10.0%
Resources Index	32,677.54	-0.8%	8.1%	15.4%	20.6%
Industrials Index	83,750.87	-0.9%	0.1%	11.6%	15.8%
Financials Index	29,349.06	0.4%	4.6%	-25.4%	-24.9%
Top 40 Index	54,262.51	-0.7%	3.6%	6.8%	10.6%
Shareholder Weighted Index	21,683.70	-0.5%	3.5%	2.2%	6.3%
Capped Shareholder Weighted Index	22,902.61	-0.3%	4.2%	-0.6%	2.6%
SA Listed Property Index	1,171.47	-0.6%	8.3%	-37.6%	-38.8%
SA Volatility Index	17.48	-0.1%	-14.7%	10.6%	6.8%
Interest-bearing indices					
FTSE/JSE All Bond Index (Albi)	747.58	0.5%	0.9%	7.0%	8.9%
SteFI Composite Index	463.51	0.0%	0.1%	5.1%	5.6%
FTSE/JSE Inflation-Linked Index	269.61	1.1%	2.9%	4.5%	5.3%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,871.10	2.3%	5.3%	22.7%	26.9%
Platinum price	1,021.31	-1.1%	6.4%	5.1%	13.7%
Oil price	48.84	0.1%	2.0%	-26.2%	-24.1%
Global indices (in base currency)					
Dow Jones (US)	30,173.88	0.3%	1.8%	5.7%	7.7%
S&P 500 (US)	3,702.25	0.3%	2.2%	14.6%	17.7%
FTSE (UK)	3,695.13	0.0%	4.3%	-11.9%	-8.2%
Hang Seng (Hong Kong)	26,304.56	-0.8%	-0.1%	-6.7%	-0.7%
Shanghai	3,410.18	-0.2%	0.5%	11.8%	17.1%
Nikkei (Japan)*	26,467.08	-0.3%	0.1%	11.9%	13.3%
Cac 40 (France)	5,560.67	-0.2%	0.8%	-7.0%	-5.3%
Dax (Germany)	1,251.66	0.3%	0.3%	1.0%	2.1%
MSCI Emerging*	1,254.23	0.1%	4.1%	12.5%	19.6%
MSCI Developed*	2,642.05	0.2%	2.3%	12.0%	15.1%
US Volatility Index	20.68	-2.9%	0.5%	50.1%	51.8%
Exchange rates					
Rand/US dollar	14.99	1.1%	3.2%	-6.6%	-2.4%
Rand/euro	18.14	1.1%	1.7%	-13.5%	-10.8%
Rand/pound	20.01	1.3%	3.0%	-7.3%	-4.0%
Dollar/euro	1.21	0.0%	-1.5%	-7.4%	-8.6%
Inflation indicator					
CPI					3.3%
Group indicator					
Momentum Metropolitan Holdings	15.10	0.3%	-3.0%	-30.9%	-28.3%

*Last available numbers used, as these numbers were not available

Global update

London — British Prime Minister Boris Johnson heads to Brussels on Wednesday for talks with European Commission President Ursula von der Leyen in a push to avoid a tumultuous Brexit without a trade deal in three weeks' time.

London — The UK government will drop controversial clauses that would rip up parts of the Brexit divorce agreement, bringing to an end a dispute that threatened to derail negotiations on a future trade deal.

Local update

The rand firmed to its best levels in more than 10 months as investors digested better than expected local GDP figures, while concerns about spikes in Covid-19 cases and uncertainty around a US stimulus package weighed on global sentiment. The local currency broke below R15/\$ on the day for the first time since February 21. At 5.16pm, the rand had strengthened 0.98% to R14.9979/\$, 0.93% to R18.1729/€ and 1.18% to R19.9876/£. The euro was little changed at \$1.2115. The rand is down 13.62% so far in 2020.

SA's e-commerce sector has a new player in FNB, which recently launched an online marketplace on its mobile banking app. The marketplace provides small businesses with access to a new market by allowing them to move from being a traditional bricks-and-mortar business to a small-scale e-commerce provider on the app, FNB says.

For shareholders waiting for wine and spirits company Distell to deliver higher returns on their investments, 2020 was a year to forget. A months-long alcohol ban, designed to help curb the spread of the coronavirus, slammed sales and earnings and its shares have dropped by more than a quarter. The world's second-largest cider maker had already frustrated some shareholders with years of big-ticket spending they say has delivered an inadequate payoff.

Investec has completed the heavy lifting associated with its desire to refocus and simplify the group after news on Tuesday that it would be closing its Australian unit. The decision is one of many the group has taken in the past 18 months with a view to improving profitability and boosting return on equity — which more than halved in the six months to the end of September — as a stand-alone bank and wealth manager after its asset management business was successfully hived off earlier in 2020.

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