

10 January 2020






	Close price at 09/01/2020	Daily % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	57,128.68	-0.3%	0.1%	0.1%	7.3%
All-Share Index Total Return	8,669.20	-0.3%	0.1%	0.1%	11.1%
Resources Index	28,275.10	-1.7%	-0.1%	-0.1%	22.2%
Industrials Index	75,928.57	0.4%	1.2%	1.2%	6.8%
Financials Index	38,718.56	0.1%	-1.6%	-1.6%	-7.1%
Top 40 Index	50,916.06	-0.3%	0.2%	0.2%	8.0%
Shareholder Weighted Index	21,242.07	-0.1%	0.1%	0.1%	8.2%
Capped Shareholder Weighted Index	23,033.11	-0.1%	-0.1%	-0.1%	5.7%
SA Listed Property Index	1,858.76	-0.1%	-1.0%	-1.0%	-0.4%
SA Volatility Index	15.19	0.2%	-3.9%	-3.9%	-29.1%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	698.96	0.0%	0.1%	0.1%	9.2%
StefI Composite Index	441.58	0.0%	0.2%	0.2%	7.3%
JSE Assa SA Government ILB Index	698.32	0.0%	0.1%	0.1%	1.9%
<b>Interest rates</b>					
Prime rate	10.00%			0.0%	-2.4%
Repo rate	6.50%			0.0%	-3.7%
<b>Commodities (in US dollars)</b>					
Gold price	1,547.09	-2.1%	1.5%	1.5%	20.6%
Platinum price	954.28	-0.8%	-1.8%	-1.8%	15.9%
Oil price	65.39	-0.7%	-1.1%	-1.1%	6.6%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	28,956.90	0.7%	1.5%	1.5%	21.3%
S&P 500 (US)	3,274.70	0.7%	1.4%	1.4%	26.7%
FTSE (UK)	4,213.77	0.2%	0.4%	0.4%	11.3%
Hang Seng (Hong Kong)	28,561.00	1.7%	1.3%	1.3%	7.9%
Shanghai	3,094.88	0.9%	1.5%	1.5%	21.6%
Nikkei (Japan)*	23,739.87	2.3%	0.4%	0.4%	833.0%
Cac 40 (France)	6,042.55	0.2%	1.1%	1.1%	25.5%
Dax (Germany)	1,262.09	1.2%	1.9%	1.9%	22.4%
MSCI Emerging*	1,129.37	1.6%	1.3%	1.3%	13.6%
MSCI Developed*	2,379.85	0.5%	0.9%	0.9%	22.0%
US Volatility Index	12.54	-6.8%	-9.0%	-9.0%	-37.2%
<b>Exchange rates</b>					
Rand/US dollar	14.22	0.5%	1.6%	1.6%	2.6%
Rand/euro	15.80	0.4%	0.7%	0.7%	-1.2%
Rand/pound	18.58	0.2%	0.1%	0.1%	4.8%
Dollar/euro	1.11	0.0%	-1.0%	-1.0%	-3.8%
<b>Inflation indicator</b>					
CPI					3.6%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	21.59	0.4%	-1.1%	-1.1%	28.4%

\*Last available numbers used, as the numbers for the Nikkei(Japan), MSCI Emerging and MSCI Developed were not available.

**Today's sport**

	Start time	Channel	Details
Cricket	15:15pm	SHD2, SS2	Int CRI '20: IND v SRI 3rd T20
Tennis	08:30am	SHD6, SS6	ATP Cup '20: QF4
Golf	12:00pm	SHD1, SS1	Sunshine 19/20: SA Open D2
Football	21:50pm	SHD3, SS3	PL 19/20: Sheff United v West Ham

**Tomorrow's weather**

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
				
16°C - 26°C	17°C - 27°C	15°C - 30°C	20°C - 28°C	18°C - 28°C
Sun:05:09/18:54	Sun:05:28/19:51	Sun:05:09/19:08	Sun:04:49/18:51	Sun:05:09/18:52
Chance of rain 30%	Chance of rain 0%	Chance of rain 0%	Chance of rain 30%	Chance of rain 30%

**Local update**

The JSE ended lower on Thurs and suffered their biggest single-day drop in almost a month despite an easing in tension between the US and the Middle East.

The World Bank on Wednesday trimmed its global growth forecasts slightly for 2019 and 2020 due to a slower-than-expected recovery in trade and investment despite cooler trade tensions between the United States and China. The multilateral development bank said 2019 marked the weakest economic expansion since the global financial crisis a decade ago, and 2020, while a slight improvement, remained vulnerable to uncertainties over trade and geopolitical tensions. In its latest Global Economic Prospects report, the World Bank shaved 0.2 percentage point off of growth for both years, with the 2019 global economic growth forecast at 2.4% and 2020 at 2.5%. "This modest increase in global growth marks the end of the slowdown that started in 2018 and took a heavy toll on global activity, trade and investment, especially last year," said Ayhan Kose, the World Bank's lead economic forecaster. "We do expect an improvement, but overall, we also see a weaker growth outlook." The latest World Bank forecasts take into account the so-called Phase 1 trade deal announced by the United States and China, which suspended new US tariffs on Chinese consumer goods scheduled for Dec. 15 and reduced the tariff rate on some other goods.

International packaging and paper business Mondi said on Friday its group CEO Peter Oswald would be stepping down at the end of March. CFO Andrew King would take on the role of interim CEO until a successor is appointed, the group said in a statement. "Peter has made an immense contribution to the growth and development of Mondi since joining in 1992, most notably during his tenure as CEO of the former Europe & International Division and subsequently as CEO," Mondi chair David Williams said in a statement. "His drive to grow the business and his focus on ensuring Mondi's long-term sustainable future have been invaluable to Mondi," said Williams. Oswald was appointed CEO in May 2017, and Mondi's share price has fallen about 9% since he took up the position.

Volkswagen AG and Nissan Motor co are among automakers planning new plants in Ghana to target West Africa's 382 million people. Their challenge: Finding banks that will offer loans to make new cars affordable. In a country where about 70% of imports are second-hand, new car ownership is rare, said Believe Alorbu, who sells older models shipped from the US at half the price of a new one. "People will sometimes leave the plastic wrapping on their seats" when they buy new cars, she said at her dealership in the capital, Accra. "Even if the government increases tariffs on used cars, people will still not be able to afford new ones if they don't get access to financing." Once their facilities are running, VW, Toyota Motor Corp., Nissan, and possibly Renault SA will need to contend with second-hand cars like those sold by Alorbu.