

10 February 2022

	Close price at 2/9/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	76,690.92	0.8%	3.2%	4.0%	17.7%
All-Share Index Total Return	12,466.21	0.8%	3.2%	4.1%	22.6%
Resources Index	44,460.95	0.0%	5.4%	9.2%	24.0%
Industrials Index	102,374.54	1.7%	1.6%	-0.5%	9.5%
Financials Index	40,637.78	0.2%	3.7%	7.3%	29.5%
Top 40 Index	70,105.79	0.8%	3.4%	4.6%	17.5%
Shareholder Weighted Index	27,599.52	0.6%	2.3%	4.7%	15.0%
Capped Shareholder Weighted Index	30,880.79	0.6%	2.4%	4.8%	22.7%
SA Listed Property Index	1,618.33	0.0%	-1.1%	-3.9%	25.8%
SA Volatility Index	18.48	-2.1%	-13.3%	-4.7%	3.4%
Interest-bearing indices					
FTSE/JSE All Bond Index	840.05	0.4%	1.2%	2.1%	8.3%
StefI Composite Index	484.44	0.0%	0.1%	0.4%	3.9%
FTSE/JSE Inflation-Linked Index	312.30	0.2%	1.9%	0.7%	12.5%
Interest rates					
Prime rate	7.50%			3.4%	7.1%
Repo rate	4.00%			6.7%	14.3%
Commodities (in US dollars)					
Gold price	1,826.30	0.4%	2.0%	-0.2%	-0.2%
Platinum price	1,036.00	2.3%	1.7%	6.9%	-10.8%
Oil price	91.55	0.8%	2.6%	17.7%	49.9%
Global indices (in base currency)					
Dow Jones (US)	35,768.06	0.9%	1.8%	-1.6%	14.0%
S&P 500 (US)	4,587.18	1.5%	1.6%	-3.8%	17.3%
FTSE (UK)	4,282.76	1.2%	2.2%	1.8%	14.8%
Hang Seng (Hong Kong)	24,829.99	2.1%	4.3%	6.1%	-15.8%
Shanghai	3,479.95	0.8%	3.5%	-4.4%	-3.4%
Nikkei (Japan)*	27,579.87	1.1%	2.1%	-4.2%	-6.5%
Cac 40 (France)	7,130.88	1.5%	1.9%	-0.3%	25.3%
Dax (Germany)	1,447.49	1.7%	0.6%	16.8%	8.1%
MSCI Emerging*	1,239.79	1.6%	2.6%	0.6%	-12.0%
MSCI Developed*	3,124.93	1.6%	2.2%	-3.3%	11.7%
US Volatility Index	19.96	-6.9%	-19.6%	15.9%	-7.7%
Exchange rates					
Rand/US dollar	15.21	-0.9%	-1.1%	-4.6%	3.3%
Rand/euro	17.38	-0.9%	0.5%	-4.2%	-2.6%
Rand/pound	20.59	-1.0%	-0.5%	-4.5%	1.2%
Dollar/euro	1.14	0.1%	1.7%	0.4%	-5.8%
Inflation indicator					
CPI					5.9%
Group indicator					
Momentum Metropolitan Holdings	20.30	0.9%	0.6%	7.1%	18.1%

*Last available numbers used, as these numbers were not available

Global update

Swiss-based multinational pharmaceutical company Roche has found itself on the wrong side of South Africa's competition law. The Competition Commission has referred it to the [Competition] Tribunal for prosecution for [alleged] excessive pricing of a breast-cancer treatment. Source: moneyweb.co.za

A geomagnetic storm triggered by a large burst of radiation from the sun has disabled at least 40 of the 49 satellites newly launched by SpaceX as part of its Starlink internet communications network, the company said. Source: businesslive.co.za

Local update

The JSE closed firmer on Wednesday, tracking firmer global peers as investors digested another batch of **corporate earnings** and awaited key inflation data this week. US corporate earnings have driven stock moves so far this week, with companies reporting better-than-expected results. Meanwhile, technology shares seem to build on their rebound, however, investors are cautious about the near-term outlook for tech stocks amid rising interest rates and elevated market volatility. Source: businesslive.co.za

Former Tongaat Hulett CEO Peter Staude and six other ex-directors charged in a R1.5 billion fraud case involving the sugar producer have been **granted R30 000 bail** each. The seven were granted bail during their first appearance before the Durban Specialised Commercial Crimes Court on Thursday morning. The fraud charges relate to sales of the sugar producer's land between 2015 and 2018. Source: news24.com

Coronation, which manages over R600 billion in funds, has upped its **investment in Woolworths**.

Woolworths announced on Thursday morning it received notification that clients of Coronation now own 5.85% of the retailer. Coronation is among the top three shareholders, along with the Public Investment Corporation with a 15.1% stake, and Allan Gray with a 10.1% stake. Source: news24.com

Former finance minister Tito Mboweni will **rejoin Goldman Sachs** as a regional adviser, adding the global investment bank to the portfolio of private sector posts he has been building since he resigned from parliament in January. Mboweni, who spent eight years as a regional adviser to Goldman Sachs after he completed his decade-long term as Reserve Bank governor in 2010, was replaced by Enoch Godongwana as finance minister in a cabinet reshuffle in August. He had indicated at the time that he would pursue a career in the private sector and was recently appointed chair of Accelerate Property Fund. Source: businesslive.co.za

Momentum Investments in the news

A study by Momentum found investors are **3.5% worse off** due to switching funds last year. The report also noted that Covid-19 movement restrictions and lockdowns increased savings rates worldwide. In South Africa, the savings rate increased by nearly 22%. Source: citywire.co.za