

10 June 2020

	Close price at 6/9/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	54,483.48	-0.4%	7.9%	-4.6%	-6.2%
All-Share Index Total Return	8,401.44	-0.4%	7.9%	-3.0%	-2.8%
Resources Index	28,814.19	-0.3%	7.0%	1.8%	9.1%
Industrials Index	77,671.53	-0.5%	5.8%	3.5%	-1.9%
Financials Index	28,751.77	-0.4%	15.4%	-26.9%	-31.2%
Top 40 Index	49,915.74	-0.4%	7.2%	-1.8%	-4.0%
Shareholder Weighted Index	19,938.54	-0.3%	8.4%	-6.0%	-6.1%
Capped Shareholder Weighted Index	21,031.56	-0.2%	9.3%	-8.8%	-9.0%
SA Listed Property Index	1,266.40	-2.3%	22.5%	-32.5%	-33.7%
SA Volatility Index	24.07	-2.9%	-12.2%	52.2%	54.3%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	700.80	-0.7%	-1.2%	0.3%	5.9%
SteFI Composite Index	453.49	0.0%	0.2%	2.9%	7.0%
JSE Assa SA Government ILB Index	254.21	0.0%	0.2%	-1.4%	-1.9%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,701.72	0.4%	-1.1%	11.6%	27.0%
Platinum price	829.01	-0.2%	-0.4%	-14.7%	3.1%
Oil price	41.18	0.9%	8.8%	-37.7%	-34.9%
Global indices (in base currency)					
Dow Jones (US)	27,272.30	-1.1%	7.4%	-4.4%	5.0%
S&P 500 (US)	3,207.18	-0.8%	5.3%	-0.7%	11.6%
FTSE (UK)	3,507.71	-2.1%	4.3%	-16.4%	-12.5%
Hang Seng (Hong Kong)	25,057.22	1.1%	9.1%	-11.1%	-7.1%
Shanghai	2,956.11	0.6%	3.6%	-3.1%	4.5%
Nikkei (Japan)*	23,091.03	-0.4%	5.5%	-2.4%	10.6%
Cac 40 (France)	5,095.11	-1.6%	8.5%	-14.8%	-5.0%
Dax (Germany)	1,179.72	-1.5%	7.5%	-4.8%	5.5%
MSCI Emerging*	1,009.61	0.2%	8.5%	-9.4%	0.2%
MSCI Developed*	2,275.28	-0.6%	5.9%	-3.5%	7.0%
US Volatility Index	27.57	6.8%	0.2%	100.1%	69.1%
Exchange rates					
Rand/US dollar	16.62	0.4%	5.5%	-15.8%	-10.0%
Rand/euro	18.85	0.0%	3.4%	-16.8%	-10.1%
Rand/pound	21.15	0.3%	2.4%	-12.3%	-10.0%
Dollar/euro	1.13	-0.4%	-2.1%	-1.1%	0.0%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	19.15	2.7%	11.1%	-12.3%	2.7%

*Last available numbers used, as these numbers were not available

Global update

New York — The head of the International Monetary Fund called on private creditors to join the G20 in providing debt relief for the world's poorest nations, saying that the alternative to suspension and restructuring is defaults.

Cambridge — Harvard University is asking employees to consider a series of voluntary measures, including early retirement, giving up holidays and reducing work hours as it faces a revenue shortfall of \$1.2bn over two academic years.

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Local update

The share price of technology group EOH surged by nearly 40% on Tuesday, with the gains coming amid a weaker JSE all share, after the company said it is on track with its plan to reduce its debt burden. EOH said it has paid R540m of the R1.6bn it agreed to repay by the end of February 2021 thanks to an improved performance in the third quarter to end-April, as well as the sale of its remaining 30% stake in Construction Computer Software.

Edcon has had various offers to purchase its divisions, according to business rescue practitioners who say its survival depends on a sale, as no finance by banks has been provided. The business rescue plan by Piers Marsden and Lance Schapiro, was completed on Monday and shared with staff and creditors. Edcon was placed into business rescue in April despite a R2.7bn bailout by the Public Investment Corporation, landlords and creditors in December 2018.

Hyprop Investments — the owner of malls including Rosebank Mall, Hyde Park Corner and Canal Walk — says it has completed just more than a third of rental relief talks with its SA tenants, with the priority being retaining their business. The group said it was in talks with 86 retail groups, having concluded negotiations with 37% these. "Our core focus in these discussions is tenant retention," the group said in a trading update. "Rent collections are improving as these negotiations are concluded with individual tenants and should return to normal levels once all are finalised."

Tsogo Sun Gaming has suffered one of its worst financial years in history, with its operating profit collapsing more than two-thirds as the Covid-19 outbreak compounded the effects of an already weak economy. "The spread of the Covid-19 virus and government's subsequent regulatory restrictions negatively impacted the business," the gambling group said in a statement on its results for the year to March.