

10 July 2020

Close price at 7/9/2020 Daily % change Month to date Year to date Last year

FTSE/JSE indices					
All-Share Index	55,787.90	-0.1%	2.6%	-2.3%	-2.1%
All-Share Index Total Return	8,611.57	-0.1%	2.7%	-0.6%	1.4%
Resources Index	30,130.53	-0.4%	2.9%	6.4%	15.1%
Industrials Index	81,384.78	-0.1%	2.4%	8.5%	5.6%
Financials Index	26,627.24	0.4%	2.6%	-32.3%	-35.2%
Top 40 Index	51,536.91	0.0%	2.7%	1.4%	1.2%
Shareholder Weighted Index	20,540.45	0.1%	3.3%	-3.2%	-1.2%
Capped Shareholder Weighted Index	21,202.35	-0.2%	3.0%	-8.0%	-6.2%
SA Listed Property Index	1,222.60	-0.1%	4.3%	-34.9%	-37.8%
SA Volatility Index	23.89	-3.3%	-2.8%	51.1%	29.1%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	686.15	0.5%	-2.1%	-1.8%	0.1%
SteFI Composite Index	455.44	0.0%	0.1%	3.3%	6.8%
JSE Assa SA Government ILB Index	247.92	-0.4%	-1.5%	-3.9%	-4.7%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,812.77	0.9%	2.3%	18.9%	30.2%
Platinum price	851.64	1.2%	4.9%	-12.3%	5.0%
Oil price	42.35	-2.2%	2.6%	-36.0%	-34.4%
Global indices (in base currency)					
Dow Jones (US)	25,706.09	-1.4%	-0.4%	-9.9%	-4.0%
S&P 500 (US)	3,152.05	-0.6%	1.7%	-2.4%	5.8%
FTSE (UK)	3,353.07	-1.6%	-1.7%	-20.1%	-18.3%
Hang Seng (Hong Kong)	26,210.16	0.3%	7.3%	-7.0%	-6.8%
Shanghai	3,450.59	1.4%	15.6%	13.1%	17.8%
Nikkei (Japan)*	22,529.29	0.4%	1.1%	-4.8%	4.5%
Cac 40 (France)	4,921.01	-1.2%	-0.3%	-17.7%	-11.7%
Dax (Germany)	1,175.64	0.0%	1.8%	-5.1%	1.8%
MSCI Emerging*	1,079.69	0.9%	8.5%	-3.1%	3.6%
MSCI Developed*	2,240.73	-0.5%	1.8%	-5.0%	2.1%
US Volatility Index	29.26	4.2%	-3.8%	112.3%	107.7%
Exchange rates					
Rand/US dollar	16.84	0.6%	3.0%	-16.9%	-15.8%
Rand/euro	19.01	1.0%	2.6%	-17.4%	-16.4%
Rand/pound	21.22	0.6%	1.4%	-12.6%	-16.7%
Dollar/euro	1.13	0.4%	-0.5%	-0.6%	-0.7%
Inflation indicator					
CPI					3.0%
Group indicator					
Momentum Metropolitan Holdings	17.52	0.5%	-0.5%	-19.8%	-3.7%

*Last available numbers used, as these numbers were not available

Global update

New York — Wells Fargo, the largest employer among US banks, is preparing to cut thousands of jobs starting later in 2020, potentially setting a bleak precedent for an industry that has been resisting mass layoffs as the coronavirus pandemic worsens.

Sydney/Melbourne — Australia will halve the number of citizens allowed to return home from overseas each week, Prime Minister Scott Morrison said on Friday, as authorities struggle to contain a Covid-19 outbreak in the country's second most populous city.

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Local update

The rand firmed for a second day on Thursday as concerns over the rising number of Covid-19 cases in the US put pressure on the dollar, while gold remains at multiyear highs as investors seek refuge in the precious metal. The rand has mostly maintained levels below R17/\$ this week, having gained 1.5% since start of trade on Monday.

State-owned utility Eskom warned of a "high probability" of power cuts through the weekend as a cold front increases demand. The nationwide rolling outages were avoided on Thursday during peak evening demand from 5pm to 9pm, Eskom said, but they may have to start through the weekend. "One generation unit at the Tutuka power station tripped, while another one was taken off the grid, as well as a unit at Lethabo. The return to service of a generation unit each at Duvha and Kendal power stations have been delayed," said the utility. "All of these have added significant pressure to the generation system."

A group of restaurants is heading to court to force the government to allow their patrons to drink alcohol with their meals. Led by Cape Town-based Chefs Warehouse restaurants, the group said in court papers filed on Wednesday it wanted the matter to be heard on an urgent basis on Tuesday morning, or as soon as possible thereafter.

The labour appeal court has dismissed a bid by SAA's business rescue practitioners to overturn a previous court ruling ordering them not to issue retrenchment notices to the airline's employees before finalising a rescue plan. The court found that issuing retrenchment notices without a business rescue plan in place was "premature, unfair and had to be withdrawn".