

10 September 2020

	Close price at 9/9/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	55,211.34	1.4%	-0.5%	-3.3%	-0.6%
All-Share Index Total Return	8,568.16	1.5%	-0.1%	-1.1%	2.8%
Resources Index	31,655.12	0.5%	-1.0%	11.8%	28.3%
Industrials Index	77,175.92	0.9%	-2.0%	2.9%	-0.4%
Financials Index	26,192.53	4.8%	5.1%	-33.4%	-32.7%
Top 40 Index	50,838.92	1.3%	-0.8%	0.0%	2.5%
Shareholder Weighted Index	20,135.26	2.1%	0.0%	-5.1%	-1.3%
Capped Shareholder Weighted Index	21,316.77	2.3%	1.4%	-7.5%	-2.9%
SA Listed Property Index	1,039.92	-0.1%	0.3%	-44.6%	-44.1%
SA Volatility Index	22.79	4.6%	13.6%	44.1%	34.9%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	715.11	0.0%	0.5%	2.4%	3.6%
SteFI Composite Index	459.04	0.0%	0.1%	4.1%	6.4%
JSE Assa SA Government ILB Index	258.99	-0.3%	0.2%	0.4%	-0.2%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,932.44	0.1%	-1.3%	26.8%	28.4%
Platinum price	905.62	-1.1%	-2.7%	-6.8%	-4.4%
Oil price	40.79	2.5%	-9.9%	-38.3%	-34.9%
Global indices (in base currency)					
Dow Jones (US)	27,940.47	1.6%	-1.7%	-2.1%	4.1%
S&P 500 (US)	3,398.96	2.0%	-2.9%	5.2%	14.1%
FTSE (UK)	3,358.15	1.1%	0.5%	-20.0%	-15.5%
Hang Seng (Hong Kong)	24,468.93	-0.6%	-2.8%	-13.2%	-8.3%
Shanghai	3,254.63	-1.9%	-4.2%	6.7%	7.6%
Nikkei (Japan)*	23,032.54	-1.0%	-0.5%	-2.6%	8.0%
Cac 40 (France)	5,042.98	1.4%	1.9%	-15.6%	-9.8%
Dax (Germany)	1,236.69	2.0%	1.9%	-0.2%	8.2%
MSCI Emerging*	1,085.55	-0.2%	-1.4%	-2.6%	7.4%
MSCI Developed*	2,393.75	1.7%	-2.5%	1.5%	9.9%
US Volatility Index	28.81	-8.4%	9.1%	109.1%	88.7%
Exchange rates					
Rand/US dollar	16.61	2.0%	2.0%	-15.7%	-11.1%
Rand/euro	19.61	1.7%	3.1%	-20.0%	-16.8%
Rand/pound	21.59	1.9%	4.9%	-14.1%	-15.5%
Dollar/euro	1.18	-0.2%	1.1%	-5.0%	-6.4%
Inflation indicator					
CPI					3.2%
Group indicator					
Momentum Metropolitan Holdings	15.81	4.2%	4.3%	-27.6%	-13.4%

*Last available numbers used, as these numbers were not available

Global update

Tokyo — Nomura Holdings says information on corporate clients was leaked by an employee to a securities firm, little more than a year after it was hauled up by the financial regulator for lax controls.

Melbourne — BHP will link a portion of bonus payments for CEO Mike Henry and key leaders to progress by the world's top miner on lowering greenhouse gas emissions at both its own operations and those of its customers.

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Local update

The rand recovered all of Tuesday's losses on Wednesday, and then some, as improved SA business confidence added to investor appetite for riskier assets. The rand gained almost 2%, its biggest one-day rise in more than a week, after falling on Tuesday on data that showed SA's economic collapse in the second quarter was worse than feared.

Balwin Properties, SA's largest sectional title developer, has warned of a steep fall in profits as Covid-19 batters the property market. Headline earnings per share in the six months to end-August are expected to fall by between 55% and 60% from the previous period's 40c, the group said in a trading update. Covid-19 disrupted construction activity and has resulted in challenging market conditions, Balwin said, reporting a 5% reduction in the average selling price of apartments from the year-earlier period.

Financial services group FirstRand, whose portfolio includes First National Bank (FNB), Rand Merchant Bank and WesBank, has taken a hefty profit hit as the Covid-19 pandemic weighs on the ability of SA consumers to repay loans. The group provided payment relief and reported a decline in transaction volumes in its year to end-June, when the pandemic added further pressure to an "already extremely weak domestic position". Headline earnings fell 38% to R17.3bn in the group's year to end-June, with dividends for the year halving to 146c.

Insurance group Sanlam expects the last six months of 2020 to be increasingly challenging, having swung into a first-half basic loss as Covid-19 weighed on the value of its businesses. Reduced growth and future investment return assumptions in the short to medium term led to a R7.6bn writedown of some of the group's businesses in its six months to end-June. The group reported a loss attributable to shareholders of about R3.5bn for the period, from profit of R3.4bn previously, saying the first half of the year was one of the most challenging periods it had faced.