

10 November 2020

Close price at 11/9/2020 Daily % change Month to date Year to date Last year

| FTSE/JSE indices | | | | | |
|--|-----------|-------|--------|--------|--------|
| All-Share Index | 57,307.49 | 1.6% | 10.9% | 0.4% | 1.2% |
| All-Share Index Total Return | 8,919.90 | 1.6% | 10.9% | 3.0% | 4.1% |
| Resources Index | 29,583.48 | -0.7% | 8.5% | 4.5% | 10.9% |
| Industrials Index | 86,260.89 | 1.4% | 11.3% | 15.0% | 15.0% |
| Financials Index | 27,478.02 | 7.2% | 14.6% | -30.2% | -32.8% |
| Top 40 Index | 52,684.37 | 1.6% | 11.0% | 3.7% | 4.5% |
| Shareholder Weighted Index | 21,304.88 | 1.4% | 10.2% | 0.4% | 1.4% |
| Capped Shareholder Weighted Index | 22,101.56 | 2.2% | 11.0% | -4.1% | -3.7% |
| SA Listed Property Index | 1,037.33 | 6.2% | 12.7% | -44.7% | -46.2% |
| SA Volatility Index | 20.23 | -6.0% | -21.1% | 28.0% | 31.4% |
| Interest-bearing indices | | | | | |
| JSE Assa All Bond Index (Albi) | 749.37 | 1.8% | 4.5% | 7.3% | 9.3% |
| Stefi Composite Index | 462.13 | 0.0% | 0.1% | 4.8% | 5.9% |
| JSE Assa SA Government ILB Index | 261.45 | 1.1% | 1.7% | 1.4% | 1.2% |
| Interest rates | | | | | |
| Prime rate | 7.00% | | | -30.0% | -30.0% |
| Repo rate | 3.50% | | | -46.2% | -46.2% |
| Commodities (in US dollars) | | | | | |
| Gold price | 1,959.44 | 0.4% | 4.3% | 28.5% | 33.3% |
| Platinum price | 900.58 | 0.4% | 6.1% | -7.3% | 0.3% |
| Oil price | 42.40 | 7.5% | 11.8% | -35.9% | -32.3% |
| Global indices (in base currency) | | | | | |
| Dow Jones (US) | 29,157.97 | 2.9% | 10.0% | 2.2% | 5.3% |
| S&P 500 (US) | 3,550.50 | 1.2% | 8.6% | 9.9% | 14.8% |
| FTSE (UK) | 3,485.27 | 4.8% | 10.6% | -16.9% | -14.1% |
| Hang Seng (Hong Kong) | 26,016.17 | 1.2% | 7.9% | -7.7% | -5.9% |
| Shanghai | 3,373.73 | 1.9% | 4.6% | 10.6% | 13.8% |
| Nikkei (Japan)* | 24,839.84 | 2.1% | 8.1% | 5.0% | 6.2% |
| Cac 40 (France) | 5,336.32 | 7.6% | 16.2% | -10.7% | -9.4% |
| Dax (Germany) | 1,209.65 | 3.8% | 11.1% | -2.4% | -1.5% |
| MSCI Emerging* | 1,192.37 | 1.4% | 8.1% | 7.0% | 12.0% |
| MSCI Developed* | 2,502.06 | 1.3% | 9.1% | 6.1% | 10.3% |
| US Volatility Index | 25.75 | 3.6% | -32.3% | 86.9% | 113.3% |
| Exchange rates | | | | | |
| Rand/US dollar | 15.38 | 1.4% | 5.6% | -9.0% | -3.4% |
| Rand/euro | 18.17 | 1.9% | 4.0% | -13.6% | -9.9% |
| Rand/pound | 20.24 | 1.4% | 4.0% | -8.3% | -6.3% |
| Dollar/euro | 1.18 | 0.5% | -1.4% | -5.1% | -6.7% |
| Inflation indicator | | | | | |
| CPI | | | | | 3.0% |
| Group indicator | | | | | |
| Momentum Metropolitan Holdings | 14.42 | 3.8% | 10.9% | -34.0% | -29.7% |

*Last available numbers used, as these numbers were not available

Global update

London — Prime Minister Boris Johnson called on Britons to keep following coronavirus restrictions despite early indications of a vaccine breakthrough, saying it is “very, very early days”.

Maputo — Mozambique’s former finance minister Manuel Chang has been charged for his involvement in the African nation’s \$2bn hidden debts scandal that has already seen three former Credit Suisse bankers pleading guilty to crimes in the US, according to Mozambique’s attorney-general on Monday.

Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, the company does not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.

Sources: Iress, News 24, BDLive. For further information, please email us at emailus@momentum.co.za or contact us on 0860 111 899. Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1

Local update

The JSE faces higher Asian markets on Tuesday morning, but a sharply lower Tencent, as investors consider the prospect of a Covid-19 vaccine by year-end. Drugmakers Pfizer and BioNTech announced on Monday that the preliminary results of their vaccine show it prevents more than 90% of infections, boosting the hope that there may be a return to economic normality in coming months.

Telkom’s growth rate in subscribers has seen it firmly overtake Cell C as SA’s third-largest mobile operator, with the Covid-19 pandemic helping deliver a surge in revenue from this business line in its six months to end-September. Cell C is struggling under a debt burden of about R9.7bn and its subscriber base fell about a third in the first half of 2020.

An industry association has forced the medical schemes regulator to revoke Discovery’s permission to sell cheap primary health-care products, throwing a spanner in the life and health insurer’s plans to expand this part of its business. While still a very small contributor to Discovery’s revenue stream, the number of lives covered by its primary care products has soared in the past two years, and so the recent ruling against it by the Council for Medical Schemes (CMS) appeal board is a blow.

Hyprop Investments, the owner of The Mall of Rosebank, Hyde Park Corner, Canal Walk and Clearwater Mall among other shopping centres, and Attacq, which owns Mall of Africa, are exiting Nigeria as they look to rid themselves of debt. The two companies will sell Ikeja City Mall in Lagos at its carrying value or balance sheet account balance.