

10 November 2021

	Close price at 11/9/21	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	67,983.20	-0.1%	0.8%	14.4%	18.6%
All-Share Index Total Return	11,021.53	-0.1%	0.8%	18.9%	23.6%
Resources Index	35,273.79	-1.2%	-2.8%	6.6%	19.2%
Industrials Index	97,506.76	0.5%	2.8%	17.9%	13.0%
Financials Index	36,430.05	0.2%	1.5%	20.2%	32.6%
Top 40 Index	61,246.70	-0.1%	0.7%	12.6%	16.3%
Shareholder Weighted Index	25,179.54	-0.1%	0.6%	15.6%	18.2%
Capped Shareholder Weighted Index	28,048.10	-0.2%	0.8%	21.0%	26.9%
SA Listed Property Index	1,588.42	-0.3%	4.0%	29.2%	53.1%
SA Volatility Index	19.58	-0.8%	1.8%	6.2%	-3.2%
Interest-bearing indices					
FTSE/JSE All Bond Index	816.63	0.4%	2.6%	7.6%	9.0%
SteFI Composite Index	479.61	0.0%	0.1%	3.2%	3.8%
FTSE/JSE Inflation-Linked Index	296.54	0.4%	0.7%	10.6%	13.4%
Interest rates					
Prime rate	7.00%			0.0%	0.0%
Repo rate	3.50%			0.0%	0.0%
Commodities (in US dollars)					
Gold price	1,824.25	0.6%	2.3%	-3.7%	-6.9%
Platinum price	1,056.05	1.9%	3.2%	-1.3%	17.3%
Oil price	84.78	1.6%	1.3%	63.7%	100.0%
Global indices (in base currency)					
Dow Jones (US)	36,319.98	-0.3%	1.4%	18.7%	24.6%
S&P 500 (US)	4,685.25	-0.3%	1.7%	24.7%	32.0%
FTSE (UK)	4,155.40	-0.4%	0.6%	13.1%	19.2%
Hang Seng (Hong Kong)	24,813.13	0.2%	-2.2%	-8.9%	-4.6%
Shanghai	3,507.00	0.2%	-3.3%	1.0%	4.0%
Nikkei (Japan)*	29,285.46	-0.8%	1.4%	6.7%	17.9%
Cac 40 (France)	7,043.27	-0.1%	3.1%	26.9%	32.0%
Dax (Germany)	1,507.38	-0.1%	2.0%	16.1%	24.6%
MSCI Emerging*	1,272.96	0.3%	0.6%	-1.4%	6.8%
MSCI Developed*	3,227.80	-0.3%	1.7%	20.0%	29.0%
US Volatility Index	17.78	3.3%	9.3%	-21.8%	-31.0%
Exchange rates					
Rand/US dollar	15.02	-0.7%	1.5%	-2.2%	2.4%
Rand/euro	17.42	-0.7%	0.9%	3.1%	4.3%
Rand/pound	20.36	-0.6%	2.4%	-1.4%	-0.6%
Dollar/euro	1.16	0.0%	-0.3%	5.4%	1.9%
Inflation indicator					
CPI					5.0%
Group indicator					
Momentum Metropolitan Holdings	19.12	-0.5%	-2.7%	21.3%	32.6%

*Last available numbers used, as these numbers were not available

Global update

The president of the UN climate talks said on Tuesday there was still a mountain to climb towards a goal of capping the global temperature rise at 1.5°C, as a research group said existing pledges would allow the Earth to warm far beyond that.

Telkom is looking for a global joint-venture partner with the financial and technological muscle to help plug the holes at BCX, its IT service unit that has been losing money for a few years now.

Local update

The rand broke a four-day winning streak on Tuesday, as more severe power cuts threaten businesses and the economy ahead of the medium-term budget policy statement (MTBPS) on Thursday. The country has experienced increased power cuts in the past three weeks, and Eskom has announced with stage-four load-shedding, removing 4,000 megawatts from the grid, throughout this week due to generation capacity shortages.

Wits professor and a former head of the budget office in the Treasury, Michael Sachs, says the government risks losing its credibility in the medium-term budget policy statement should it make assumptions that are not realistic. Finance minister Enoch Godongwana presents his maiden budget on Thursday following a tumultuous 18 months for the country, including the Covid-19 pandemic and an economic lockdown that led to the biggest GDP drop in a century.

Johann Rupert's investment holding company, Remgro, and SA's largest mobile operator, Vodacom, have inked a multibillion-rand deal to combine their fibre businesses, a move that could improve access to high-speed internet for SA's lower-income consumers. The deal involves Vodacom injecting R6bn in cash and selling its fibre network to Community Investment Ventures Holdings (CIVH), of which Remgro holds 57%. This would lead to the mobile operator's fibre operations combining with Dark Fibre Africa (DFA) and SA's largest fibre-to-the-home network operator, Vumatel.

The \$8.5bn (R130bn) financing package to help Eskom move its power generation fleet to a less carbon-intensive system could "crowd in" R390bn more in local and foreign capital to help revolutionise SA's rapidly failing electricity grid, RMB says. Eskom's green financing package was announced on November 2 at COP26 in Glasgow, Scotland, where world leaders gathered to discuss how to reduce carbon emissions to mitigate the effects of climate change. The \$8.5bn deal for Eskom will see SA, the UK, the US, France, Germany and the EU team up in a transaction that is expected to serve as a template for other emerging markets.