

10 December 2020

	Close price at 12/9/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	59,291.75	0.2%	3.9%	3.9%	7.3%
All-Share Index Total Return	9,243.63	0.3%	4.0%	6.7%	10.3%
Resources Index	32,498.27	-0.5%	7.5%	14.8%	19.5%
Industrials Index	84,084.30	0.4%	0.5%	12.1%	16.5%
Financials Index	29,734.08	1.3%	6.0%	-24.4%	-23.6%
Top 40 Index	54,349.61	0.2%	3.8%	7.0%	10.9%
Shareholder Weighted Index	21,763.15	0.4%	3.9%	2.6%	6.7%
Capped Shareholder Weighted Index	22,994.29	0.4%	4.6%	-0.3%	3.1%
SA Listed Property Index	1,191.30	1.7%	10.1%	-36.5%	-37.9%
SA Volatility Index	19.57	12.0%	-4.5%	23.8%	19.5%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	747.72	0.0%	0.9%	7.0%	8.6%
SteFI Composite Index	463.56	0.0%	0.1%	5.2%	5.6%
JSE Assa SA Government ILB Index	270.62	0.4%	3.2%	4.9%	5.4%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,865.92	-0.3%	5.0%	22.4%	27.6%
Platinum price	1,026.00	0.5%	6.9%	5.6%	15.3%
Oil price	48.86	0.0%	2.0%	-26.1%	-23.7%
Global indices (in base currency)					
Dow Jones (US)	30,068.81	-0.3%	1.5%	5.4%	7.7%
S&P 500 (US)	3,672.82	-0.8%	1.4%	13.7%	17.1%
FTSE (UK)	3,697.66	0.1%	4.4%	-11.9%	-8.0%
Hang Seng (Hong Kong)	26,502.84	0.8%	0.6%	-6.0%	0.0%
Shanghai	3,371.96	-1.1%	-0.6%	10.6%	15.7%
Nikkei (Japan)*	26,817.94	1.3%	1.5%	13.4%	14.5%
Cac 40 (France)	5,546.82	-0.2%	0.5%	-7.2%	-5.0%
Dax (Germany)	1,256.19	0.4%	0.7%	1.4%	2.8%
MSCI Emerging*	1,255.85	0.1%	4.2%	12.7%	19.5%
MSCI Developed*	2,627.53	-0.5%	1.7%	11.4%	14.6%
US Volatility Index	22.27	7.7%	8.3%	61.6%	40.4%
Exchange rates					
Rand/US dollar	14.96	0.2%	3.4%	-6.4%	-1.9%
Rand/euro	18.07	0.4%	2.1%	-13.2%	-10.2%
Rand/pound	20.06	-0.2%	2.7%	-7.5%	-3.9%
Dollar/euro	1.21	0.2%	-1.3%	-7.2%	-8.4%
Inflation indicator					
CPI					3.3%
Group indicator					
Momentum Metropolitan Holdings	15.63	3.5%	0.4%	-28.4%	-25.7%

*Last available numbers used, as these numbers were not available

Global update

Brussels — After three years of criticism, administrative headaches for banks and an exodus from stock research, the pandemic prompted Europe to water down its key financial market rules.

Dubai — An experimental coronavirus vaccine developed by China National Pharmaceutical Group (Sinopharm) has 86% efficacy, the health ministry of the United Arab Emirates (UAE) said on Wednesday, citing an interim analysis of late-stage clinical trials.

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Sources: Iress, News 24, BDLive. For further information, please email us at emailus@momentum.co.za or contact us on 0860 111 899. Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1

Local update

The rand extended its gains on Wednesday, with the JSE tracking firmer global markets as investors focused on the progress on new US fiscal stimulus and positive news about Covid-19 vaccines. The rand, which broke below the R15/\$ level for the first time in more than 10 months on Tuesday, after SA's third-quarter GDP numbers beat expectations, firmed against major currencies, reaching an intraday best of R14.8731/\$, according to Infront data.

Fintech group Capital Appreciation (Capprec), which has a market value of R1.5bn and whose customers include major blue-chip companies, has received approval for a secondary listing on alternate exchange A2X Markets. A2X, which began trading in October 2017, has 38 listings with a total market capitalisation of R2.2-trillion, with Capprec due to list on December 18.

Transnet says global consultancy firm McKinsey & Co owes it more than R1.2bn and is insisting that the company pay it back in full. The state-owned freight company also said it had not reached a final settlement with the firm, ensnared in the state capture project after working with Gupta-linked firms. McKinsey announced on the eve of its appearance at the state capture commission that it had voluntarily agreed to repay about R650m it received for work done for the state-owned freight company and SAA.

With just a 7.4% uptake of its partial early bond redemption, Impala Platinum now has to wait until June 2021 to proactively address the R3.2bn instrument. Implats, SA's third-largest source of platinum group metals (PGMs), launched the opportunistic offer to holders of the convertible bond that matures in 2022 to terminate R1.625bn of the issue that carries interest of 6.375% and is one of the last major debt instruments on the company's cash-flush balance sheet.