

11 March 2021

	Close price at 3/10/21	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	68,516.99	-0.2%	3.6%	15.3%	38.5%
All-Share Index Total Return	10,747.39	-0.1%	4.1%	16.0%	42.6%
Resources Index	40,333.75	-0.9%	3.9%	21.9%	84.1%
Industrials Index	93,803.64	-0.2%	2.4%	13.5%	31.2%
Financials Index	32,834.49	1.2%	6.2%	8.4%	0.7%
Top 40 Index	62,886.16	-0.3%	3.5%	15.6%	42.1%
Shareholder Weighted Index	25,161.25	0.4%	5.2%	15.5%	35.5%
Capped Shareholder Weighted Index	26,689.06	0.4%	6.0%	15.1%	35.0%
SA Listed Property Index	1,340.11	-0.1%	3.7%	9.0%	-12.8%
SA Volatility Index	16.46	-1.4%	-5.4%	-10.7%	-57.9%
Interest-bearing indices					
FTSE/JSE All Bond Index	747.08	0.4%	-2.3%	-1.6%	6.2%
SteFI Composite Index	467.79	0.0%	0.1%	0.7%	4.7%
FTSE/JSE Inflation-Linked Index	274.80	0.2%	-1.4%	2.5%	7.3%
Interest rates					
Prime rate	7.00%			0.0%	-28.2%
Repo rate	3.50%			0.0%	-44.0%
Commodities (in US dollars)					
Gold price	1,716.18	2.0%	-3.0%	-9.4%	3.2%
Platinum price	1,173.00	3.0%	-3.8%	9.6%	34.3%
Oil price	67.90	0.6%	5.4%	31.1%	82.4%
Global indices (in base currency)					
Dow Jones (US)	32,297.02	1.5%	4.4%	5.5%	29.1%
S&P 500 (US)	3,898.81	0.6%	2.3%	3.8%	35.3%
FTSE (UK)	3,830.21	0.0%	3.5%	4.3%	14.9%
Hang Seng (Hong Kong)	28,907.52	0.5%	-0.3%	6.2%	13.8%
Shanghai	3,357.74	0.0%	-4.3%	-3.3%	12.0%
Nikkei (Japan)*	29,036.56	0.0%	0.2%	22.7%	46.2%
Cac 40 (France)	5,990.55	1.1%	5.0%	7.9%	29.2%
Dax (Germany)	1,368.75	0.5%	4.1%	10.5%	38.3%
MSCI Emerging*	1,324.90	0.5%	-1.1%	2.6%	37.4%
MSCI Developed*	2,775.34	0.5%	1.8%	3.2%	35.3%
US Volatility Index	22.56	-6.1%	-19.3%	-0.8%	-52.3%
Exchange rates					
Rand/US dollar	15.08	1.5%	0.3%	-2.6%	5.7%
Rand/euro	17.98	1.3%	1.5%	-0.2%	0.0%
Rand/pound	21.01	1.2%	0.3%	-4.4%	-2.0%
Dollar/euro	1.19	-0.2%	1.2%	2.4%	-5.4%
Inflation indicator					
CPI					3.2%
Group indicator					
Momentum Metropolitan Holdings	18.52	3.8%	10.9%	17.5%	0.6%

*Last available numbers used, as these numbers were not available

Global update

Canberra — Australia will subsidise 800,000 domestic flights, help its two main airlines and offer cheap loans to small tourism operators as part of A\$1.2bn (\$921m) package to revive the travel sector, Prime Minister Scott Morrison will announce on Thursday.

Washington — US President Joe Biden's \$1.9-trillion Covid-19 relief bill cleared its final congressional hurdle on Wednesday, with the House passing the bill on a 220 to 211 vote, sending it to the president for his signature.

Local update

The JSE closed weaker after SA business confidence fell in the first quarter of 2021 as the battle with Covid-19 threatened an already weak economy. The latest RMB/BER business confidence index (BCI), released on Wednesday, showed a drop to 35 points in the first three months of the year, down from 40 in the final quarter of 2020, which at the time was the highest reading in more than two years. The Bureau for Economic Research (BER) surveyed 1,300 respondents including manufacturers, building contractors, retailers, wholesalers and new-vehicle dealers.

Famous Brands, which owns Mugg & Bean and Wimpy restaurant chains, said on Thursday the fallout of the coronavirus has had major effect on its sales. Like many other restaurants in the world, Covid-19 threw a spanner in the works in various forms, including reduced foot traffic at malls as the government imposed measures to control the spread of the virus. In addition, the economic consequences of the virus, with many people losing their jobs, hit consumer spending.

Public sector unions rejected the state's attempts at a compromise over wage demands and have missed the boat as resources have since been diverted to fighting the Covid-19 pandemic. This is according to an answering affidavit filed in the Constitutional Court by Yoliswa Makhasi, director-general of the department of public service & administration...

Global investment banking giant Goldman Sachs has bolstered its local presence and underscored its faith in the SA market by relocating a top London-based salesperson to the country. Bivash Gunpath, who has spent almost four years with the firm and oversees emerging market sales, will become deputy to Goldman Sachs SA CEO Jonathan Penkin, the latter said in a memo to staff on Tuesday. Gunpath will move when Covid-19 restrictions permit and his appointment is subject to regulatory approval from the Reserve Bank.