

11 June 2020

	Close price at 6/10/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	53,672.63	-1.5%	6.3%	-6.0%	-8.2%
All-Share Index Total Return	8,277.76	-1.5%	6.3%	-4.4%	-4.9%
Resources Index	28,030.25	-2.7%	4.1%	-1.0%	6.9%
Industrials Index	77,615.17	-0.1%	5.7%	3.4%	-2.8%
Financials Index	27,926.63	-2.9%	12.1%	-29.0%	-34.3%
Top 40 Index	49,204.82	-1.4%	5.7%	-3.2%	-6.0%
Shareholder Weighted Index	19,622.80	-1.6%	6.7%	-7.5%	-8.5%
Capped Shareholder Weighted Index	20,594.02	-2.1%	7.0%	-10.7%	-11.7%
SA Listed Property Index	1,227.81	-3.0%	18.8%	-34.6%	-36.9%
SA Volatility Index	24.07	0.0%	-12.2%	52.2%	54.3%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	702.00	0.2%	-1.0%	0.5%	5.6%
SteFI Composite Index	453.56	0.0%	0.2%	2.9%	7.0%
JSE Assa SA Government ILB Index	254.35	0.1%	0.2%	-1.4%	-1.9%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,717.20	0.9%	-0.2%	12.6%	29.5%
Platinum price	835.95	0.8%	0.5%	-13.9%	4.2%
Oil price	41.73	1.3%	10.3%	-36.9%	-33.1%
Global indices (in base currency)					
Dow Jones (US)	26,989.99	-1.0%	6.3%	-5.4%	3.6%
S&P 500 (US)	3,190.14	-0.5%	4.8%	-1.3%	10.5%
FTSE (UK)	3,499.69	-0.2%	4.0%	-16.6%	-13.2%
Hang Seng (Hong Kong)	25,049.73	0.0%	9.1%	-11.1%	-9.2%
Shanghai	2,943.75	-0.4%	3.2%	-3.5%	3.2%
Nikkei (Japan)*	23,124.95	0.1%	5.7%	-2.2%	9.4%
Cac 40 (France)	5,053.42	-0.8%	7.6%	-15.5%	-6.1%
Dax (Germany)	1,172.42	-0.6%	6.8%	-5.4%	4.9%
MSCI Emerging*	1,012.51	0.3%	8.8%	-9.2%	-0.9%
MSCI Developed*	2,267.36	-0.3%	5.6%	-3.9%	6.2%
US Volatility Index	27.57	0.0%	0.2%	100.1%	73.0%
Exchange rates					
Rand/US dollar	16.52	0.6%	6.2%	-15.3%	-10.3%
Rand/euro	18.79	0.3%	3.7%	-16.5%	-10.8%
Rand/pound	21.06	0.5%	2.9%	-11.9%	-10.7%
Dollar/euro	1.14	-0.3%	-2.4%	-1.4%	-0.6%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	18.84	-1.6%	9.3%	-13.7%	0.5%

*Last available numbers used, as these numbers were not available

Global update

New York — Just Eat Takeaway.com is in talks to buy meal-delivery company Grubhub, in a bid to launch itself in the US and become a major rival to Uber Technologies. Amsterdam-based Just Eat Takeaway.com is in “advanced discussions” for an all-share deal, it said in a statement on Wednesday. Grubhub has a market value of \$5.2bn, while Just Eat Takeaway.com is worth €12.6bn.

Washington — The Federal Reserve on Wednesday kept the benchmark US interest rate at zero, saying it will remain there until a recovery from COVID-19 is under way through at least 2022.

Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, the company does not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.

Sources: Iress, News 24, BDLive. For further information, please email us at emailus@momentum.co.za or contact us on 0860 111 899.

Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1

Local update

The JSE closed weaker on Wednesday as SA business confidence plunged to historic lows in the second quarter as the battle with the coronavirus pandemic added to an already weak economy. The latest RMB/BER business confidence index (BCI), which surveys 1,800 respondents among manufacturers, building contractors, retailers, wholesalers and new vehicle dealers, fell to the lowest level since the survey began 45 years ago.

MultiChoice, Africa’s largest pay-TV operator, will add content from international online streaming giants Netflix and Amazon Prime Video to its platform in a bid to attract new customers. The group hopes that this move will also help retain premium segment customers who have been ditching the platform for streaming-only services like Netflix.

Anglo American Platinum (Amplats) will complete repairs to one of its two broken converter plants next week and begin a cautious return to production to avoid any further failures. Amplats, the world’s second-largest platinum group metals (PGMs) supplier after Sibanye-Stillwater, declared force majeure on client contracts and concentrate supplies from third parties in March after both its converter plants failed in quick succession. Force majeure is a clause in contracts that allows a penalty-free relaxation of obligations when an event occurs beyond the control of either party.

BMW SA has finally exported its first post-lockdown shipment of cars to Europe, after lack of readiness by Durban port authorities held up departure by a week. Almost 2,000 X3 SUVs, worth R1.5bn, have left Durban — three weeks after production resumed at the company’s vehicle assembly plant in Rosslyn, Tshwane. The plant, which has capacity to build 76,000 cars a year, exports more than 90% of production. Vehicle assembly at Rosslyn was suspended on March 20 because of Covid-19 lockdowns across Europe. Before it restarted on May 18, MD Tim Abbott said he expected exports to resume almost immediately.