

11 September 2020

	Close price at 9/10/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	55,953.96	1.3%	0.9%	-2.0%	1.1%
All-Share Index Total Return	8,683.41	1.3%	1.2%	0.3%	4.6%
Resources Index	31,968.56	1.0%	-0.1%	12.9%	30.3%
Industrials Index	78,644.34	1.9%	-0.1%	4.8%	1.9%
Financials Index	26,350.09	0.6%	5.7%	-33.0%	-32.3%
Top 40 Index	51,532.12	1.4%	0.6%	1.4%	4.1%
Shareholder Weighted Index	20,411.12	1.4%	1.3%	-3.8%	0.3%
Capped Shareholder Weighted Index	21,582.87	1.2%	2.7%	-6.4%	-1.4%
SA Listed Property Index	1,022.67	-1.7%	-1.4%	-45.5%	-44.8%
SA Volatility Index	22.02	-3.4%	9.7%	39.3%	32.3%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	714.01	-0.2%	0.3%	2.2%	3.4%
SteFI Composite Index	459.09	0.0%	0.1%	4.1%	6.4%
JSE Assa SA Government ILB Index	257.78	-0.5%	-0.3%	0.0%	-0.6%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,944.11	0.6%	-0.7%	27.5%	30.1%
Platinum price	921.09	1.7%	-1.0%	-5.2%	-1.9%
Oil price	40.06	-1.8%	-11.5%	-39.4%	-36.2%
Global indices (in base currency)					
Dow Jones (US)	27,534.58	-1.5%	-3.1%	-3.5%	2.3%
S&P 500 (US)	3,339.19	-1.8%	-4.6%	3.4%	12.1%
FTSE (UK)	3,353.64	-0.1%	0.3%	-20.1%	-16.0%
Hang Seng (Hong Kong)	24,313.54	-0.6%	-3.4%	-13.8%	-8.9%
Shanghai	3,234.82	-0.6%	-4.7%	6.1%	7.1%
Nikkei (Japan)*	23,235.47	0.9%	0.4%	-1.8%	8.6%
Cac 40 (France)	5,023.93	-0.4%	1.6%	-16.0%	-10.2%
Dax (Germany)	1,233.60	-0.2%	1.6%	-0.4%	7.5%
MSCI Emerging*	1,085.31	0.0%	-1.5%	-2.6%	7.7%
MSCI Developed*	2,367.80	-1.1%	-3.6%	0.4%	8.6%
US Volatility Index	29.71	3.1%	12.5%	115.6%	95.5%
Exchange rates					
Rand/US dollar	16.90	-1.7%	0.2%	-17.2%	-13.4%
Rand/euro	19.97	-1.8%	1.2%	-21.4%	-19.0%
Rand/pound	21.65	-0.2%	4.6%	-14.3%	-16.4%
Dollar/euro	1.18	-0.1%	1.0%	-5.1%	-6.5%
Inflation indicator					
CPI					3.2%
Group indicator					
Momentum Metropolitan Holdings	16.07	1.6%	6.0%	-26.4%	-11.5%

*Last available numbers used, as these numbers were not available

Global update

Washington — The Treasury department sanctioned Andrii Derkach, a member of the Ukrainian parliament who met with Rudy Giuliani, President Donald Trump's personal lawyer, in 2019, alleging he is a Russian agent trying to influence the 2020 US presidential election.

Taipei — Taiwan denounced China on Thursday over large-scale air and naval drills off its southwestern coast which it called a serious provocation and a threat to international air traffic.

Local update

The JSE closed firmer on Thursday, with miners standing out after data showed that the contraction in SA mining production eased as global demand picks up, while manufacturing data also improved. Data from Stats SA on Thursday showed that the contraction in mining production decelerated significantly to 9.1% year on year in July, from 27.2% in June, as global demand for commodities picked up in line with the easing of coronavirus-linked restrictions in key economies.

A body representing the biggest producers in SA's R8bn potato industry is calling on the government to institute a temporary ban on the importation of frozen potatoes from the EU, arguing it will help cushion the sector which has been hit hard by the Covid-19 crisis. Should the government accede to the request, it could compromise trade agreements SA has with the EU, with the country having largely liberalised its imports from the EU as part of trade development and co-operation agreements. The EU remains SA's biggest trade and investment partner.

Financial services provider Sasfin Holding has warned it has swung into a loss in its year to end-June, amid credit impairments and writedowns to reflect deteriorating economic conditions. The group expects a headline loss per share of between 148c and 156c to end-June, from headline earnings per share of 501c previously, but adjustments should largely be one-off, the group said. Sasfin said net available cash rose to R2.38bn, from R2.07bn previously, while Sasfin Wealth posted record growth in assets under advice and management of 18.45% to R48.7bn.

SA's biggest pharmaceutical manufacturer Aspen Pharmacare is on the hunt for acquisitions to help it grow its business in emerging markets, after slashing its debt with a series of disposals that concluded this week with Mylan's acquisition of the commercial rights to its European thrombosis business for €641.9m (R12.7bn). Aspen CEO Stephen Saad said the company was seeking "bolt-on" rather than transformative acquisitions, and would be looking to buy products to add to its portfolios in the territories it already operated in, which include SA, China, Latin America and Australia.

Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, the company does not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.

Sources: Iress, News 24, BDLive. For further information, please email us at emailus@momentum.co.za or contact us on 0860 111 899. Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1