

12 January 2022

	Close price at 1/11/2022	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	73,971.43	0.2%	0.4%	0.4%	16.0%
All-Share Index Total Return	12,019.44	0.2%	0.4%	0.4%	20.9%
Resources Index	41,518.80	0.3%	2.0%	2.0%	11.1%
Industrials Index	100,694.46	0.5%	-2.2%	-2.2%	14.6%
Financials Index	39,390.42	-0.6%	4.0%	4.0%	30.0%
Top 40 Index	67,302.20	0.3%	0.4%	0.4%	14.6%
Shareholder Weighted Index	26,679.07	0.5%	1.2%	1.2%	16.9%
Capped Shareholder Weighted Index	29,837.00	0.4%	1.3%	1.3%	23.0%
SA Listed Property Index	1,673.12	-1.2%	-0.6%	-0.6%	41.2%
SA Volatility Index	19.57	-2.2%	0.9%	0.9%	17.2%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	814.90	-0.2%	-1.0%	-1.0%	7.9%
Stefl Composite Index	482.88	0.0%	0.1%	0.1%	3.8%
FTSE/JSE Inflation-Linked Index	307.57	-0.2%	-0.8%	-0.8%	14.1%
<b>Interest rates</b>					
Prime rate	7.25%			0.0%	3.6%
Repo rate	3.75%			0.0%	7.1%
<b>Commodities (in US dollars)</b>					
Gold price	1,808.98	0.9%	-1.1%	-1.1%	-2.2%
Platinum price	952.42	-0.8%	-1.7%	-1.7%	-9.1%
Oil price	83.72	3.5%	7.6%	7.6%	50.4%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	36,252.02	0.5%	-0.2%	-0.2%	16.9%
S&P 500 (US)	4,713.07	0.9%	-1.1%	-1.1%	24.0%
FTSE (UK)	4,241.88	0.5%	0.8%	0.8%	10.5%
Hang Seng (Hong Kong)	23,739.06	0.0%	1.5%	1.5%	-14.9%
Shanghai	3,567.44	-0.7%	-2.0%	-2.0%	1.0%
Nikkei (Japan)*	28,222.48	-0.9%	-2.0%	-2.0%	0.3%
Cac 40 (France)	7,183.38	1.0%	0.4%	0.4%	26.9%
Dax (Germany)	1,484.23	1.2%	0.3%	19.8%	12.8%
MSCI Emerging*	1,243.04	0.9%	0.9%	0.9%	-7.9%
MSCI Developed*	3,193.39	0.9%	-1.2%	-1.2%	17.0%
US Volatility Index	18.41	-5.1%	6.9%	6.9%	-23.5%
<b>Exchange rates</b>					
Rand/US dollar	15.52	-0.9%	-2.6%	-2.6%	-0.2%
Rand/euro	17.65	-0.5%	-2.7%	-2.7%	-6.6%
Rand/pound	21.17	-0.4%	-1.8%	-1.8%	0.7%
Dollar/euro	1.14	0.3%	0.0%	0.0%	-6.4%
<b>Inflation indicator</b>					
CPI					5.5%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	20.11	0.3%	6.1%	6.1%	25.5%

\*Last available numbers used, as these numbers were not available

### Global update

Federal Reserve chair Jerome Powell played it safe during his confirmation hearing for a second four-year term, pledging to do what's necessary to contain an inflation surge to prolong the expansion and that high inflation is a "severe threat to maximum employment".

Citadel Securities, the trading powerhouse founded by Ken Griffin, is partnering with two Silicon Valley investors in a deal that values the firm at \$22bn and underscores its growing clout in world markets.

### Local update

The JSE ended firmer on Tuesday, boosted by precious metals, while global markets were mixed with investors' focus on the prospects of rate hikes in the US. Momentum is building that the first interest-rate increase in the world's biggest economy since the outbreak of the Covid pandemic is near, while uncertainty about the outlook for US inflation continues to drive sentiment.

In a clear sign the tourism industry is now on a recovery path, Nelson Mandela Bay on Tuesday welcomed its first cruise liner since the start of the Covid-19 pandemic in 2020. Cruise liner MSC Orchestra, with more than 900 crew and nearly 1,000 passengers docked at the port in Gqeberha to fanfare. The arrival marks the possible onset of similar leisure activity in the city.

Tongaat Hulett says it is facing delays before a court hearing of its R450m civil claims lawsuit against former directors implicated in underhanded accounting practices, which brought the sugar maker to the brink. It is a setback for investors who have watched helplessly as billions of rand in shareholder equity has been wiped out.

Prosus has led funding rounds worth R5.6bn for two education technology (edtech) start-ups, further extending its presence in one of its fastest-growing businesses and adding a further billion-dollar company to its portfolio. The consumer technology powerhouse is pushing to become one of the largest global players in online education, demand for which is being driven by the Covid pandemic. It recently bought Stack Overflow, a knowledge-sharing platform for developers and technologists, for \$1.8bn (R28.1bn) — its second-largest deal since it was spun off from Naspers just over two years ago.

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