

12 March 2021

	Close price at 3/11/21	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	68,775.06	0.4%	4.0%	15.8%	40.1%
All-Share Index Total Return	10,787.87	0.4%	4.5%	16.4%	43.9%
Resources Index	40,392.25	0.1%	4.0%	22.0%	87.9%
Industrials Index	94,675.33	0.9%	3.3%	14.5%	33.0%
Financials Index	32,635.31	-0.6%	5.6%	7.7%	0.4%
Top 40 Index	63,187.55	0.5%	4.0%	16.2%	44.0%
Shareholder Weighted Index	25,279.03	0.5%	5.7%	16.1%	36.4%
Capped Shareholder Weighted Index	26,734.07	0.2%	6.2%	15.3%	35.6%
SA Listed Property Index	1,330.51	-0.7%	2.9%	8.2%	-12.9%
SA Volatility Index	20.71	25.8%	19.0%	12.3%	-48.3%
Interest-bearing indices					
FTSE/JSE All Bond Index	752.86	0.8%	-1.6%	-0.8%	7.6%
StefI Composite Index	467.84	0.0%	0.1%	0.7%	4.7%
FTSE/JSE Inflation-Linked Index	276.97	0.8%	-0.7%	3.3%	8.2%
Interest rates					
Prime rate	7.00%			0.0%	-28.2%
Repo rate	3.50%			0.0%	-44.0%
Commodities (in US dollars)					
Gold price	1,726.72	0.6%	-2.5%	-8.8%	4.0%
Platinum price	1,206.87	2.9%	-1.0%	12.8%	37.5%
Oil price	69.63	2.5%	8.1%	34.4%	94.6%
Global indices (in base currency)					
Dow Jones (US)	32,485.59	0.6%	5.0%	6.1%	37.9%
S&P 500 (US)	3,939.34	1.0%	3.4%	4.9%	43.7%
FTSE (UK)	3,841.18	0.3%	3.7%	4.6%	16.9%
Hang Seng (Hong Kong)	29,385.61	1.7%	1.4%	7.9%	16.5%
Shanghai	3,436.83	2.4%	-2.1%	-1.0%	15.8%
Nikkei (Japan)*	29,211.64	0.6%	0.8%	23.5%	50.5%
Cac 40 (France)	6,033.76	0.7%	5.8%	8.7%	30.9%
Dax (Germany)	1,374.43	0.4%	4.6%	10.9%	40.1%
MSCI Emerging*	1,357.60	2.5%	1.4%	5.1%	43.4%
MSCI Developed*	2,806.07	1.1%	2.9%	4.3%	42.3%
US Volatility Index	21.91	-2.9%	-21.6%	-3.7%	-59.4%
Exchange rates					
Rand/US dollar	14.83	1.7%	2.0%	-0.9%	9.2%
Rand/euro	17.77	1.2%	2.7%	1.0%	2.7%
Rand/pound	20.75	1.2%	1.6%	-3.2%	0.1%
Dollar/euro	1.20	-0.5%	0.7%	1.9%	-6.0%
Inflation indicator					
CPI					3.2%
Group indicator					
Momentum Metropolitan Holdings	18.40	-0.6%	10.2%	16.8%	0.1%

*Last available numbers used, as these numbers were not available

Global update

Frankfurt — Deutsche Bank paid CEO Christian Sewing €7.4m in 2020, up 46% from a year earlier, prompting criticism from unions and politicians. The bank's bonus pool was up 29% as it rewarded staff for a pandemic-related trading boom, which helped the German lender to eke out a profit after years of losses.

Hong Kong — Concern spread among Hong Kong's business and expatriate community as a coronavirus outbreak linked to a gym widened and hundreds of people were taken to government centres for quarantine that can last 14 days.

Local update

The JSE closed at a record high on Thursday, tracking firmer global markets as investors cheered the passing of the US Covid-19 relief bill, which boosted appetite for riskier assets. Gold miners and industrials fared best. US President Joe Biden's \$1.9-trillion relief bill cleared its final congressional hurdle on Wednesday, with the House of Representatives giving final approval to one of the largest economic stimulus measures in US history.

Africa's largest bank by assets heaped additional provisions for bad debts into its full-year results as it steadied itself after a turbulent year that saw earnings almost halved and the full-year dividend fall by three-quarters. Standard Bank said on Thursday headline earnings, the primary measure of performance that excludes one-off items, fell 43% to R15.9bn in the year to the end of December, while the bank reinstated the payment of dividends that on a year-on-year basis fell 76% to R2.40 per share.

At the height of the Covid-19 pandemic, Nedbank became the first bank to offer small, medium and micro enterprises (SMMEs) the ability to turn their cellphones into a payment acceptance device with the launch of its tap-on-phone functionality in October 2020. Since its successful closed pilot in June, the easily downloadable app has empowered a number of merchants and business owners to accept card payments without having to purchase point-of-sale (POS) devices. Merchants include among others, beauty salons, hairdressers and car washes, proving the importance of the product for small-to-medium-sized enterprises in SA.

Lockdown to combat the spread of Covid-19 has devastated Gauteng's economy, eradicating nearly a decade of growth in a province that accounts for 34% of GDP in SA. The province's GDP shrank by about R80.9bn in 2020 to R1-trillion, finance MEC Nomantu Nkomo-Ralehoko said as she tabled a R142.6bn budget in the provincial legislature.