

12 April 2022

	Close price at 4/11/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	74,426.40	-0.5%	-1.4%	1.0%	10.8%
All-Share Index Total Return	12,298.48	-0.5%	-1.1%	2.7%	15.9%
Resources Index	47,527.80	-1.1%	0.8%	16.8%	20.5%
Industrials Index	86,884.81	-0.2%	-2.3%	-15.6%	-7.0%
Financials Index	43,997.50	-0.1%	-2.9%	16.2%	42.5%
Top 40 Index	67,405.96	-0.5%	-1.6%	0.5%	9.7%
Shareholder Weighted Index	27,624.01	-0.2%	-0.9%	4.8%	11.4%
Capped Shareholder Weighted Index	31,174.24	-0.2%	-0.8%	5.8%	18.3%
SA Listed Property Index	1,667.42	0.2%	0.3%	-1.0%	24.0%
SA Volatility Index	22.39	-0.1%	-0.7%	15.4%	11.2%
Interest-bearing indices					
FTSE/JSE All Bond Index	838.31	-0.1%	0.0%	1.9%	10.2%
StefI Composite Index	487.90	0.0%	0.1%	1.2%	4.0%
FTSE/JSE Inflation-Linked Index	316.31	0.7%	1.8%	2.0%	12.8%
Interest rates					
Prime rate	7.75%			6.9%	10.7%
Repo rate	4.25%			13.3%	21.4%
Commodities (in US dollars)					
Gold price	1,946.17	-0.1%	0.7%	6.4%	10.8%
Platinum price	990.50	1.2%	-0.2%	2.2%	-19.7%
Oil price	98.48	-4.2%	-5.9%	26.6%	56.4%
Global indices (in base currency)					
Dow Jones (US)	34,308.08	-1.2%	-1.1%	-5.6%	1.5%
S&P 500 (US)	4,412.53	-1.7%	-2.6%	-7.4%	6.9%
FTSE (UK)	4,232.53	-0.6%	1.1%	0.6%	7.2%
Hang Seng (Hong Kong)	21,208.30	-3.0%	-3.6%	-9.4%	-26.1%
Shanghai	3,167.13	-2.6%	-2.6%	-13.0%	-8.2%
Nikkei (Japan)*	26,821.52	-0.6%	-3.6%	-6.8%	-9.7%
Cac 40 (France)	6,555.81	0.1%	-1.6%	-8.3%	6.3%
Dax (Germany)	1,302.99	-0.8%	-1.5%	5.2%	-9.0%
MSCI Emerging*	1,111.76	-1.4%	-2.6%	-9.8%	-16.4%
MSCI Developed*	2,972.40	-1.3%	-2.6%	-8.0%	2.1%
US Volatility Index	24.37	15.2%	18.5%	41.5%	46.0%
Exchange rates					
Rand/US dollar	14.57	-0.6%	-0.2%	-8.6%	-0.2%
Rand/euro	15.86	-0.4%	-1.9%	-12.5%	-8.8%
Rand/pound	18.99	-0.5%	-1.1%	-11.9%	-5.1%
Dollar/euro	1.09	0.1%	-1.6%	-4.3%	-8.6%
Inflation indicator					
CPI					5.7%
Group indicator					
Momentum Metropolitan Holdings	17.58	-0.3%	1.6%	-7.2%	-2.7%

*Last available numbers used, as these numbers were not available

Local update

The JSE started the week on a **muted note** and was lower in line with its global peers, as China released far higher than expected inflation figures on the back of severe lockdowns in response to a COVID-19 outbreak in Shanghai. China's producer price index, a measure of factory inflation, increased 8.3% year on year, according to data from the National Bureau of Statistics, which put pressure on Asian markets. Source: businesslive.co.za

Manufacturing businesses in KwaZulu-Natal continue to suffer from the impact of the July 2021 unrest, and the ongoing Russian-Ukraine conflict is likely to exacerbate the situation. Serco, one of South Africa's largest truck and trailer building companies, reports that it started the year with its **lowest order book** since the 2008 global financial crisis as the unrest led to a tougher trading environment for businesses. Source: moneyweb.co.za

Deputy judge president Patricia Goliath was incorrect when she ruled the rights of First Nations people **outweighed the economic and infrastructure benefits** of the Amazon office development, the Western Cape government argues as it lodges a court application to overturn her ruling that blocked the R4.5bn construction. Property developer the Liesbeek Leisure Properties Trust is turning a privately owned golf course in Observatory, Cape Town, into an office park with tech giant Amazon as an anchor tenant. It seeks to create 6km of public cycling trails and an indigenous garden, river rehabilitation and subsidised affordable housing. Source: businesslive.co.za

South Africa should **scrap all trade-related tariffs** on chicken, introduce a three-year moratorium on new duties and remove value-added tax on the protein to ease pressure on food costs, according to a group that represents importers and exporters of poultry, beef and pork. The removal of tariffs alone could translate into a 33% decrease in prices of bone-in chicken pieces and a drop of as much as 20% on chicken offal, Paul Matthew, chief executive officer of the South African Association of Meat Importers and Exporters, said in an online briefing on Monday. Source: fin24.com

Global update

When YouTube stopped users in Russia from monetising their clips after the invasion of Ukraine, George Kavanosyan, a Moscow-based environmentalist with 60,000 followers on the platform, tried to switch to its local equivalent, RuTube. Source: businesslive.co.za

Africa's largest mobile operator MTN has received final approval from Nigerian regulators for its mobile money platform, which will allow it to scale up its fintech services in the continent's biggest market. Source: businesslive.co.za