

12 August 2020

	Close price at 8/11/2020	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	57,168.24	0.7%	2.6%	0.1%	2.9%
All-Share Index Total Return	8,824.77	0.7%	2.6%	1.9%	6.6%
Resources Index	33,577.37	-0.6%	5.2%	18.6%	33.0%
Industrials Index	79,512.32	1.2%	1.5%	6.0%	2.1%
Financials Index	26,081.62	2.5%	0.2%	-33.7%	-30.5%
Top 40 Index	52,831.61	0.8%	2.8%	4.0%	6.5%
Shareholder Weighted Index	20,535.75	0.5%	0.9%	-3.2%	1.6%
Capped Shareholder Weighted Index	21,549.42	0.7%	1.6%	-6.5%	-1.1%
SA Listed Property Index	1,138.26	0.6%	0.3%	-39.4%	-40.0%
SA Volatility Index	23.08	0.0%	-6.4%	46.0%	26.3%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	705.06	-0.3%	0.0%	0.9%	4.3%
Stefi Composite Index	457.42	0.1%	0.1%	3.8%	6.6%
JSE Assa SA Government ILB Index	249.37	0.0%	0.3%	-3.3%	-4.1%
<b>Interest rates</b>					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
<b>Commodities (in US dollars)</b>					
Gold price	1,995.24	-3.2%	1.0%	30.9%	33.3%
Platinum price	965.15	-0.8%	6.2%	-0.6%	12.4%
Oil price	44.50	0.2%	2.3%	-32.7%	-23.6%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	27,686.91	0.9%	4.8%	-3.0%	5.3%
S&P 500 (US)	3,333.69	-0.5%	1.9%	3.2%	14.2%
FTSE (UK)	3,434.56	2.0%	4.6%	-18.2%	-13.4%
Hang Seng (Hong Kong)	24,890.68	1.5%	1.2%	-11.7%	-4.0%
Shanghai	3,340.29	-0.4%	0.9%	9.5%	20.4%
Nikkei (Japan)*	22,750.24	1.9%	4.8%	-3.8%	10.0%
Cac 40 (France)	5,027.99	2.8%	5.1%	-15.9%	-5.6%
Dax (Germany)	1,212.01	1.9%	5.2%	-2.2%	10.9%
MSCI Emerging*	1,091.23	0.2%	1.1%	-2.1%	11.2%
MSCI Developed*	2,359.47	0.1%	2.4%	0.0%	10.5%
US Volatility Index	24.03	8.6%	-1.8%	74.4%	42.1%
<b>Exchange rates</b>					
Rand/US dollar	17.47	0.9%	-2.4%	-19.9%	-12.6%
Rand/euro	20.52	1.3%	-2.0%	-23.5%	-16.7%
Rand/pound	22.81	1.0%	-2.1%	-18.6%	-19.4%
Dollar/euro	1.17	0.4%	0.3%	-4.5%	-4.6%
<b>Inflation indicator</b>					
CPI					2.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	16.16	0.7%	-2.3%	-26.0%	-1.5%

\*Last available numbers used, as these numbers were not available

#### Global update

Wellington — New Zealand announced on Tuesday it was shutting down its largest city, Auckland, after four new cases of Covid-19 were discovered in the city, the first evidence of domestic transmission after being coronavirus-free for 102 days.

Washington — Democratic presidential candidate Joe Biden on Tuesday tapped senator Kamala Harris as his choice for vice-president, making her the first black woman on a major party presidential ticket in US history.

#### Local update

The rand was firmer on Tuesday as positive news about various Covid-19 vaccines lifted appetite for riskier assets, while investors remain optimistic over a US stimulus package. The rand's gain was its first in four days, while the gold price moved off its recent high, falling the most since mid-March.

Pharmacy group Clicks will be paying a dividend in its year to end-August, having seen shifts in consumer behaviour during the Covid-19 lockdown, when many of its businesses operated as an essential service. The group has seen double-digit earnings growth so far in its financial year, with fewer customers visiting its stores during the Covid-19 lockdown, but an increase in basket size. Clicks said in a trading update it saw "significant" growth in online sales.

Embattled chemicals and energy group Sasol warned on Tuesday it had swung into a hefty loss in its year to end-June, amid R112bn in writedowns, which exceeds its market capitalisation. This was primarily writedowns related to its US operations, which have weighed heavily on the group in 2020, when its share price has halved. Sasol, with a market capitalisation of R94.9bn on Tuesday morning, has faced cost overruns at its Lake Charles project in the US, an explosion at that facility, and lower oil prices as the Covid-19 pandemic hit global travel and economic activity.

Northam Platinum will deliver record annual financial results despite losing more than 100,000oz of platinum group metals (PGMs) in the lockdown of the SA economy for the last quarter of its year. Northam, which is growing production aggressively at a number of projects, said on Wednesday that it had generated record sales revenue, operating profit and earnings before interest, tax, depreciation and amortisation (ebitda) for the year to end-June. It will report results on August 28. It advised shareholders the company had generated "significant free cash" during the year.

Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, the company does not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.

Sources: Iress, News 24, BDLive. For further information, please email us at emailus@momentum.co.za or contact us on 0860 111 899.

Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1