

12 November 2021

	Close price at 11/11/21	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	69,131.56	1.2%	2.5%	16.4%	20.0%
All-Share Index Total Return	11,207.81	1.2%	2.5%	20.9%	25.0%
Resources Index	37,424.34	4.2%	3.2%	13.1%	24.4%
Industrials Index	97,017.41	-0.2%	2.3%	17.3%	16.0%
Financials Index	36,295.63	0.0%	1.2%	19.8%	21.8%
Top 40 Index	62,381.98	1.4%	2.6%	14.7%	18.2%
Shareholder Weighted Index	25,467.90	0.8%	1.8%	17.0%	19.8%
Capped Shareholder Weighted Index	28,405.19	0.9%	2.0%	22.5%	26.1%
SA Listed Property Index	1,591.90	-0.2%	4.2%	29.5%	45.8%
SA Volatility Index	18.67	-5.1%	-2.9%	1.2%	-11.5%
Interest-bearing indices					
FTSE/JSE All Bond Index	817.29	0.7%	2.7%	7.7%	9.7%
StefI Composite Index	479.71	0.0%	0.1%	3.3%	3.8%
FTSE/JSE Inflation-Linked Index	299.79	0.8%	1.8%	11.8%	14.0%
Interest rates					
Prime rate	7.00%			0.0%	0.0%
Repo rate	3.50%			0.0%	0.0%
Commodities (in US dollars)					
Gold price	1,861.03	1.9%	4.4%	-1.8%	-0.9%
Platinum price	1,087.50	2.6%	6.3%	1.6%	22.8%
Oil price	82.87	0.3%	-1.0%	60.0%	89.2%
Global indices (in base currency)					
Dow Jones (US)	35,921.23	-0.4%	0.3%	17.4%	22.2%
S&P 500 (US)	4,649.27	0.1%	1.0%	23.8%	30.1%
FTSE (UK)	4,212.39	0.6%	2.0%	14.7%	17.3%
Hang Seng (Hong Kong)	25,247.99	1.0%	-0.5%	-7.3%	-3.7%
Shanghai	3,532.79	1.2%	-2.6%	1.7%	5.7%
Nikkei (Japan)*	29,277.86	0.6%	1.3%	6.7%	15.5%
Cac 40 (France)	7,059.55	0.2%	3.4%	27.2%	29.6%
Dax (Germany)	1,509.83	0.1%	2.2%	16.3%	23.3%
MSCI Emerging*	1,281.40	0.5%	1.3%	-0.8%	8.7%
MSCI Developed*	3,201.99	0.0%	0.9%	19.0%	26.6%
US Volatility Index	17.66	-5.7%	8.6%	-22.4%	-24.7%
Exchange rates					
Rand/US dollar	15.33	0.7%	-0.5%	-4.1%	2.0%
Rand/euro	17.53	1.0%	0.3%	2.4%	5.0%
Rand/pound	20.47	1.1%	1.9%	-1.9%	1.0%
Dollar/euro	1.14	0.2%	1.0%	6.7%	2.9%
Inflation indicator					
CPI					5.0%
Group indicator					
Momentum Metropolitan Holdings	19.03	-1.0%	-3.2%	20.7%	20.1%

*Last available numbers used, as these numbers were not available

Global update

Beijing/Paris — Louis Vuitton is considering opening its first duty free store in China on the emerging luxury island hub of Hainan, according to two sources, in a move that would mark a new approach for the world's largest luxury label.

Hong Kong jailed a former food delivery worker for five years and nine months for chanting a banned protest slogan, as authorities use a Beijing-drafted national security law to set stark new limits on speech.

Local update

The rand broke a two-day losing streak on Thursday as investors welcomed the medium-term budget policy statement (MTBPS), staging a mild recovery after falling the most in more than eight months in the previous session. The JSE and local bonds were also heartened by the statement, with the all share closing the day 1.25% higher at 69,131.56 points, while the top 40 gained 1.37%.

Sappi, the world's largest manufacturer of dissolving pulp, remains confident tight market conditions for key products will support its profitability going into 2022, even as it battles surging energy costs and global supply chain issues, notably a slew of recent problems at the port of Durban. Ongoing global supply chain problems, worsened by SA's civil unrest in July, as well as a cyberattack at the Durban port, resulted in a backlog of 100,000 tonnes of dissolving pulp at the end of the group's 2021 year, shaving off about 5%, or \$30m from the group's core profit.

Finance minister Enoch Godongwana has kicked the basic income grant can down the road, saying in his medium-term budget policy statement that a decision has not yet been made and would have to be weighed up against other spending priorities. Any new long-term spending commitments — such as income support for the poor — would be possible only if other government programmes were closed or taxes were increased, according to the policy statement. In comments to journalists, Godongwana stressed that such a decision would be taken by the cabinet and not by the Treasury.

Business Unity SA (Busa) has welcomed finance minister Enoch Godongwana's medium-term budget policy statement (MTBPS) and commended him for his prudence in managing scarce financial resources. The business organisation was particularly pleased that no new allocations had been made to state-owned enterprises (SOEs).