

12 November 2020

	Close price at 11/11/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	57,607.30	-0.1%	11.5%	0.9%	2.5%
All-Share Index Total Return	8,966.98	-0.1%	11.5%	3.5%	5.5%
Resources Index	30,073.03	-0.9%	10.3%	6.2%	14.0%
Industrials Index	83,661.21	-1.4%	7.9%	11.5%	12.4%
Financials Index	29,797.26	4.8%	24.3%	-24.3%	-26.8%
Top 40 Index	52,784.39	-0.3%	11.2%	3.9%	5.6%
Shareholder Weighted Index	21,260.24	-0.3%	9.9%	0.2%	1.9%
Capped Shareholder Weighted Index	22,534.64	0.6%	13.2%	-2.2%	-1.2%
SA Listed Property Index	1,091.68	3.1%	18.6%	-41.8%	-43.1%
SA Volatility Index	21.27	0.0%	-17.1%	34.5%	35.6%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	745.02	0.0%	3.9%	6.7%	8.8%
SteFI Composite Index	462.23	0.0%	0.1%	4.9%	5.8%
JSE Assa SA Government ILB Index	262.90	0.3%	2.3%	1.9%	1.9%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,878.20	-0.4%	0.0%	23.2%	28.2%
Platinum price	885.61	0.9%	4.3%	-8.8%	-0.5%
Oil price	43.61	0.0%	14.9%	-34.1%	-30.0%
Global indices (in base currency)					
Dow Jones (US)	29,420.92	0.0%	11.0%	3.1%	6.2%
S&P 500 (US)	3,572.66	0.8%	9.3%	10.6%	15.7%
FTSE (UK)	3,590.16	1.4%	13.9%	-14.4%	-11.2%
Hang Seng (Hong Kong)	26,226.98	-0.3%	8.8%	-7.0%	-2.6%
Shanghai	3,342.20	-0.5%	3.6%	9.6%	14.9%
Nikkei (Japan)*	25,349.60	1.8%	10.3%	7.2%	8.6%
Cac 40 (France)	5,445.21	0.5%	18.5%	-8.9%	-7.6%
Dax (Germany)	1,215.28	0.0%	11.6%	-1.9%	-0.9%
MSCI Emerging*	1,178.86	-0.1%	6.8%	5.8%	12.0%
MSCI Developed*	2,528.25	0.8%	10.3%	7.2%	11.6%
US Volatility Index	24.80	0.0%	-34.8%	80.0%	95.4%
Exchange rates					
Rand/US dollar	15.63	-0.1%	3.9%	-10.5%	-4.8%
Rand/euro	18.41	0.2%	2.7%	-14.8%	-10.9%
Rand/pound	20.67	0.3%	1.8%	-10.2%	-7.4%
Dollar/euro	1.18	0.3%	-1.1%	-4.8%	-6.3%
Inflation indicator					
CPI					3.0%
Group indicator					
Momentum Metropolitan Holdings	15.85	5.7%	21.9%	-27.4%	-23.6%

*Last available numbers used, as these numbers were not available

Global update

Washington — Sweeping changes in the Pentagon's top ranks are under way as President Donald Trump elevates allies in moves that critics say sends a signal of turmoil in the leadership of the US military just after a contentious election.

Washington — President Donald Trump's campaign filed a lawsuit in Michigan on Wednesday as part of its long-shot legal strategy to upend Joe Biden's November 3 election win, even as the former vice-president focused on laying the foundation of his incoming administration.

Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, the company does not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.

Sources: Iress, News 24, BDLive. For further information, please email us at emailus@momentum.co.za or contact us on 0860 111 899. Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1

Local update

The JSE closed a little weaker on Wednesday, dragged down by Naspers and Prosus, with global markets still mostly higher after Monday's promising Covid-19 vaccine boost. According to Reuters, global trade amounted to nearly \$2-trillion on Monday, one of the heaviest trading days since the start of the pandemic, after news broke that a vaccine developed by US pharmaceutical giant Pfizer in partnership with Germany's BioNTech is showing good results in the testing phase.

Sasol will table a climate-related resolution at its 2021 annual general meeting (AGM) as pressure from shareholder activists mounts against the synthetic fuel and chemicals producer to do so. Speaking at a virtual roundtable on Wednesday, Sasol CEO Fleetwood Grobler said though the group stood by its refusal to table binding climate resolutions proposed by shareholder activist groups Just Share and the Raith Foundation at its upcoming AGM, it had decided to table a resolution at the 2021 meeting.

Tsogo Sun Hotels, SA's biggest hotel operator, has warned of further job losses as the Covid-19 pandemic continues to hit corporate travel and international tourism, with a recovery in the Western Cape expected to be particularly slow. Tsogo, which operates about 100 hotels, has already put a freeze on new appointments and cut staff salaries as the pandemic brought travel to a halt, and has shuttered most of its hotels, with the exception those used for quarantine purposes.

Mondia, a mobile technology company specialising in the marketing and distribution of digital content, has thrown its hat into the growing SA online streaming market with the launch of a time-based entertainment platform called Monsooq. In a market where SA consumers have long complained about the cost of internet access, especially on mobile devices, Monsooq has turned to a time-based model where users are charged for the specific amount of time they spend on the platform. This is a departure from other platforms that offer monthly, weekly or daily subscriptions.