

13 May 2020

	Close price at 5/12/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	50,319.41	0.2%	0.0%	-11.9%	-11.4%
All-Share Index Total Return	7,758.39	0.2%	0.0%	-10.4%	-8.1%
Resources Index	25,094.99	1.1%	-1.6%	-11.4%	1.0%
Industrials Index	77,186.72	0.3%	3.3%	2.9%	0.4%
Financials Index	24,178.49	-1.4%	-6.1%	-38.6%	-43.9%
Top 40 Index	46,518.03	0.3%	0.4%	-8.5%	-7.9%
Shareholder Weighted Index	18,630.35	0.3%	0.3%	-12.2%	-12.0%
Capped Shareholder Weighted Index	19,138.77	0.1%	-1.0%	-17.0%	-17.1%
SA Listed Property Index	1,006.93	1.1%	-3.3%	-46.4%	-47.6%
SA Volatility Index	27.45	-0.1%	-9.7%	73.6%	77.2%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	697.81	0.6%	5.3%	-0.1%	4.5%
SteFI Composite Index	451.53	0.0%	0.2%	2.4%	7.1%
JSE Assa SA Government ILB Index	253.95	-0.4%	1.1%	-1.5%	-2.6%
Interest rates					
Prime rate	7.75%			-22.5%	-24.4%
Repo rate	4.25%			-34.6%	-37.0%
Commodities (in US dollars)					
Gold price	1,703.50	-0.2%	-0.8%	11.7%	32.5%
Platinum price	765.60	-1.1%	-1.5%	-21.2%	-11.3%
Oil price	29.98	1.2%	13.2%	-54.7%	-57.7%
Global indices (in base currency)					
Dow Jones (US)	23,764.78	-1.9%	-2.4%	-16.7%	-8.4%
S&P 500 (US)	2,870.12	-2.1%	-1.5%	-11.2%	-0.4%
FTSE (UK)	3,294.63	0.7%	1.0%	-21.5%	-16.7%
Hang Seng (Hong Kong)	24,245.68	-1.4%	-1.6%	-14.0%	-15.1%
Shanghai	2,891.56	-0.1%	1.1%	-5.2%	-1.6%
Nikkei (Japan)*	20,366.48	-0.1%	0.9%	-13.9%	-4.6%
Cac 40 (France)	4,472.50	-0.4%	-2.2%	-25.2%	-16.0%
Dax (Germany)	1,026.24	0.1%	0.5%	-17.2%	-9.5%
MSCI Emerging*	909.31	-0.7%	-1.7%	-18.4%	-12.0%
MSCI Developed*	2,034.06	-1.3%	-0.9%	-13.8%	-4.3%
US Volatility Index	33.04	19.8%	-3.3%	139.8%	106.0%
Exchange rates					
Rand/US dollar	18.45	-0.2%	0.4%	-24.1%	-23.3%
Rand/euro	20.01	-0.5%	1.4%	-21.6%	-20.5%
Rand/pound	22.61	0.5%	3.2%	-17.9%	-18.6%
Dollar/euro	1.08	-0.4%	1.0%	3.4%	3.6%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	16.44	-3.2%	-6.1%	-24.7%	-8.2%

*Last available numbers used, as these numbers were not available

Global update

London — London-based hedge fund Cheyne Capital is planning a new vehicle to buy debt that has been excessively punished by the coronavirus sell-off, the latest in a number of investment firms targeting distressed credit.

Sydney, Australia — China has suspended beef imports from four of Australia's largest meat processors, as the trade of several key agricultural commodities suffers in the wake of souring ties stemming from a dispute over the Covid-19 pandemic.

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Local update

The JSE gained on Tuesday as the prospects of reviving economic activity in some countries grows and positive news about the US-China trade deal lifted global market sentiment. China said on Tuesday that it will waive tariffs on 79 US goods for one year from May 19. China's foreign ministry said an initial trade deal would be beneficial for both economic super-powers. Peregrine Treasury Solutions executive director Bianca Botes said the waiver "is giving rise to market optimism regarding economic recovery", supporting the rand.

Pick n Pay's latest results announcement was supposed to be CEO Richard Brasher's swansong after a seven-year run in which he presided over what has been called the comeback story of the decade. And then Covid-19 intervened. "The company deserves a bit more stability and continuity," an emotional Brasher, 58, said in a webcast on Tuesday after unveiling a 15.2% rise in pretax profit for the local business in the year to March.

As a wave of distress sweeps across corporate SA during the Covid-19 pandemic, Naspers's global internet arm, Prosus, is among the biggest winners as millions of homebound consumers worldwide turn to its e-commerce offering. Shares in Prosus closed 1.63% higher at R1,540, the stock's highest closing record since debuting on the JSE and in Amsterdam's Euronext, where it instantly became Europe's biggest internet company. The stock is up about 45% so far in 2020.

From Wednesday May 13, new and used car dealers are allowed to open their doors again under strict trading risk-adjusted measures, hygiene and social distancing restrictions. Emergency repairs may also be carried out on vehicles, which includes cars that are overdue for a service. The department of trade, industry and competition on Tuesday announced the much-awaited directions regarding the sale of cars and emergency automobile repairs during level 4 of the Covid-19 lockdown. Under the slightly relaxed lockdown restrictions that took effect from May 1, car factories were allowed to open with half their staff but dealers had to wait longer to find out when they would be allowed to start selling vehicles.