

13 May 2021

	Close price at 5/12/21	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	67,424.27	0.3%	0.7%	13.5%	34.0%
All-Share Index Total Return	10,665.12	0.3%	0.7%	15.1%	37.5%
Resources Index	41,074.71	1.4%	4.3%	24.1%	63.7%
Industrials Index	89,741.49	-0.5%	-2.4%	8.5%	16.3%
Financials Index	32,289.67	0.0%	2.8%	6.6%	33.5%
Top 40 Index	61,529.14	0.3%	0.7%	13.1%	32.3%
Shareholder Weighted Index	24,561.55	-0.1%	-0.1%	12.8%	31.8%
Capped Shareholder Weighted Index	26,543.56	0.2%	0.9%	14.5%	38.7%
SA Listed Property Index	1,409.62	-1.1%	-3.5%	14.6%	40.0%
SA Volatility Index	19.02	0.3%	-13.6%	3.1%	-30.7%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	776.06	-0.5%	2.1%	2.3%	11.2%
SteFI Composite Index	470.75	0.0%	0.1%	1.3%	4.3%
FTSE/JSE Inflation-Linked Index	283.84	0.0%	0.0%	5.9%	11.8%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	-9.7%
Repo rate	3.50%			0.0%	-17.6%
<b>Commodities (in US dollars)</b>					
Gold price	1,837.51	0.1%	3.7%	-3.0%	7.9%
Platinum price	1,240.00	-0.8%	3.2%	15.9%	62.0%
Oil price	69.32	1.1%	3.8%	33.8%	131.2%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	33,587.66	-2.0%	-0.8%	9.7%	41.3%
S&P 500 (US)	4,063.04	-2.1%	-2.8%	8.2%	41.6%
FTSE (UK)	3,986.82	0.6%	0.1%	8.5%	21.0%
Hang Seng (Hong Kong)	28,231.04	0.8%	-1.7%	3.7%	16.4%
Shanghai	3,462.75	0.6%	0.5%	-0.3%	19.8%
Nikkei (Japan)*	28,147.51	-1.6%	-2.3%	2.6%	38.2%
Cac 40 (France)	6,279.35	0.2%	0.2%	13.1%	40.4%
Dax (Germany)	1,412.78	0.1%	-1.0%	8.9%	37.7%
MSCI Emerging*	1,315.25	-1.0%	-2.4%	1.9%	44.6%
MSCI Developed*	2,876.79	-1.8%	-2.1%	6.9%	41.4%
US Volatility Index	27.59	26.3%	48.3%	21.3%	-16.5%
<b>Exchange rates</b>					
Rand/US dollar	14.13	-1.0%	2.6%	4.0%	30.5%
Rand/euro	17.06	-0.4%	2.1%	5.2%	17.3%
Rand/pound	19.87	-0.4%	0.8%	1.1%	13.8%
Dollar/euro	1.21	0.6%	-0.4%	1.2%	-10.1%
<b>Inflation indicator</b>					
CPI					3.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	20.72	1.6%	7.1%	31.5%	26.0%

\*Last available numbers used, as these numbers were not available

#### Local update

SA bonds fell the most in almost two months and the rand weakened for the first time in six days after a report showed US inflation jumped the most since 2008, sparking concern that rising prices may stifle growth in the world's biggest economy and dim demand for emerging-market assets. The yield on SA's benchmark R2030 bond rose 12 basis points to 9.08%, the highest closing level in a week. Since bond yields move inversely to their prices, it indicated a falling market, which was mirrored in the rand retreating to well above R14/\$. The JSE all share index closed below 68,000 index points, after earlier trading as high as 68,402.98.

Absa, SA's third-largest bank by assets, has flagged a rebound in headline profit in its half-year to end-June, saying its divisions are benefiting from materially lower credit impairments. Normalised headline earnings per share, which account for the effects of the bank's separation from Barclays, is expected to be between five and six times higher than the 173.6c reported to end-June 2020, the group said in a trading update.

Listed electronics group Reunert says it expects to report positive earnings for the six months to March, from its previous loss-making position. The group, worth about R9bn, has operations that include the design and manufacturing of a comprehensive range of electrical conductors, cables and accessories, as well as ICT-related services for businesses.

In its quest to inspire excellence, the University of the Free State (UFS) is installing state-of-the-art microscopy instruments, which will differentiate them as leaders in materials research. This project value at R65m will promote research primarily in the fields of chemistry, physics, microbiology, geology, plant sciences, zoology and cardiothoracic surgery, and increase the number of research articles published.

#### Global update

Bengaluru — At least two Indian states have said they plan to dose their populations with the anti-parasitic drug ivermectin to protect against severe Covid-19 infections as their hospitals are overrun with critically ill patients.

Estonia — Norway is relying on its \$1.3-trillion sovereign wealth fund more than ever, as the country ratchets up spending without turning to bond markets to provide economic relief from the pandemic.