

13 October 2020

	Close price at 10/12/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	55,552.35	0.7%	2.4%	-2.7%	0.0%
All-Share Index Total Return	8,644.00	0.7%	2.4%	-0.2%	2.9%
Resources Index	31,429.49	0.3%	2.8%	11.0%	21.9%
Industrials Index	79,468.09	0.8%	2.9%	5.9%	6.5%
Financials Index	25,473.83	1.1%	0.0%	-35.3%	-36.1%
Top 40 Index	51,158.56	0.7%	2.2%	0.7%	3.6%
Shareholder Weighted Index	20,361.28	0.8%	2.8%	-4.1%	-1.6%
Capped Shareholder Weighted Index	21,312.53	0.8%	2.5%	-7.5%	-5.0%
SA Listed Property Index	984.12	-0.7%	-2.2%	-47.6%	-48.1%
SA Volatility Index	23.12	-4.3%	-7.2%	46.2%	45.3%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	711.98	0.4%	0.1%	1.9%	2.8%
SteFI Composite Index	460.76	0.0%	0.1%	4.5%	6.1%
JSE Assa SA Government ILB Index	255.83	0.2%	0.7%	-0.8%	-1.8%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,925.71	0.6%	2.0%	26.3%	29.4%
Platinum price	886.99	0.7%	2.0%	-8.7%	-0.6%
Oil price	41.72	-2.6%	-1.4%	-36.9%	-31.2%
Global indices (in base currency)					
Dow Jones (US)	28,837.52	0.9%	3.8%	1.0%	7.5%
S&P 500 (US)	3,534.22	1.6%	5.1%	9.4%	19.0%
FTSE (UK)	3,374.54	-0.1%	2.8%	-19.6%	-15.5%
Hang Seng (Hong Kong)	23,459.05	-2.7%	0.0%	-16.8%	-10.1%
Shanghai	3,218.05	-1.7%	0.0%	5.5%	10.8%
Nikkei (Japan)*	23,558.69	-0.3%	1.6%	-0.4%	8.1%
Cac 40 (France)	4,979.29	0.7%	3.7%	-16.7%	-12.1%
Dax (Germany)	1,239.94	0.7%	3.1%	0.1%	6.9%
MSCI Emerging*	1,137.17	1.3%	5.1%	2.0%	12.4%
MSCI Developed*	2,477.92	1.2%	4.7%	5.1%	13.7%
US Volatility Index	25.07	0.3%	-4.9%	81.9%	60.9%
Exchange rates					
Rand/US dollar	16.51	-0.3%	1.5%	-15.2%	-10.5%
Rand/euro	19.50	-0.1%	0.7%	-19.5%	-16.4%
Rand/pound	21.57	-0.4%	0.3%	-14.0%	-13.4%
Dollar/euro	1.18	0.2%	-0.8%	-5.1%	-6.6%
Inflation indicator					
CPI					3.1%
Group indicator					
Momentum Metropolitan Holdings	14.52	-1.7%	-6.3%	-33.5%	-25.8%

*Last available numbers used, as these numbers were not available

Global update

New York — Johnson & Johnson says its Covid-19 vaccine study has been temporarily halted after a clinical trial participant experienced an unexplained illness, the second time that a front-runner developer has paused a trial amid the intensifying race to create a viable immunisation against the virus.

Dubai — Cash-strapped Oman is planning to introduce a delayed 5% VAT in April, following the lead of Gulf neighbours.

Local update

The JSE closed firmer on Monday amid investor optimism over US stimulus talks, while local economic data showed a contraction in factory output. Legislators in Washington continue to try to work out a deal on a stimulus package to help offset the effects of Covid-19 on the world's largest economy before the looming elections.

Health-care group Ascendis, which is battling a debt pile of more than 20 times its R294m market capitalisation, has appointed Cheryl-Jane Kujenga as its new CFO with effect from December. Kujenga has held various positions at a number of private and listed companies in SA, and was a partner at Ernst & Young from 2008 to 2017, before becoming CFO at Adcorp. She led Adcorp through a balance sheet restructuring process and later served as interim CEO from October 2019 to May 2020, Ascendis said. Ascendis announced in June that CFO Kieron Futter would step down at the end of September after five years with the company.

Shares in printing and publishing company Caxton jumped almost 12%, its biggest intraday gain in seven months, after the company said it will sell its shares in two internet network infrastructure and services companies. The companies, Octotel, which provides internet network infrastructure, and RSAWeb, a hosting & connectivity provider, will be sold to fund manager Neoma Africa Fund for R493m. The share price rose 11.60% to close at R4.52, giving the company a market capitalisation of R1.7bn.

In the hunt for new revenue streams for the SABC, the government could allow the cash-strapped broadcaster to charge pay-TV operators such as MultiChoice a fee for carrying its channels on their platforms. In terms of the current regulations, pay-TV operators must carry three SABC channels as a free-to-air public service.