

13 October 2021

	Close price at 10/12/2021	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	65,988.12	-0.2%	2.7%	11.1%	18.8%
All-Share Index Total Return	10,677.68	-0.2%	2.7%	15.2%	23.5%
Resources Index	36,298.55	-0.2%	8.5%	9.7%	15.5%
Industrials Index	89,752.97	-0.4%	0.9%	8.6%	12.9%
Financials Index	36,294.48	0.6%	-2.6%	19.8%	42.5%
Top 40 Index	59,501.74	-0.3%	2.8%	9.4%	16.3%
Shareholder Weighted Index	24,758.72	-0.1%	1.7%	13.7%	21.6%
Capped Shareholder Weighted Index	27,585.60	0.0%	1.8%	19.0%	29.4%
SA Listed Property Index	1,535.78	-0.2%	-1.2%	24.9%	56.1%
SA Volatility Index	20.95	1.0%	-7.3%	13.6%	-9.4%
Interest-bearing indices					
FTSE/JSE All Bond Index	793.07	0.3%	-0.8%	4.5%	11.4%
SteFI Composite Index	478.21	0.0%	0.1%	2.9%	3.8%
FTSE/JSE Inflation-Linked Index	297.11	0.0%	0.9%	10.8%	16.1%
Interest rates					
Prime rate	7.00%			0.0%	0.0%
Repo rate	3.50%			0.0%	0.0%
Commodities (in US dollars)					
Gold price	1,754.31	-0.4%	1.6%	-7.4%	-8.9%
Platinum price	1,012.50	-0.9%	6.1%	-5.4%	14.2%
Oil price	83.42	-0.3%	6.5%	61.0%	100.0%
Global indices (in base currency)					
Dow Jones (US)	34,378.34	-0.3%	1.6%	12.3%	19.2%
S&P 500 (US)	4,350.65	-0.2%	1.0%	15.8%	23.1%
FTSE (UK)	4,059.54	-0.2%	0.0%	10.5%	20.3%
Hang Seng (Hong Kong)	24,962.59	-1.4%	1.6%	-8.3%	1.3%
Shanghai	3,546.94	-1.2%	-2.2%	2.1%	5.6%
Nikkei (Japan)*	28,230.61	-0.9%	-4.1%	2.9%	19.8%
Cac 40 (France)	6,548.11	-0.3%	0.4%	18.0%	31.5%
Dax (Germany)	1,428.56	-0.2%	-1.0%	10.1%	15.2%
MSCI Emerging*	1,253.63	-1.0%	0.0%	-2.9%	10.2%
MSCI Developed*	3,024.72	-0.2%	0.6%	12.4%	22.1%
US Volatility Index	19.85	-0.7%	-14.2%	-12.7%	-20.8%
Exchange rates					
Rand/US dollar	14.98	0.6%	0.6%	-1.9%	10.2%
Rand/euro	17.27	0.8%	1.0%	3.9%	12.9%
Rand/pound	20.35	0.6%	-0.2%	-1.3%	6.0%
Dollar/euro	1.15	0.2%	0.4%	6.0%	2.4%
Inflation indicator					
CPI					4.9%
Group indicator					
Momentum Metropolitan Holdings	21.50	0.4%	2.9%	36.4%	48.1%

*Last available numbers used, as these numbers were not available

Global update

London/Los Angeles — Supply bottlenecks, slower product deliveries and higher freight and labour costs risk shifting the fast fashion industry into the slow lane, as shown this week by British online fashion retailer Asos.

Venezuela is moving to prop up its national currency after the launch of a new version of the bolivar with six fewer zeros caused prices to spike.

Local update

Analysts are in two minds about the disappointing jobs number from the US on Friday and its effect on the Federal Reserve's bond purchases. The US added 194,000 jobs, well below a generally expected 500,000 prompting some to believe that the Fed may now only start reducing its bond-buying programme in December, while others believe November is still the likely beginning of a taper. For its part, the Fed has said a number of times that it will begin paring its asset purchases only once the labour market returns to pre-pandemic levels.

In a deal that is poised to open the floodgates for private funding of green energy in Africa, Pacific Investment Management (Pimco), one of the world's largest global investment management firms, has extended a R3bn loan to the Development Bank of Southern Africa (DBSA). The R3bn is an offshore bond issuance intended for DBSA to refinance its green loan book, and in turn to make room for the state-owned financier to grow its book by extending further funds to new renewable power projects in SA and beyond.

SA's telecoms regulator says it will fight a new case by fixed-line operator Telkom around temporary spectrum set to be taken away in November, as the two parties continue to butt heads over radio waves in SA, adding to the concern of further delays for a permanent allocation. In 2020, the Independent Communications Authority of SA (Icasa) assigned temporary radio frequency spectrum to mobile operators in an effort to address communication challenges during the Covid-19 national state of disaster.

Altron shares took a dive on Tuesday, plunging as much as 14.6% in intraday trade, after the IT group flagged no annual growth in earnings, which reflected the outsized contribution of its recently hived off UK-focused software business. On Tuesday, Altron said it expects headline earnings per share — the primary measure of profit that strips out certain one-off, no-trading items — of 0c to 13c, a reduction of 100% to 81%, compared with 67c previously.