

14 January 2020

	Close price at 13-01-2020	Daily % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	57,572.72	0.2%	0.9%	0.9%	7.3%
All-Share Index Total Return	8,736.59	0.2%	0.9%	0.9%	11.0%
Resources Index	28,574.81	0.7%	0.9%	0.9%	23.9%
Industrials Index	76,928.95	0.3%	2.5%	2.5%	7.2%
Financials Index	38,502.58	-0.8%	-2.2%	-2.2%	-9.0%
Top 40 Index	51,343.39	0.2%	1.0%	1.0%	8.1%
Shareholder Weighted Index	21,392.26	-0.1%	0.8%	0.8%	7.8%
Capped Shareholder Weighted Index	23,169.12	-0.1%	0.5%	0.5%	5.2%
SA Listed Property Index	1,862.95	-0.3%	-0.7%	-0.7%	-0.6%
SA Volatility Index	15.69	3.9%	-0.8%	-0.8%	-26.8%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	697.31	-0.4%	-0.2%	-0.2%	8.7%
SteFI Composite Index	441.91	0.1%	0.2%	0.2%	7.3%
JSE Assa SA Government ILB Index	697.64	0.0%	0.0%	0.0%	1.5%
Interest rates					
Prime rate	10.00%			0.0%	-2.4%
Repo rate	6.50%			0.0%	-3.7%
Commodities (in US dollars)					
Gold price	1,550.49	-0.7%	1.7%	1.7%	20.5%
Platinum price	968.43	-0.8%	-0.3%	-0.3%	19.9%
Oil price	64.22	-1.2%	-2.9%	-2.9%	5.9%
Global indices (in base currency)					
Dow Jones (US)	28,907.05	0.3%	1.3%	1.3%	20.5%
S&P 500 (US)	3,288.13	0.7%	1.8%	1.8%	26.6%
FTSE (UK)	4,225.78	0.5%	0.7%	0.7%	11.3%
Hang Seng (Hong Kong)	28,954.94	1.1%	2.7%	2.7%	8.6%
Shanghai	3,115.57	0.8%	2.1%	2.1%	22.0%
Nikkei (Japan)*	23,850.57	0.0%	0.8%	0.8%	17.1%
Cac 40 (France)	6,036.14	0.0%	1.0%	1.0%	26.2%
Dax (Germany)	1,256.49	-0.3%	1.4%	1.4%	22.3%
MSCI Emerging*	1,144.00	0.9%	2.6%	2.6%	14.3%
MSCI Developed*	2,388.25	0.4%	1.3%	1.3%	22.0%
US Volatility Index	12.32	-1.9%	-10.6%	-10.6%	-32.3%
Exchange rates					
Rand/US dollar	14.40	0.2%	2.9%	2.9%	4.1%
Rand/euro	16.03	0.3%	2.2%	2.2%	1.0%
Rand/pound	18.70	-0.4%	0.8%	0.8%	5.2%
Dollar/euro	1.11	0.1%	-0.7%	-0.7%	-2.9%
Inflation indicator					
CPI					3.6%
Group indicator					
Momentum Metropolitan Holdings	21.64	-0.9%	-0.9%	-0.9%	25.7%

*Last available numbers used, as the numbers for the Nikkei(Japan), MSCI Emerging and MSCI Developed were not available.

Today's sport

	Start time	Channel	Details
Cricket	09:45am	SHD2, SS2	Int CRI '20: IND v AUS 1st ODI
Tennis	11:30am	SHD8, SS8	ATP250 '20: Adelaide Inte (M) Rnd 2 M2
Golf	16:30pm	SHD8, SS8	The Hero Challenge: Abu Dhabi Champs
Football	21:55pm	SHD3, SS3	Taçã FA 19/20: T'ham v M'brough

Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
16°C - 27°C	20°C - 26°C	18°C - 33°C	21°C - 29°C	18°C - 31°C
Sun:05:27/19:05	Sun:05:48/20:00	Sun:05:29/19:18	Sun:05:09/19:01	Sun:05:28/19:03
Chance of rain 30%	Chance of rain 0%	Chance of rain 0%	Chance of rain 30%	Chance of rain 30%

Local update

The JSE ended the day a little firmer, with investor attention fixed on the White House this week. The rand was weaker against major currencies.

New technologies that revolutionise online payments or the tracking of digital information are set to drive more solar power installations in emerging markets in Africa and Asia, according to a new report by an international renewable energy association. The report by SolarPower Europe published last week states that the digitalisation of the solar sector such as the use of blockchain technology to track supply and demand, and pay-as-you-go for solar is relevant for emerging and developing countries since it can enable them to leapfrog elements of traditional power systems in terms of both technology and regulation. This will help accelerate electrification, improve service delivery and reduce electricity costs, the report's authors said. SA is in the midst of an electricity crisis, with Eskom recently resorting to stage six load-shedding for the first time, the equivalent of dropping 6,000MW from the grid. Eskom, which supplies virtually all SA's power, is hamstrung by debt of R450bn, maintenance issues and design flaws at the Medupi and Kusile power stations. Ratings agencies have identified the state power utility as the single largest risk to the economy.

SA could lose up to \$140m (R2.02bn) in 2020 as countries in the region and elsewhere hold back on importing its beef due to a foot-and-mouth disease outbreak. The disease, which was reported in 2019, remains a key challenge for SA with a ban of exports of animal products set to hit farmers hard amid worsening drought conditions. According to the Agriculture Business Chamber (Agbiz), an organisation that represents commercial farmers and agribusiness, apart from the beef exports the foot-and-mouth disease outbreak of early 2019 has extended to sectors such as the wool industry. The foot-and-mouth disease outbreak, which was reported in 2019, remains a key challenge for SA with a ban of exports of animal products set to hit farmers hard amid worsening drought conditions.

Rand Merchant Investment (RMI) Holdings expects further insurance claims as a result of the catastrophic bushfires in Australia that have raged across the country since November last year. RMI said on Friday that its estimate of losses since the fires began in November 2019 up until January 8 was between A\$25m and A\$40m, equating to R250m to R400m. RMI's Australian subsidiary Youi offers insurance for homes and motor vehicles. "We're doing our best to assist at this point, but people have been so deeply affected they are just trying to get their lives in order, and many have not even had access to their properties. For these reasons, there have been delays in claims being made and so the figure we have published is our best estimate at this point," RMI CEO Herman Bosman said.