

14 May 2020

	Close price at 5/13/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	50,152.05	-0.3%	-0.4%	-12.1%	-11.0%
All-Share Index Total Return	7,732.74	-0.3%	-0.4%	-10.7%	-7.7%
Resources Index	24,658.60	-1.7%	-3.3%	-12.9%	-0.1%
Industrials Index	77,903.82	0.9%	4.2%	3.8%	2.3%
Financials Index	23,815.63	-1.5%	-7.5%	-39.5%	-44.5%
Top 40 Index	46,416.44	-0.2%	0.1%	-8.7%	-7.5%
Shareholder Weighted Index	18,667.61	0.2%	0.5%	-12.0%	-11.3%
Capped Shareholder Weighted Index	19,030.22	-0.6%	-1.5%	-17.4%	-17.2%
SA Listed Property Index	998.31	-0.9%	-4.1%	-46.8%	-48.1%
SA Volatility Index	27.51	0.2%	-9.5%	74.0%	77.4%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	692.89	-0.7%	4.6%	-0.8%	4.2%
SteFI Composite Index	451.60	0.0%	0.2%	2.4%	7.1%
JSE Assa SA Government ILB Index	251.96	-0.8%	0.3%	-2.3%	-2.9%
Interest rates					
Prime rate	7.75%			-22.5%	-24.4%
Repo rate	4.25%			-34.6%	-37.0%
Commodities (in US dollars)					
Gold price	1,701.54	-0.1%	-0.9%	11.6%	32.6%
Platinum price	758.84	-0.9%	-2.4%	-21.9%	-10.9%
Oil price	29.19	-2.6%	10.2%	-55.9%	-58.2%
Global indices (in base currency)					
Dow Jones (US)	23,247.97	-2.2%	-4.5%	-18.5%	-8.2%
S&P 500 (US)	2,820.00	-1.7%	-3.2%	-12.7%	0.3%
FTSE (UK)	3,243.83	-1.5%	-0.6%	-22.7%	-17.4%
Hang Seng (Hong Kong)	24,180.30	-0.3%	-1.9%	-14.2%	-15.3%
Shanghai	2,898.05	0.2%	1.3%	-5.0%	-0.2%
Nikkei (Japan)*	20,267.05	-0.5%	0.4%	-14.3%	-4.4%
Cac 40 (France)	4,344.95	-2.9%	-5.0%	-27.3%	-17.4%
Dax (Germany)	1,004.04	-2.2%	-1.7%	-19.0%	-10.0%
MSCI Emerging*	909.20	0.0%	-1.7%	-18.4%	-10.6%
MSCI Developed*	1,998.48	-1.7%	-2.6%	-15.3%	-4.2%
US Volatility Index	35.28	6.8%	3.3%	156.0%	71.7%
Exchange rates					
Rand/US dollar	18.50	-0.3%	0.1%	-24.3%	-22.5%
Rand/euro	20.01	0.0%	1.4%	-21.6%	-19.6%
Rand/pound	22.64	-0.1%	3.1%	-18.0%	-17.9%
Dollar/euro	1.08	0.3%	1.2%	3.7%	3.8%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	16.78	2.1%	-4.1%	-23.2%	-5.8%

*Last available numbers used, as these numbers were not available

Global update

Brussels — Europe's reopening gathered pace on Wednesday after weeks of coronavirus lockdown, while the US's top infectious diseases official warned of uncontrollable new outbreaks if the process happens too quickly in the US.

Oslo — Norway's \$1-trillion wealth fund is doubling down on its climate action by making deeper cuts to its fossil fuel exposure.

Local update

The JSE would have closed substantially weaker on Wednesday were it not for big gains in Naspers and Prosus, who together make up more than a 10th of the all share index. Naspers, through its subsidiary Prosus, owns a large chunk of Chinese e-commerce and gaming group Tencent, which has seen a spike in revenue due to the coronavirus keeping much of the world away from work.

Financial services group Liberty Holdings says the volatility of financial markets had minimal effect on its ability to meet its obligation to clients in its first quarter to end-March, though it is bracing for the fallout from Covid-19. The insurer and asset manager, founded in 1957 by Donald Gordon, said the solvency capital requirement cover of Liberty Group, the group's main long-term insurance licence, remained strong at 1.9 times as of the end of March. This refers to the amount of funds an insurance group must have to be confident it can survive an extreme event.

The organisation representing owners or operators of more than 1,400 retail and wholesale liquor stores, employing more than 14,000 people, believes the regulations governing the sale of alcohol when level 3 comes into effect are impractical and will lead to higher Covid-19 infections. The government notice for level 3 liquor regulations states that sales may take place only on a Monday, Tuesday or Wednesday between 8am and noon "subject to an industry plan on social distance (sic) and quantitative restrictions".

Africa's largest mobile operator MTN is set to slash capital expenditure by as much as a quarter in 2020 as it focuses on saving cash and ensuring its networks remain operational during the Covid-19 pandemic. In an update for its first quarter to end-March, the group has revised its capex guidance to between R21bn and R22bn, from R28.3bn previously, saying it expects Covid-19 to disrupt supply chains and cause problems in rolling out additional coverage. The group said it was also seeking to save cash, though Covid-19 had a minimal effect on its first-quarter performance.