

14 August 2020

	Close price at 8/13/2020	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	57,419.46	0.0%	3.0%	0.6%	4.0%
All-Share Index Total Return	8,863.61	0.0%	3.0%	2.3%	7.7%
Resources Index	33,817.64	0.2%	5.9%	19.4%	34.3%
Industrials Index	79,768.84	-0.5%	1.8%	6.3%	2.9%
Financials Index	26,118.11	1.0%	0.3%	-33.6%	-29.5%
Top 40 Index	53,082.08	-0.1%	3.3%	4.5%	7.3%
Shareholder Weighted Index	20,631.55	0.0%	1.4%	-2.8%	2.8%
Capped Shareholder Weighted Index	21,707.67	0.4%	2.4%	-5.8%	0.7%
SA Listed Property Index	1,137.06	1.4%	0.2%	-39.4%	-39.3%
SA Volatility Index	23.02	5.5%	-6.7%	45.6%	26.4%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	707.94	0.2%	0.4%	1.4%	5.0%
SteFI Composite Index	457.54	0.0%	0.2%	3.8%	6.6%
JSE Assa SA Government ILB Index	250.16	0.1%	0.6%	-3.0%	-3.8%
<b>Interest rates</b>					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
<b>Commodities (in US dollars)</b>					
Gold price	1,931.31	-0.2%	-2.3%	26.7%	26.6%
Platinum price	939.12	-1.4%	3.4%	-3.3%	8.5%
Oil price	44.96	-1.0%	3.3%	-32.0%	-26.2%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	27,896.72	-0.3%	5.6%	-2.2%	6.2%
S&P 500 (US)	3,373.43	-0.2%	3.1%	4.4%	15.3%
FTSE (UK)	3,447.01	-1.4%	5.0%	-17.9%	-13.0%
Hang Seng (Hong Kong)	25,230.67	-0.1%	2.6%	-10.5%	-0.2%
Shanghai	3,320.73	0.0%	0.3%	8.9%	18.7%
Nikkei (Japan)*	23,249.61	1.8%	7.1%	-1.7%	13.7%
Cac 40 (France)	5,042.38	-0.6%	5.4%	-15.7%	-6.0%
Dax (Germany)	1,217.85	-0.4%	5.7%	-1.7%	11.4%
MSCI Emerging*	1,096.18	0.2%	1.6%	-1.7%	13.1%
MSCI Developed*	2,390.09	-0.1%	3.7%	1.3%	12.0%
US Volatility Index	22.13	-0.7%	-9.5%	60.6%	4.9%
<b>Exchange rates</b>					
Rand/US dollar	17.42	0.2%	-2.1%	-19.7%	-13.1%
Rand/euro	20.59	0.0%	-2.3%	-23.8%	-17.9%
Rand/pound	22.77	-0.1%	-1.9%	-18.5%	-19.8%
Dollar/euro	1.18	-0.3%	-0.3%	-5.1%	-5.5%
<b>Inflation indicator</b>					
CPI					2.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	16.20	0.6%	-2.1%	-25.8%	0.1%

\*Last available numbers used, as these numbers were not available

#### Global update

Manila — Former Wirecard executive Christopher Bauer, one of several people being investigated over a multibillion-dollar fraud at the German payments firm, died in the Philippines in July, the justice ministry confirmed on Thursday.

Washington — President Donald Trump Thursday directly tied his opposition to a proposed \$25bn financial lifeline for the Postal Service to his criticism of efforts to encourage mail-in voting during the coronavirus pandemic.

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#### Local update

The JSE ended Thursday unchanged as the political deadlock over a new US stimulus package weighed on investor sentiment. Locally, hospitality and gaming stocks outperformed once again as rumours of a move to level two of the coronavirus lockdown continue to circulate.

Automotive and logistics business KAP Industrial said on Friday that it expected earnings to have fallen at least 60% in the year to end-June, largely due to the effects of the national lockdown. Headline earnings per share will be between 12.7c and 15.0c, a fall of between 60% and 70% from the comparable period due to "the cyclical imbalance in global polymer supply and demand and the resultant asset impairments", it said. The company said operating profit from continuing operations will be between 19% and 28% lower in the year to June 30 compared to the previous period.

The country could move to lockdown level 2 this week if cabinet accepts a recommendation from directors-general to open more sectors of the economy. A forum made up of directors-general of national departments (Fosad), met on Sunday and resolved to recommend to the National Coronavirus Command Council (NCCC) that almost all sectors of the economy, except crowded places, be opened, but under strict enforcement of social distancing, hand sanitisation and wearing of masks.

Sibanye-Stillwater's unique blend of gold and platinum group metal (PGM) mines in SA and offshore reaped the benefit of higher metal prices and contributed to a hefty surge in interim profit, raising expectations for a handsome dividend. As the world's largest PGM supplier, Sibanye's mines in SA were disrupted by the government's hard lockdown of the economy at the end of March, halving production at its gold and PGM mines in the second quarter of its interim period to end-June 2020.