

01 April 2022

	Close price at 3/31/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	75,497.15	0.1%	-0.8%	2.4%	13.6%
All-Share Index Total Return	12,435.43	0.1%	0.0%	3.8%	18.6%
Resources Index	47,170.69	0.7%	-2.3%	15.9%	23.1%
Industrials Index	88,966.29	-0.5%	-4.7%	-13.6%	-4.5%
Financials Index	45,308.64	0.4%	11.4%	19.6%	45.0%
Top 40 Index	68,507.85	0.0%	-1.6%	2.2%	12.5%
Shareholder Weighted Index	27,860.89	0.0%	1.4%	5.7%	12.9%
Capped Shareholder Weighted Index	31,440.80	0.0%	1.5%	6.7%	20.4%
SA Listed Property Index	1,662.37	0.1%	5.1%	-1.3%	27.1%
SA Volatility Index	22.55	3.9%	18.1%	16.2%	1.5%
Interest-bearing indices					
FTSE/JSE All Bond Index	837.98	-0.4%	0.5%	1.9%	12.4%
StefI Composite Index	487.26	0.0%	0.4%	1.0%	3.9%
FTSE/JSE Inflation-Linked Index	310.70	0.0%	-0.7%	0.2%	10.8%
Interest rates					
Prime rate	7.75%			6.9%	10.7%
Repo rate	4.25%			13.3%	21.4%
Commodities (in US dollars)					
Gold price	1,931.73	0.5%	1.9%	5.6%	14.6%
Platinum price	992.51	0.8%	-6.1%	2.4%	-14.3%
Oil price	104.71	-7.7%	6.9%	34.6%	66.9%
Global indices (in base currency)					
Dow Jones (US)	34,678.35	-1.6%	2.3%	-4.6%	5.1%
S&P 500 (US)	4,530.41	-1.6%	3.6%	-4.9%	14.0%
FTSE (UK)	4,187.78	-0.8%	0.7%	-0.5%	9.3%
Hang Seng (Hong Kong)	21,996.85	-1.1%	-3.2%	-6.0%	-22.5%
Shanghai	3,252.20	-0.4%	-6.1%	-10.6%	-5.5%
Nikkei (Japan)*	27,821.43	-0.7%	4.9%	-3.4%	-4.7%
Cac 40 (France)	6,659.87	-1.2%	0.0%	-6.9%	9.8%
Dax (Germany)	1,323.43	-1.5%	-1.6%	6.8%	-5.8%
MSCI Emerging*	1,141.79	-0.7%	-2.5%	-7.3%	-13.3%
MSCI Developed*	3,053.07	-1.4%	2.5%	-5.5%	8.6%
US Volatility Index	20.56	6.4%	-31.8%	19.4%	6.0%
Exchange rates					
Rand/US dollar	14.61	0.9%	-4.9%	-8.4%	-1.2%
Rand/euro	16.16	0.1%	-6.2%	-10.9%	-6.8%
Rand/pound	19.20	1.0%	-6.9%	-11.0%	-5.7%
Dollar/euro	1.11	-0.8%	-1.4%	-2.7%	-5.7%
Inflation indicator					
CPI					5.7%
Group indicator					
Momentum Metropolitan Holdings	17.31	-1.0%	-7.3%	-8.7%	-0.6%

*Last available numbers used, as these numbers were not available

Local update

The rand — which often acts as a proxy for sentiment towards emerging markets — was one of the **best-performing emerging-market currencies** in the quarter ended March 31. Markets have endured a high level of volatility in the first three months of 2022; investors had barely come to terms with the prospect of tighter monetary policy — chiefly by the US Federal Reserve — when Russia invaded Ukraine, raising the spectre of further inflation and supply snarl ups. Source: businesslive.co.za

Netflix's pledge to invest in local SA content could have even bigger benefits than are immediately apparent – it could give a **leg up to the ailing tourism industry**, too. Ben Amadasun, director of content for global streaming entertainment company Netflix in Africa, says that turning attention to content produced in South Africa, will also encourage visitors to flock to the country. In 2021, Netflix collaborated with SA Tourism to share a study that found that after watching South African content, viewers surveyed in Canada, France, UK, Brazil, US and Germany were 3.1 times more likely to make South Africa their number one travel destination while also being 5.6 times more likely to learn a local language. Source: fin24.com

Confidence in the civil construction sector **deteriorated** in the first quarter of this year to its second lowest level on record. The FNB/Bureau for Economic Research (BER) civil confidence index released on Thursday revealed that confidence in the sector slumped by 40% to nine index points on a 100-point scale from an already low 15 in the fourth quarter of 2021. Source: moneyweb.co.za

The government has cut the fuel levy by almost 40% between next week and the end of May at a total cost to the fiscus of R6bn **to cushion consumers** and businesses from the effect of prices that have jumped to record highs in the wake of the Russian invasion of Ukraine. Finance minister Enoch Godongwana told the National Assembly on Thursday that the levy would be reduced by R1.50 a litre from April 6 until the end of May. That will bring the charge for petrol down from R3.85c/l to R2.35c/l. Source: businesslive.co.za

Global update

A wheat farmer in India, the owner of a sugar cane firm in Brazil and a grain producer in SA. Thousands of kilometres apart, the three men face the same challenge: protecting their incomes from the fertiliser shortage caused by the war in Ukraine. Source: businesslive.co.za

Apple and Meta Platforms, the parent company of Facebook, provided customer data to hackers who masqueraded as law enforcement officials, according to three people with knowledge of the matter. Source: fin24.com