

15 January 2020

	Close price 1/14/2020	Daily % change	Mnth to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	57,967.13	0.7%	1.5%	1.5%	8.4%
All-Share Index Total Return	8,796.44	0.7%	1.6%	1.6%	12.1%
Resources Index	28,412.78	-0.6%	0.3%	0.3%	23.3%
Industrials Index	77,813.16	1.1%	3.7%	3.7%	9.0%
Financials Index	39,047.73	1.4%	-0.8%	-0.8%	-7.7%
Top 40 Index	51,725.89	0.7%	1.8%	1.8%	9.3%
Shareholder Weighted Index	21,562.12	0.8%	1.6%	1.6%	9.0%
Capped Shareholder Weighted Index	23,337.41	0.7%	1.2%	1.2%	6.2%
SA Listed Property Index	1,874.25	0.6%	-0.1%	-0.1%	0.4%
SA Volatility Index	14.94	-4.8%	-5.5%	-5.5%	-28.3%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	698.62	0.2%	0.0%	0.0%	9.1%
SteFI Composite Index	441.99	0.0%	0.3%	0.3%	7.3%
JSE Assa SA Government ILB Index	697.58	0.0%	0.0%	0.0%	1.2%
Interest rates					
Prime rate	10.00%			0.0%	-2.4%
Repo rate	6.50%			0.0%	-3.7%
Commodities (in US dollars)					
Gold price	1,544.20	-0.4%	1.3%	1.3%	19.3%
Platinum price	967.76	-0.1%	-0.4%	-0.4%	20.5%
Oil price	64.40	0.3%	-2.6%	-2.6%	8.7%
Global indices (in base currency)					
Dow Jones (US)	28,939.67	0.1%	1.4%	1.4%	21.0%
S&P 500 (US)	3,283.15	-0.2%	1.6%	1.6%	27.1%
FTSE (UK)	4,229.23	0.1%	0.8%	0.8%	12.4%
Hang Seng (Hong Kong)	28,885.14	-0.2%	2.5%	2.5%	9.8%
Shanghai	3,106.82	-0.3%	1.9%	1.9%	22.5%
Nikkei (Japan)*	24,025.17	0.7%	1.6%	1.6%	0.0%
Cac 40 (France)	6,040.89	0.1%	1.1%	1.1%	26.8%
Dax (Germany)	1,256.80	0.0%	1.4%	1.4%	22.7%
MSCI Emerging*	1,143.86	0.0%	2.6%	2.6%	15.2%
MSCI Developed*	2,388.50	0.0%	1.3%	1.3%	22.6%
US Volatility Index	12.39	0.6%	-10.1%	-10.1%	-35.0%
Exchange rates					
Rand/US dollar	14.40	0.0%	2.9%	2.9%	4.6%
Rand/euro	16.02	0.0%	2.1%	2.1%	1.5%
Rand/pound	18.75	0.3%	1.0%	1.0%	5.8%
Dollar/euro	1.11	0.0%	-0.7%	-0.7%	-3.0%
Inflation indicator					
CPI					3.6%
Group indicator					
Momentum Metropolitan Holdings	22.05	1.9%	1.0%	1.0%	26.8%

*Last available numbers used, as the numbers for the Nikkei(Japan), MSCI Emerging and MSCI Developed were not available.

Today's sport

	Start time	Channel	Details
Cricket	09:05am	SHD2, SS2	BBL 19/20: SYT v MLR
Tennis	09:45am	SHD8, SS8	ATP250 '20: Adelaide Int (M) Rnd 3 M2
Football	19:20pm	SHD4, SS4	ABSA Prem 19/20: Pirates v Sundowns
Football	21:35pm	SHD3, SS3	FAC 19/20 Round 3 Replay: Man Utd v Wo

Tomorrow's weather

Johannesburg	Cape Town	Bloubaai	Durban	Pretoria
				
16°C - 27°C	22°C - 26°C	18°C - 34°C	20°C - 30°C	18°C - 31°C
Sun:05:27/19:05	Sun:05:49/20:00	Sun:05:29/19:18	Sun:05:09/19:01	Sun:05:28/19:03
Chance of rain 30%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 30%

Local update

The JSE ended the day a little firmer as investors banked on the imminent signing of the first phase of a trade deal between the US and China. The rand was weaker against major currencies

The parliamentary committee tasked with formulating legislation to amend the constitution to allow for expropriation of land without compensation is under pressure to extend the deadline for public comment amid looming legal challenges. There are fears that land expropriation without compensation, which is meant to address skewed land ownership dating back to the colonial and apartheid eras, could rattle investors and hurt SA's already struggling economy. The Banking Association SA (Basa), which represents all registered banks in the country, previously said that while it is necessary for the country to deal with land reform, it had to be done without discouraging investment. In December, parliament published an invitation in the Government Gazette calling on the public to provide written submissions on the draft legislation by January 31. However, various groups say the comment period should be extended because the festive period made it difficult for most individuals and organisations to table detailed submissions on the contentious proposed legislation.

Prosus hasn't lost its appetite for food delivery, even after the e-commerce giant was defeated in a gruelling \$8bn bidding war for UK company Just Eat. Takeaway.com last week declared victory in the battle for Just Eat, saying investors holding 80.4% of the shares had formally backed its all-stock bid and rejected a cash offer from Prosus. But the Naspers-controlled company has alternative targets to pursue, according to head of ventures and food Larry Illg. "We continue to look at lots of different options in this space," Illg said. Prosus, spun off by SA parent Naspers in September, has targeted food delivery as a key market for investment as more people opt to order in meals rather than cook. The company also has stakes in Delivery Hero in Germany and India's Swiggy alongside a controlling stake in iFood in Brazil.

China came under greater international pressure to reduce industrial subsidies after the US, Europe and Japan agreed to push for stronger World Trade Organisation (WTO) rules against market-distorting government aid. The top trade officials of the US, the European Union and Japan struck a deal on Tuesday in Washington to expand the kinds of subsidies prohibited by the WTO. The announcement came on the eve of a planned signing ceremony at the White House for phase one of a US-China trade deal, which does not address Beijing's support for domestic companies that compete internationally. The subsidies accord — a breakthrough after years of deliberations — targets Chinese practices that have been a source of growing tensions between China and the rest of the world including the US, the EU and Japan.