

15 April 2020

	Close price at 4/14/2020	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	49,874.51	3.9%	12.1%	-12.6%	-14.6%
All-Share Index Total Return	7,660.42	3.8%	12.5%	-11.5%	-11.7%
Resources Index	25,016.01	6.9%	20.5%	-11.7%	-7.9%
Industrials Index	73,116.98	2.4%	6.9%	-2.6%	-6.7%
Financials Index	26,824.34	2.9%	13.1%	-31.8%	-36.5%
Top 40 Index	45,580.91	4.0%	11.9%	-10.3%	-12.6%
Shareholder Weighted Index	18,311.94	3.5%	12.5%	-13.7%	-15.2%
Capped Shareholder Weighted Index	19,332.60	3.8%	14.2%	-16.1%	-17.4%
SA Listed Property Index	1,215.70	9.5%	24.9%	-35.2%	-36.1%
SA Volatility Index	33.42	6.0%	-11.9%	111.4%	94.4%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	659.38	2.4%	3.4%	-5.6%	-0.8%
SteFI Composite Index	449.41	0.1%	0.2%	1.9%	7.2%
JSE Assa SA Government ILB Index	254.56	1.3%	6.0%	-1.3%	0.1%
<b>Interest rates</b>					
Prime rate	8.75%			-12.5%	-14.6%
Repo rate	5.25%			-19.2%	-22.2%
<b>Commodities (in US dollars)</b>					
Gold price	1,722.38	3.8%	6.6%	13.0%	33.5%
Platinum price	765.06	3.7%	5.5%	-21.2%	-13.9%
Oil price	29.60	-6.0%	12.3%	-55.3%	-58.6%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	23,949.76	1.0%	9.3%	-16.1%	-9.3%
S&P 500 (US)	2,846.06	2.0%	10.1%	-11.9%	-2.1%
FTSE (UK)	3,200.14	-1.0%	3.0%	-23.7%	-21.4%
Hang Seng (Hong Kong)	24,435.40	0.6%	3.5%	-13.3%	-18.3%
Shanghai	2,827.28	0.0%	2.8%	-7.3%	-11.3%
Nikkei (Japan)*	19,638.81	1.5%	3.8%	-17.0%	-10.2%
Cac 40 (France)	4,523.91	0.4%	2.9%	-24.3%	-17.8%
Dax (Germany)	999.62	1.3%	7.8%	-19.3%	-11.4%
MSCI Emerging*	896.29	1.0%	5.6%	-19.6%	-17.7%
MSCI Developed*	2,006.81	1.8%	8.3%	-14.9%	-7.1%
US Volatility Index	37.76	-8.3%	-29.5%	174.0%	214.4%
<b>Exchange rates</b>					
Rand/US dollar	18.29	1.5%	2.5%	30.7%	31.1%
Rand/euro	20.09	2.0%	1.9%	28.0%	27.4%
Rand/pound	23.10	2.8%	4.3%	24.5%	26.6%
Dollar/euro	1.10	0.5%	-0.5%	-2.1%	-2.8%
<b>Inflation indicator</b>					
CPI					4.6%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	17.10	6.8%	9.7%	-21.7%	-0.8%

\*Last available numbers used, as these numbers were not available

### Global update

New Delhi — India's nationwide coronavirus lockdown, the biggest in the world covering 1.3-billion people, will be extended until May 3, Prime Minister Narendra Modi said Tuesday. The move comes despite complaints from millions of poor who have been left almost completely without support as jobs have vanished and incomes dried up.

Washington/New York — New York City, the hardest hit US city in the coronavirus pandemic, revised its official Covid-19 death toll sharply higher to more than 10,000 on Tuesday, to include victims presumed to have perished from the lung disease but never tested.

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### Local update

The JSE has had its best day in almost three weeks, while the yield on the 10-year bond fell to its lowest level in a month on Tuesday as investors digested the second repo rate cut by the SA Reserve Bank in less than a month. The local bourse gained more than 3% on the day with gold miners and the platinum mining index leading the way after the Reserve Bank cut the repo rate by 100 basis points (bps) to 4.25%, in an emergency move to combat the effects of Covid-19 on the local economy.

The big five clothing retailers have issued a take-it-or-leave-it offer to pay 20% rent for April plus utility bills, a headache for shopping mall owners as companies across the country scramble for cash to withstand the Covid-19 outbreak. The clothing retailers — TFG, Pepkor, Truworths, Woolworths and Mr Price — said special government regulations, gazetted last month as part of measures to contain the economic fallout of the lockdown, allowing a tenant to breach a contract to protect its viability means they can legally pay no rent.

Capitec shareholders will be the first not to get a dividend as the bank braces for the economic fallout of the lockdown imposed by President Cyril Ramaphosa three weeks ago. Despite reporting a 19% increase in headline earnings for the year ending February to R6.28bn, the bank will not pay a dividend this year. It is the first bank to do so since the Reserve Bank provided guidance on ways in which banks can preserve capital buffers for the deterioration it expects in the economy in future.

Investment group PSG Konsult has declared a double-digit dividend, saying it is beginning to see the benefits of investment in systems such as software used for trading. It declared a dividend of 22.5c per share, an increase of 10%. PSG Konsult's share price closed 3.9% lower to R7.40 on Tuesday. The group has invested about R1bn in systems and processes over the past five years, which began paying off during the reporting period.