

15 May 2020

	Close price at 5/14/2020	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	49,113.06	-2.1%	-2.4%	-14.0%	-12.7%
All-Share Index Total Return	7,572.54	-2.1%	-2.4%	-12.6%	-9.4%
Resources Index	24,554.33	-0.4%	-3.7%	-13.3%	-0.2%
Industrials Index	76,134.91	-2.3%	1.8%	1.5%	0.3%
Financials Index	22,759.77	-4.4%	-11.6%	-42.2%	-46.9%
Top 40 Index	45,445.10	-2.1%	-1.9%	-10.6%	-9.3%
Shareholder Weighted Index	18,195.71	-2.5%	-2.0%	-14.3%	-13.3%
Capped Shareholder Weighted Index	18,540.30	-2.6%	-4.1%	-19.6%	-19.1%
SA Listed Property Index	966.97	-3.1%	-7.1%	-48.5%	-49.2%
SA Volatility Index	27.75	0.9%	-8.7%	75.5%	78.9%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	683.61	-1.3%	3.2%	-2.1%	2.7%
SteFI Composite Index	451.67	0.0%	0.2%	2.5%	7.1%
JSE Assa SA Government ILB Index	250.70	-0.5%	-0.2%	-2.8%	-3.3%
<b>Interest rates</b>					
Prime rate	7.75%			-22.5%	-24.4%
Repo rate	4.25%			-34.6%	-37.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,714.40	0.8%	-0.2%	12.5%	32.0%
Platinum price	767.07	1.1%	-1.3%	-21.0%	-10.9%
Oil price	31.13	6.6%	17.6%	-52.9%	-56.1%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	23,625.34	1.6%	-3.0%	-17.2%	-7.5%
S&P 500 (US)	2,852.50	1.2%	-2.1%	-11.7%	0.6%
FTSE (UK)	3,153.15	-2.8%	-3.4%	-24.9%	-20.6%
Hang Seng (Hong Kong)	23,829.74	-1.4%	-3.3%	-15.5%	-15.3%
Shanghai	2,870.34	-1.0%	0.4%	-5.9%	-0.5%
Nikkei (Japan)*	19,914.78	-1.7%	-1.4%	-15.8%	-5.5%
Cac 40 (France)	4,273.13	-1.7%	-6.5%	-28.5%	-20.0%
Dax (Germany)	983.37	-2.1%	-3.7%	-20.6%	-12.6%
MSCI Emerging*	900.87	-0.9%	-2.6%	-19.2%	-11.2%
MSCI Developed*	1,999.89	0.1%	-2.6%	-15.2%	-4.7%
US Volatility Index	32.61	-7.6%	-4.5%	136.6%	80.6%
<b>Exchange rates</b>					
Rand/US dollar	18.45	0.3%	0.4%	-24.1%	-22.8%
Rand/euro	19.94	0.4%	1.8%	-21.3%	-20.0%
Rand/pound	22.57	0.3%	3.4%	-17.8%	-18.6%
Dollar/euro	1.08	0.1%	1.4%	3.8%	3.7%
<b>Inflation indicator</b>					
CPI					4.1%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	15.96	-4.9%	-8.8%	-26.9%	-11.7%

\*Last available numbers used, as these numbers were not available

#### Global update

London — British retailer Marks & Spencer (M&S) launched a clothing sale on Thursday to help clear stock built up during the coronavirus lockdown, tapping into widespread public support for health workers by giving some of the proceeds to National Health Service (NHS) charities.

London — Lloyd's of London is likely to pay out \$3bn-\$4.3bn in insurance claims related to the coronavirus pandemic, similar to losses from the 9/11 attacks, it said on Thursday.

#### Local update

The JSE had its worst day in more than a week on Thursday amid global risk aversion as concern about a slow economic recovery from the coronavirus pandemic weighed on global market sentiment. Global equities remained in negative territory on the day after US Federal Reserve chair Jerome Powell warned of a lengthy period of economic weakness as Covid-19 and the shutting down of businesses weighed on the US economy. Powell added that the Fed could introduce more stimulus measures if required.

Technology group EOH will pay its subsidiary EOH Mthombo's R2.9bn debt, the troubled firm said on Wednesday. EOH Mthombo, which is set to be shut down following an investigation that found it at the centre of a corruption scandal, is a technology provider for telecommunication, manufacturing, mining and retail customers in SA and the UK, accounting for about a fifth of the group's revenue in recent years. EOH said it will provide security in the form of shares, claims, assets and rights as part of an agreement with a consortium of senior lenders on behalf of EOH Mthombo, in line with the Companies Act.

Restaurant group Spur, the owner of RocoMamas and John Dory's, will cut staff salaries by a fifth and reduce its working week from June as it seeks to save cash amid the Covid-19 pandemic. Sales slowed by 46.7% in March, with trading having ceased on the 27th of that month, the group said, and focus is on managing costs, even though it is not anticipated that the group will need to access external funding for at least the next six months. The group granted franchisees discounts of 20% on franchise fees and 25% on marketing fees for the period March 1 to March 15, and waived fees for the remainder of March, the group said. There was no trading for April.

The government and the business rescue practitioners of SAA have reached a formal agreement to discuss proposals that include the establishment of a new airline mooted by public enterprises minister Pravin Gordhan. They agreed there should be "optimal saving of jobs" in the business rescue process.

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