

15 July 2020

	Close price at 7/14/2020	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	55,531.05	-1.2%	2.1%	-2.7%	-3.0%
All-Share Index Total Return	8,571.92	-1.2%	2.2%	-1.0%	0.4%
Resources Index	30,526.95	-0.2%	4.3%	7.8%	16.9%
Industrials Index	79,401.69	-1.8%	-0.1%	5.8%	2.1%
Financials Index	27,028.01	-1.4%	4.2%	-31.3%	-34.7%
Top 40 Index	51,235.09	-1.2%	2.1%	0.8%	0.1%
Shareholder Weighted Index	20,338.88	-1.5%	2.3%	-4.2%	-2.7%
Capped Shareholder Weighted Index	21,184.24	-1.1%	2.9%	-8.1%	-6.9%
SA Listed Property Index	1,231.40	-0.8%	5.1%	-34.4%	-37.3%
SA Volatility Index	22.54	-2.0%	-8.3%	42.6%	21.8%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	695.30	-0.2%	-0.8%	-0.5%	1.6%
SteFI Composite Index	455.75	0.0%	0.2%	3.4%	6.8%
JSE Assa SA Government ILB Index	247.57	0.1%	-1.6%	-4.0%	-5.0%
<b>Interest rates</b>					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
<b>Commodities (in US dollars)</b>					
Gold price	1,800.84	-0.2%	1.6%	18.1%	27.2%
Platinum price	833.25	-0.6%	2.6%	-14.2%	0.7%
Oil price	42.90	0.4%	3.9%	-35.1%	-35.9%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	26,642.59	2.1%	3.2%	-6.6%	-2.5%
S&P 500 (US)	3,197.52	1.3%	3.1%	-1.0%	6.1%
FTSE (UK)	3,417.14	-0.2%	0.2%	-18.6%	-16.6%
Hang Seng (Hong Kong)	25,477.89	-1.1%	4.3%	-9.6%	-10.5%
Shanghai	3,414.62	-0.8%	14.4%	12.0%	16.5%
Nikkei (Japan)*	22,587.01	-0.9%	1.3%	-4.5%	4.2%
Cac 40 (France)	5,007.46	-1.0%	1.4%	-16.2%	-10.1%
Dax (Germany)	1,188.45	-1.0%	2.9%	-4.1%	3.9%
MSCI Emerging*	1,059.52	-1.1%	6.5%	-4.9%	0.8%
MSCI Developed*	2,270.69	0.8%	3.1%	-3.7%	2.6%
US Volatility Index	29.52	-8.3%	-3.0%	114.2%	138.3%
<b>Exchange rates</b>					
Rand/US dollar	16.74	0.7%	3.7%	-16.4%	-16.5%
Rand/euro	19.08	0.2%	2.2%	-17.8%	-17.4%
Rand/pound	21.01	0.7%	2.4%	-11.7%	-16.3%
Dollar/euro	1.14	-0.5%	-1.5%	-1.6%	-1.1%
<b>Inflation indicator</b>					
CPI					3.0%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	18.07	0.3%	2.6%	-17.3%	0.2%

\*Last available numbers used, as these numbers were not available

#### Global update

Singapore — Singapore's economy shrank more than 40% in the second quarter as the coronavirus plunged the Southeast Asian financial hub into recession, official data showed Tuesday.

London — Hunger and malnourishment are increasing around the world as the coronavirus crisis pushes more people into poverty and limits access to healthy diets, according to the UN.

#### Local update

The JSE tracked weaker global markets on Tuesday as investor risk sentiment took a hit as a number of areas have had to roll back on easing lockdowns as Covid-19 cases surge, while local mining data gave a bit of hope regarding a local economic recovery.

Retail property owner Fairvest has sold its Tokai Junction, in Cape Town, for R180m to reduce debt, it said on Tuesday. The final fee is R10m short of the target price announced in April. CEO Darren Wilder said the deal is still profitable for Fairvest. "The disposal value represents good value for Fairvest. The disposal price represents a 2.1% premium to book value," he said. The asset's value at end-December was R176m. Wilder said that in a market in which valuations were predicted to fall by as much as a fifth, this confirmed that Fairvest's property valuations were not overvalued.

Consumer goods group Tiger Brands, the owner of Koo, Tastic Rice and Oros, has appointed Deepa Sita as CFO with effect from October 1. Sita is a chartered accountant with an MBA from the Gordon Institute of Business Science (Gibs). She was previously the interim CEO of Massmart's Masscash division. She is the current vice-president for integration and strategy at Massmart Wholesale, where she has played a pivotal role in the turnaround strategy of the business, Tiger Brands said in a statement.

Tsogo Sun Hotels will sell its stake in United Resorts and Hotels, which has assets in the Seychelles, for R465m. The money, which represents about a fifth of the group's R2.3bn market capitalisation, will help Tsogo Sun Hotels reduce its debt. The hotel industry is struggling to survive amid the economic uncertainty brought about by the Covid-19 pandemic, which has brought the tourism industry to a standstill. At the end of March, the group had net debt of R3.3bn.