

15 July 2021

	Close price at 7/14/2021	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	67,897.60	1.2%	2.5%	14.3%	22.3%
All-Share Index Total Return	10,754.97	1.2%	2.5%	16.1%	25.5%
Resources Index	39,107.20	1.4%	7.5%	18.1%	28.1%
Industrials Index	94,146.64	1.5%	0.6%	13.9%	18.6%
Financials Index	32,658.15	0.3%	-1.7%	7.8%	20.8%
Top 40 Index	61,753.54	1.3%	2.6%	13.6%	20.5%
Shareholder Weighted Index	24,452.66	1.2%	1.0%	12.3%	20.2%
Capped Shareholder Weighted Index	26,692.49	1.1%	1.6%	15.1%	26.0%
SA Listed Property Index	1,444.91	-1.7%	-1.5%	17.5%	17.3%
SA Volatility Index	17.99	-8.0%	-10.4%	-2.4%	-20.2%
Interest-bearing indices					
FTSE/JSE All Bond Index	791.17	-0.1%	-0.7%	4.2%	13.8%
SteFI Composite Index	473.78	0.0%	0.1%	2.0%	4.0%
FTSE/JSE Inflation-Linked Index	290.79	-0.1%	0.7%	8.5%	17.5%
Interest rates					
Prime rate	7.00%			0.0%	-3.4%
Repo rate	3.50%			0.0%	-6.7%
Commodities (in US dollars)					
Gold price	1,807.72	0.1%	2.6%	-4.6%	0.4%
Platinum price	1,110.24	-1.3%	3.5%	3.8%	33.2%
Oil price	74.76	-2.3%	0.2%	44.3%	74.3%
Global indices (in base currency)					
Dow Jones (US)	34,888.79	0.0%	1.1%	14.0%	31.0%
S&P 500 (US)	4,374.30	0.1%	1.8%	16.5%	36.8%
FTSE (UK)	4,049.86	-0.5%	0.9%	10.2%	18.5%
Hang Seng (Hong Kong)	27,787.46	-0.6%	-3.6%	2.0%	9.1%
Shanghai	3,528.50	-1.1%	-1.7%	1.6%	3.3%
Nikkei (Japan)*	28,608.49	-0.4%	-0.6%	4.2%	26.7%
Cac 40 (France)	6,558.38	0.0%	0.8%	18.1%	31.0%
Dax (Germany)	1,493.28	-0.1%	1.9%	15.1%	25.6%
MSCI Emerging*	1,338.13	-0.1%	-2.7%	3.6%	26.3%
MSCI Developed*	3,058.59	0.0%	1.4%	13.7%	34.7%
US Volatility Index	17.16	0.2%	8.4%	-24.6%	-41.9%
Exchange rates					
Rand/US dollar	14.48	1.8%	-1.4%	1.5%	15.6%
Rand/euro	17.14	1.2%	-1.2%	4.7%	11.3%
Rand/pound	20.07	1.4%	-1.6%	0.0%	4.7%
Dollar/euro	1.18	-0.5%	0.2%	3.2%	-3.7%
Inflation indicator					
CPI					5.2%
Group indicator					
Momentum Metropolitan Holdings	19.66	-0.5%	0.8%	24.7%	8.8%

*Last available numbers used, as these numbers were not available

Local update

Retailers and miners led the gains on the JSE as investors digested the extent of the damage that the unrest in the country has caused businesses. Local sentiment has been under pressure over the past few days as the riots and looting in KwaZulu-Natal and Gauteng have destroyed malls and shopping centres. Soldiers have now been deployed to the two provinces to help police manage the situation.

SA Breweries (SAB), which has been affected by the looting frenzy in KwaZulu-Natal and Gauteng, has criticised the government's handling of the crisis. SAB, which employs 200,000 people and supports over one million livelihoods along the beer value chain, said on Thursday that the government's response to date had been inadequate. "We are strongly appealing to government and all social partners to step up, lead us and help us during these turbulent times. The response to date has been inadequate and as citizens we deserve better," SAB said in a statement.

Netcare, SA's third-largest hospital operator by market value, says it is scaling back health and management services in Lesotho and handing over a hospital and primary healthcare facilities early amid a payment dispute with that country's government. The multimillion-rand deal to build and manage Lesotho's biggest hospital was supposed to be a model public-private partnership. But the agreement was marred by a wrangle between Netcare and the Lesotho government.

Chickens at an JSE-listed RCL farm in Pietermaritzburg are at risk of starving as the main N3 highway closure is preventing the food producer and owner of Rainbow Chicken brands from delivering sufficient soya from its mills in Gauteng, while bread production has also been halted by numerous food producers. The looting and large-scale destruction of property and infrastructure in KwaZulu-Natal and parts of Gauteng, including the ransacking of more than 200 bottle stores, has put food security at risk with experts warnings that hungry consumers could further destabilise the very volatile situation.

Global update

Washington — The clock is ticking as US President Joe Biden welcomes German Chancellor Angela Merkel to the White House on Thursday with both hoping to rebuild ties badly frayed under former president Donald Trump.

Washington — US monetary policy will offer "powerful support" to the economy "until the recovery is complete", Federal Reserve chair Jerome Powell said on Wednesday in remarks that portrayed a recent jump in inflation as temporary and focused on the need for continued job gains.

Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, the company does not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.

Sources: Iress, News 24, BDLive. For further information, please email us at emailus@momentum.co.za or contact us on (012) 671-8911. Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1