

15 December 2020

	Close price at 12/14/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	59,508.80	0.2%	4.2%	4.2%	4.9%
All-Share Index Total Return	9,277.47	0.2%	4.4%	7.1%	7.8%
Resources Index	32,536.00	0.1%	7.6%	14.9%	14.9%
Industrials Index	84,325.36	-0.2%	0.8%	12.4%	14.6%
Financials Index	30,048.73	1.3%	7.1%	-23.6%	-24.5%
Top 40 Index	54,520.69	0.1%	4.1%	7.3%	8.0%
Shareholder Weighted Index	21,789.05	0.1%	4.0%	2.7%	4.0%
Capped Shareholder Weighted Index	23,098.92	0.7%	5.1%	0.2%	0.9%
SA Listed Property Index	1,247.73	0.2%	15.4%	-33.5%	-33.6%
SA Volatility Index	18.78	-7.4%	-8.3%	18.8%	2.0%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	753.32	0.1%	1.7%	7.8%	9.1%
SteFI Composite Index	463.79	0.0%	0.1%	5.2%	5.6%
JSE Assa SA Government ILB Index	271.90	0.2%	3.7%	5.4%	5.9%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,828.62	-0.5%	2.9%	20.0%	23.9%
Platinum price	1,014.18	0.3%	5.7%	4.4%	9.4%
Oil price	50.29	0.6%	5.0%	-24.0%	-22.6%
Global indices (in base currency)					
Dow Jones (US)	29,861.55	-0.6%	0.8%	4.6%	6.1%
S&P 500 (US)	3,647.49	-0.4%	0.7%	12.9%	15.1%
FTSE (UK)	3,678.41	-0.1%	3.8%	-12.3%	-10.2%
Hang Seng (Hong Kong)	26,389.52	-0.4%	0.2%	-6.4%	-4.7%
Shanghai	3,369.12	0.7%	-0.7%	10.5%	13.5%
Nikkei (Japan)*	26,732.44	0.3%	1.1%	13.0%	11.3%
Cac 40 (France)	5,527.84	0.4%	0.2%	-7.5%	-6.6%
Dax (Germany)	1,247.58	0.8%	0.0%	0.7%	0.7%
MSCI Emerging*	1,250.45	-0.6%	3.8%	12.2%	15.0%
MSCI Developed*	2,619.43	-0.1%	1.4%	11.1%	12.9%
US Volatility Index	24.72	6.0%	20.2%	79.4%	103.6%
Exchange rates					
Rand/US dollar	15.04	0.6%	2.9%	-6.9%	-3.4%
Rand/euro	18.26	0.4%	1.1%	-14.1%	-11.5%
Rand/pound	20.03	-0.1%	2.8%	-7.4%	-3.4%
Dollar/euro	1.21	-0.2%	-1.8%	-7.7%	-8.4%
Inflation indicator					
CPI					3.3%
Group indicator					
Momentum Metropolitan Holdings	15.47	-0.4%	-0.6%	-29.2%	-28.8%

*Last available numbers used, as these numbers were not available

Global update

Wellington — New Zealand's new foreign minister says the country is willing to help negotiate a truce between neighbouring Australia and regional heavyweight China, who are caught in an escalating trade and diplomatic spat.

Wilmington — President-elect Joe Biden will enter the White House with a "clear mandate" from the American people, his top advisers said as they took a victory lap to detail his win just before the electoral college was due to vote on Monday to secure his victory.

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Local update

The JSE and the rand were firmer on Monday even though SA is in the midst of a second wave of Covid-19 infections, as continued hope for a US stimulus package and vaccine rollouts help lift investor sentiment.

The nationwide lockdown spelt empty pockets for many South Africans as informal and formal businesses shut down and jobs were shed. But for those in the food retail business, lockdown has brought home the bacon. This is according to the latest Essential Food Pricing Monitoring Report, prepared by the Competition Commission, which concluded that "[food] retailers in particular benefited financially from the lockdown".

Technology group Jasco Electronics, which suffered an annual loss of more than twice its current R39m market value to end-June, says its looking to sell off assets and further cut costs after telecoms firms cut back on their infrastructure spending due to Covid-19. The group, whose interests include providing transmission and operational support systems for telecommunications networks across Southern Africa, took a R163m revenue hit from the pandemic towards the end of its financial year, and has breached its loan covenants.

There's a new technology on the horizon for SA's platinum group metals (PGM) smelting and refining industry that promises to cut electricity consumption by 82%, reducing the biggest processing cost. The Kell process, which can take concentrate laden with chrome or base metals, has been tested for at least eight years and, if it works as its promoters promise it will, it will be a game-changing development in SA's PGM industry.