

16 January 2020

	Close price 1/15/2020	Daily % change	Mnth to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	58,063.59	0.2%	1.7%	1.7%	8.5%
All-Share Index Total Return	8,812.06	0.2%	1.7%	1.7%	12.2%
Resources Index	28,191.50	-0.8%	-0.4%	-0.4%	22.9%
Industrials Index	78,432.10	0.8%	4.5%	4.5%	9.7%
Financials Index	39,118.85	0.2%	-0.6%	-0.6%	-7.9%
Top 40 Index	51,835.06	0.2%	2.0%	2.0%	9.4%
Shareholder Weighted Index	21,612.74	0.2%	1.8%	1.8%	9.1%
Capped Shareholder Weighted Index	23,376.71	0.2%	1.4%	1.4%	6.2%
SA Listed Property Index	1,878.68	0.2%	0.1%	0.1%	-0.7%
SA Volatility Index	14.44	-3.3%	-8.7%	-8.7%	-30.8%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	698.50	0.0%	0.0%	0.0%	9.1%
SteFI Composite Index	442.07	0.0%	0.3%	0.3%	7.3%
JSE Assa SA Government ILB Index	697.79	0.0%	0.0%	0.0%	1.2%
<b>Interest rates</b>					
Prime rate	10.00%			0.0%	-2.4%
Repo rate	6.50%			0.0%	-3.7%
<b>Commodities (in US dollars)</b>					
Gold price	1,553.06	0.6%	1.9%	1.9%	20.5%
Platinum price	1,000.93	3.4%	3.0%	3.0%	24.6%
Oil price	64.31	-0.1%	-2.8%	-2.8%	6.3%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	29,030.22	0.3%	1.7%	1.7%	20.6%
S&P 500 (US)	3,289.29	0.2%	1.8%	1.8%	26.0%
FTSE (UK)	4,237.59	0.2%	1.0%	1.0%	12.0%
Hang Seng (Hong Kong)	28,773.59	-0.4%	2.1%	2.1%	7.2%
Shanghai	3,090.04	-0.5%	1.3%	1.3%	20.2%
Nikkei (Japan)*	23,916.58	-0.5%	1.1%	1.1%	16.4%
Cac 40 (France)	6,032.61	-0.1%	0.9%	0.9%	26.0%
Dax (Germany)	1,254.88	-0.2%	1.3%	1.3%	22.1%
MSCI Emerging*	1,137.98	-0.5%	2.1%	2.1%	13.2%
MSCI Developed*	2,392.06	0.1%	1.4%	1.4%	21.8%
US Volatility Index	12.42	0.2%	-9.9%	-9.9%	-33.2%
<b>Exchange rates</b>					
Rand/US dollar	14.39	-0.1%	2.8%	2.8%	4.7%
Rand/euro	16.04	0.1%	2.2%	2.2%	2.3%
Rand/pound	18.76	0.1%	1.1%	1.1%	6.2%
Dollar/euro	1.12	0.2%	-0.6%	-0.6%	-2.3%
<b>Inflation indicator</b>					
CPI					3.6%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	21.99	-0.3%	0.7%	0.7%	27.2%

\*Last available numbers used, as the numbers for the Nikkei(Japan), MSCI Emerging and MSCI Developed were not available.

**Today's sport**

	Start time	Channel	Details
Cricket	09:50am	SHD2, SS2	Int CRI 2019/20 RSA v ENG 3rd Test D1
Tennis	10:00am	SHD11, SS11	ATP250 '20: ASB Classic QF4
Golf	13:00am	SHD1, SS1	Euro Tour 19/20 Abu Dhabi Champs D1 PM
Golf	19:00pm	SHD8, SS8	LPGA '20: Tournament of Champs D1

**Tomorrow's weather**

Johannesburg	Cape Town	Bloubaai	Durban	Pretoria
16°C - 28°C	20°C - 23°C	19°C - 34°C	21°C - 32°C	17°C - 30°C
Sun:05:29/19:05	Sun:05:50/20:00	Sun:05:30/19:18	Sun:05:09/19:01	Sun:05:29/19:03
Chance of rain 30%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 30%

**Local update**

The JSE ended slightly firmer on Wednesday with investor attention fixed on events at the White House. The rand was weaker against major currencies

In failing to award Eskom a higher tariff the country's energy regulator has put the entire SA economy at risk, the embattled power utility argued in a legal face-off with the electricity price watchdog in the Pretoria high court on Wednesday. Judgment was reserved, but if Eskom's court bid succeeds, customers will pay significantly more for electricity. Eskom has asked the court to set aside the National Energy Regulator of SA's (Nersa's) tariff decision for the three financial years spanning 2019-22. It is also seeking permission to hike tariffs 16.6% in April this year and 16.72% more in April 2021. Eskom has long complained that the tariffs decision by the regulator is not cost-reflective and has caused the utility to borrow to fund the shortfall, contributing to its R450bn debt. Now, as a crisis continues to grip the utility and load-shedding has again become a reality, Eskom has turned to the courts in the hope of getting the revenue it says it needs to "avoid financial disaster" for itself and the economy.

The ANC has cautioned finance minister Tito Mboweni not to make public comments about the party's policy positions, specifically on the SA Reserve Bank. This was after Mboweni, who is also an ANC national executive committee (NEC) member, tweeted that he believed the resolution to nationalise the Bank was a mistake. "As a long-standing member of the ANC and its leadership structures, I know and understand our resolutions. I don't need lectures on that. But on the SA Reserve Bank, I am convinced that we adopted a wrong resolution. What do we want to achieve? Our strategic focus: structural economic reforms," he tweeted on Tuesday. At the ANC's 2017 Nasrec conference, the party resolved to nationalise the Bank, even though that would have no bearing on its mandate, which is enshrined in the constitution. Members of the ANC have been divided over the resolution ever since, leading to a number of public spats.

Unleaded 95 octane petrol is expected to drop 8c a litre in February, but 93 octane petrol, diesel and illuminating paraffin are all set for a price rise in February, according to the Automobile Association (AA). Commenting on unaudited mid-month fuel price data released by the Central Energy Fund, the AA said 93 octane petrol was showing a 1c/l rise, with 13c hikes for both grades of diesel, and 10c for illuminating paraffin. "International oil prices surged nearly \$2 a gallon in late December before beginning a recovery, which was halted by the recent tension between the US and Iran," the AA says. "In the first week of January, the \$2 mark was tested again, albeit with a slight recovery since." The AA says the rand, which improved to R13.95/\$ at the end of December, has also begun to tick up, passing R14.40/\$ at the close on Tuesday.