

16 March 2021

	Close price at 3/15/21	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	67,566.42	-0.9%	2.2%	13.7%	52.9%
All-Share Index Total Return	10,598.29	-0.9%	2.7%	14.4%	57.1%
Resources Index	39,653.91	-1.4%	2.1%	19.8%	111.4%
Industrials Index	92,747.35	-0.5%	1.2%	12.2%	44.5%
Financials Index	32,350.78	-1.0%	4.7%	6.8%	7.2%
Top 40 Index	61,921.05	-1.1%	1.9%	13.9%	56.9%
Shareholder Weighted Index	24,756.62	-0.7%	3.5%	13.7%	48.2%
Capped Shareholder Weighted Index	26,407.03	-0.5%	4.9%	13.9%	48.5%
SA Listed Property Index	1,332.33	0.2%	3.1%	8.4%	-2.2%
SA Volatility Index	21.59	4.4%	24.1%	17.1%	-48.4%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	753.39	0.5%	-1.5%	-0.7%	12.3%
SteFI Composite Index	468.03	0.0%	0.2%	0.7%	4.7%
FTSE/JSE Inflation-Linked Index	277.86	0.2%	-0.3%	3.7%	11.9%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	-28.2%
Repo rate	3.50%			0.0%	-44.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,734.31	0.7%	-2.0%	-8.4%	9.0%
Platinum price	1,219.18	1.5%	0.0%	13.9%	49.7%
Oil price	68.88	-0.5%	6.9%	33.0%	103.5%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	32,953.46	0.5%	6.5%	7.7%	42.1%
S&P 500 (US)	3,968.94	0.6%	4.1%	5.7%	46.4%
FTSE (UK)	3,846.97	-0.1%	3.9%	4.7%	28.5%
Hang Seng (Hong Kong)	28,833.76	0.3%	-0.5%	5.9%	20.0%
Shanghai	3,419.95	-1.0%	-2.5%	-1.5%	18.4%
Nikkei (Japan)*	29,766.97	0.2%	2.8%	25.8%	70.8%
Cac 40 (France)	6,035.97	-0.2%	5.8%	8.7%	46.6%
Dax (Germany)	1,365.27	-0.2%	3.9%	10.2%	57.8%
MSCI Emerging*	1,340.25	-0.6%	0.1%	3.8%	50.4%
MSCI Developed*	2,821.85	0.5%	3.5%	4.9%	50.0%
US Volatility Index	20.03	-3.2%	-28.3%	-12.0%	-65.4%
<b>Exchange rates</b>					
Rand/US dollar	14.87	0.3%	1.7%	-1.2%	9.3%
Rand/euro	17.73	0.7%	3.0%	1.2%	1.5%
Rand/pound	20.67	0.6%	2.0%	-2.8%	-3.1%
Dollar/euro	1.19	0.2%	1.2%	2.4%	-6.9%
<b>Inflation indicator</b>					
CPI					3.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	19.38	5.3%	16.0%	23.0%	12.3%

\*Last available numbers used, as these numbers were not available

### Global update

Brussels — The EU launched legal action against the UK in a major escalation of tensions between the two sides less than three months after Brexit was formally completed.  
 Berlin/Geneva — Germany, France and Italy said on Monday they would suspend AstraZeneca Covid-19 shots after several countries reported possible serious side-effects, but the World Health Organization (WHO) said there was no proven link and people should not panic.

### Local update

The JSE closed weaker on Monday, while its global counterparts were mixed as inflation concerns persist, pushing US Treasury yields higher. Locally, ongoing load-shedding by power utility Eskom is weighing on sentiment. Investors are concerned that rising inflation expectations might prompt the US Fed to signal that it will start raising rates sooner than expected when it announces its latest economic projections at the end of the federal open market committee (FOMC) meeting on Wednesday.

Retailer Pick n Pay has agreed to cap the profit margin of ginger and garlic until the end of the month after a spike in the prices of those spices as people turned to home brewing ginger beer in response to the lengthy third alcohol ban. The Competition Commission investigated seven retailers for excessive pricing of ginger and garlic in February after consumer complaints.

Poultry producer Astral Foods has warned of a sharp fall in profits for its six months to end-March, warning it has not been able to recover increases in feed costs. The group said in a trading update that headline earnings per share is expected to fall by no more than 45% to end-March, coming in at least 523c per share.

Shoprite, Africa's biggest grocery retailer and a reliable barometer in gauging consumer spending patterns, managed to grow its first-half sales and profits even as Covid-19 continued to weigh on consumers. The adjusted diluted headline earnings per share, which is the group's preferred measure of its underlying financial performance, rose 17% to R4.16 in the six months to end-December, from a year ago, the company said on Tuesday in a statement.