

16 April 2020

	Close price at 4/15/2020	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	48,301.28	-3.2%	8.6%	-15.4%	-17.1%
All-Share Index Total Return	7,436.46	-2.9%	9.2%	-14.1%	-14.1%
Resources Index	23,844.34	-4.7%	14.8%	-15.8%	-11.7%
Industrials Index	72,383.99	-1.0%	5.9%	-3.5%	-7.0%
Financials Index	25,198.13	-6.1%	6.2%	-36.0%	-40.9%
Top 40 Index	44,202.90	-3.0%	8.5%	-13.0%	-14.9%
Shareholder Weighted Index	17,810.80	-2.7%	9.4%	-16.1%	-17.3%
Capped Shareholder Weighted Index	18,653.90	-3.5%	10.2%	-19.1%	-20.4%
SA Listed Property Index	1,154.60	-5.0%	18.6%	-38.5%	-39.3%
SA Volatility Index	33.42	0.0%	-11.9%	111.4%	94.0%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	654.15	-0.8%	2.6%	-6.3%	-1.6%
SteFI Composite Index	449.49	0.0%	0.3%	2.0%	7.2%
JSE Assa SA Government ILB Index	257.76	1.3%	7.3%	0.0%	1.2%
<b>Interest rates</b>					
Prime rate	7.75%			-22.5%	-24.4%
Repo rate	4.25%			-34.6%	-37.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,710.72	-0.7%	5.9%	12.2%	32.9%
Platinum price	771.69	0.9%	6.4%	-20.6%	-12.9%
Oil price	27.69	-6.5%	5.1%	-58.1%	-61.1%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	23,504.35	-1.9%	7.2%	-17.6%	-10.9%
S&P 500 (US)	2,783.36	-2.2%	7.7%	-13.8%	-4.2%
FTSE (UK)	3,087.44	-3.5%	-0.6%	-26.4%	-24.2%
Hang Seng (Hong Kong)	24,145.34	-1.2%	2.3%	-14.3%	-19.0%
Shanghai	2,811.17	-0.6%	2.2%	-7.8%	-11.5%
Nikkei (Japan)*	19,550.09	-0.5%	3.3%	-17.4%	-11.8%
Cac 40 (France)	4,353.72	-3.8%	-1.0%	-27.2%	-21.0%
Dax (Germany)	962.79	-3.7%	3.8%	-22.3%	-15.0%
MSCI Emerging*	888.14	-0.9%	4.7%	-20.3%	-18.2%
MSCI Developed*	1,960.20	-2.3%	5.8%	-16.9%	-9.3%
US Volatility Index	40.84	8.2%	-23.7%	196.4%	231.5%
<b>Exchange rates</b>					
Rand/US dollar	18.69	2.2%	4.7%	33.5%	33.1%
Rand/euro	20.40	1.6%	3.5%	30.0%	28.5%
Rand/pound	23.41	1.4%	5.7%	26.2%	27.2%
Dollar/euro	1.09	-0.6%	-1.1%	-2.7%	-3.5%
<b>Inflation indicator</b>					
CPI					4.6%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	16.92	-1.1%	8.5%	-22.5%	-2.8%

\*Last available numbers used, as these numbers were not available

### Global update

London — Global accounting and consulting firms Deloitte and EY said on Wednesday that they are cutting pay for partners at their UK businesses by a fifth to protect jobs during the coronavirus crisis, mirroring moves at rivals PwC and BDO.

Paris — Online retailer Amazon warned Wednesday it may be forced to halt activity at its distribution centres and reduce service in France following a court ruling on measures to slow the spread of the new coronavirus among its workers.

### Local update

The JSE's rally turned out to be a false dawn, with the bourse dropping on Wednesday by the most this month after economic data and corporate results in the US gave a glimpse of the severe pain the Covid-19 pandemic is inflicting. SA stocks, which jumped 3.9% on Tuesday and reached the highest intraday level since March 11, dropped with their counterparts as retail sales and factory output in the US plunged. The declines also came a day after the International Monetary Fund (IMF) said it expects the global economy to shrink by levels not seen since the wake of the Great Depression.

MTN Group's CEO Rob Shuter has given a downbeat 2020 outlook, saying Africa's biggest mobile phone operator will feel revenue strain as lockdowns and travel bans to combat Covid-19 hit international roaming revenue and cash sales of airtime from informal agents. In an interview with Business Day, Shuter said the losses could be offset by a surge in demand for internet connectivity products, especially teleconferences services as businesses at home and elsewhere on the continent remained locked down, while consumers ordered to stay at home marathon-watched movies and series on streaming services.

RMB Holdings will spin off its stake in Africa's biggest banking group by market value even after turmoil in global stock markets caused the shares of both companies to plunge. The unbundling of FirstRand to RMH's shareholders will unlock R5.4bn in value for investors of the holding company, who will now directly own equity in the banking group, Johannesburg-based RMH said in a statement on Tuesday. Since the transaction was first announced in November, shares of FirstRand have slumped 39%, while those of RMH tumbled 36%.

Fixed-line operator Telkom has reached an agreement with the Competition Commission to substantially reduce wholesale broadband access costs, the commission said on Monday. The agreement comes after a two-year investigation by the Competition Commission, which found that Telkom subsidiary Openserve was overcharging internet service providers (ISPs) for moving data from a local area to one of the major data centres in the country.

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