

16 July 2020

	Close price at 7/15/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	55,947.05	0.7%	2.9%	-2.0%	-2.8%
All-Share Index Total Return	8,636.13	0.7%	3.0%	-0.3%	0.7%
Resources Index	30,816.53	0.9%	5.3%	8.8%	17.3%
Industrials Index	80,077.14	0.9%	0.8%	6.7%	2.2%
Financials Index	27,050.32	0.1%	4.3%	-31.3%	-34.5%
Top 40 Index	51,606.70	0.7%	2.9%	1.6%	0.3%
Shareholder Weighted Index	20,462.86	0.6%	2.9%	-3.6%	-2.8%
Capped Shareholder Weighted Index	21,277.57	0.4%	3.3%	-7.7%	-6.8%
SA Listed Property Index	1,236.63	0.4%	5.5%	-34.1%	-37.2%
SA Volatility Index	23.43	3.9%	-4.6%	48.2%	26.4%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	697.44	0.3%	-0.5%	-0.2%	1.6%
SteFI Composite Index	455.81	0.0%	0.2%	3.4%	6.8%
JSE Assa SA Government ILB Index	247.96	0.2%	-1.5%	-3.8%	-4.9%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,811.58	0.6%	2.2%	18.8%	28.0%
Platinum price	833.28	0.0%	2.6%	-14.2%	-0.7%
Oil price	43.79	2.1%	6.1%	-33.8%	-33.9%
Global indices (in base currency)					
Dow Jones (US)	26,870.10	0.9%	4.1%	-5.8%	-1.8%
S&P 500 (US)	3,197.52	0.0%	3.1%	-1.0%	6.1%
FTSE (UK)	3,476.23	1.7%	1.9%	-17.2%	-15.4%
Hang Seng (Hong Kong)	25,481.58	0.0%	4.3%	-9.6%	-10.8%
Shanghai	3,361.30	-1.6%	12.6%	10.2%	14.2%
Nikkei (Japan)*	22,945.50	1.6%	2.9%	-3.0%	5.8%
Cac 40 (France)	5,108.98	2.0%	3.5%	-14.5%	-8.4%
Dax (Germany)	1,206.22	1.5%	4.4%	-2.6%	5.5%
MSCI Emerging*	1,066.29	0.6%	7.2%	-4.3%	0.8%
MSCI Developed*	2,298.78	1.2%	4.4%	-2.5%	3.8%
US Volatility Index	27.76	-6.0%	-8.8%	101.5%	118.9%
Exchange rates					
Rand/US dollar	16.59	0.9%	4.6%	-15.6%	-16.2%
Rand/euro	18.93	0.8%	3.0%	-17.1%	-17.3%
Rand/pound	20.89	0.6%	3.1%	-11.2%	-16.7%
Dollar/euro	1.14	-0.1%	-1.6%	-1.7%	-1.3%
Inflation indicator					
CPI					2.1%
Group indicator					
Momentum Metropolitan Holdings	18.10	0.2%	2.8%	-17.1%	-0.6%

*Last available numbers used, as these numbers were not available

Global update

Beijing — Beijing has lashed out at Britain's decision to ban Huawei equipment, saying London had become "America's dupe" and vowing to take measures to protect the interests of Chinese companies.

Washington — US secretary of state Mike Pompeo on Wednesday warned investors in two Russian natural gas pipeline projects that they could face sanctions as the Trump administration seeks to curb the Kremlin's economic leverage over Europe and Turkey.

Local update

The JSE was stronger on Wednesday alongside European markets as developments in the search for a coronavirus vaccine supported risk appetite. News that an experimental Covid-19 vaccine trial by US biotech company Moderna has shown immune response in all 45 volunteer patients, lifted market sentiment amid concerns about the rising number of Covid-19 cases.

Truworths, one of SA's biggest fashion retailers, says a fifth of its customers are unable to pay their accounts, providing another glimpse of a wave of financial stress hitting lockdown-hit consumers. In a trading update for the 52 weeks to the end of June, Truworths, which also warned it will take writedown charges on its UK business, said the percentage of customers who defaulted on its R5.5bn book jumped from 13% to 20% compared to the same time a year earlier.

Fewer SA businesses than expected have taken advantage of tax relief measures put in place due to Covid-19, and these measures may be extended by a month or two, Treasury deputy director-general Ismail Momoniat told Business Day TV on Wednesday. The Treasury raised the possibility of an extension during a joint meeting of parliament's two finance committees on Tuesday, saying an extension would depend on the duration of SA's lockdown. "We've looked at some of our early numbers, these were numbers that we projected, and we noticed that the amounts that people have deferred are not as much as we had anticipated," Momoniat said on Wednesday.

After coming up with range debt relief measures, such as payment holidays and low-interest loans for recession-hit consumers, banks will need to draw up alternative measures to stave off a tidal wave of looming credit defaults, Jacques Celliers, CEO of FNB has said. "We are now going into a phase where we need to activate the alternative mechanisms, longer term solutions. You can't solve some of these problems with just another loan, they only serve the purpose [of a] a short-term activity that we started off with."

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