

16 October 2020

	Close price at 10/15/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	54,843.96	-1.0%	1.1%	-3.9%	-1.3%
All-Share Index Total Return	8,535.56	-1.0%	1.1%	-1.4%	1.5%
Resources Index	31,058.83	-1.3%	1.6%	9.7%	21.9%
Industrials Index	78,652.58	-1.3%	1.8%	4.8%	4.9%
Financials Index	24,914.86	0.6%	-2.2%	-36.7%	-37.9%
Top 40 Index	50,503.89	-1.1%	0.9%	-0.6%	2.3%
Shareholder Weighted Index	20,155.52	-0.8%	1.7%	-5.0%	-2.7%
Capped Shareholder Weighted Index	21,038.80	-0.6%	1.2%	-8.7%	-6.4%
SA Listed Property Index	965.10	-0.7%	-4.1%	-48.6%	-49.5%
SA Volatility Index	25.62	4.0%	2.8%	62.0%	61.6%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	712.39	0.0%	0.2%	2.0%	2.7%
SteFI Composite Index	460.91	0.0%	0.2%	4.6%	6.1%
JSE Assa SA Government ILB Index	256.61	0.0%	1.0%	-0.5%	-1.6%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,901.40	0.3%	0.7%	24.7%	27.3%
Platinum price	859.49	-1.9%	-1.2%	-11.5%	-3.6%
Oil price	43.16	-0.4%	2.0%	-34.8%	-26.7%
Global indices (in base currency)					
Dow Jones (US)	28,494.20	-0.1%	2.6%	-0.2%	5.4%
S&P 500 (US)	3,483.34	-0.2%	3.6%	7.8%	16.3%
FTSE (UK)	3,286.96	-1.5%	0.1%	-21.7%	-17.5%
Hang Seng (Hong Kong)	24,158.54	-2.1%	3.0%	-14.3%	-8.8%
Shanghai	3,332.18	-0.3%	3.5%	9.2%	11.4%
Nikkei (Japan)*	23,507.23	-0.5%	1.4%	-0.6%	5.9%
Cac 40 (France)	4,837.42	-2.1%	0.7%	-19.1%	-15.2%
Dax (Germany)	1,204.12	-2.3%	0.1%	-2.8%	2.7%
MSCI Emerging*	1,120.54	-1.3%	3.6%	0.5%	9.9%
MSCI Developed*	2,435.93	-0.7%	2.9%	3.3%	10.9%
US Volatility Index	26.97	2.2%	2.3%	95.7%	99.2%
Exchange rates					
Rand/US dollar	16.63	-0.6%	0.7%	-15.8%	-10.5%
Rand/euro	19.48	-0.3%	0.9%	-19.4%	-15.7%
Rand/pound	21.47	0.2%	0.8%	-13.5%	-11.3%
Dollar/euro	1.17	0.3%	0.1%	-4.2%	-5.8%
Inflation indicator					
CPI					3.1%
Group indicator					
Momentum Metropolitan Holdings	14.28	0.1%	-7.9%	-34.6%	-27.9%

*Last available numbers used, as these numbers were not available

Global update

London — UK Prime Minister Boris Johnson is set to decide on Friday whether to abandon negotiations with the EU on a future trade deal as the mood surrounding the talks worsens.

Auckland — New Zealand Prime Minister Jacinda Ardern looks set for a resounding election victory on Saturday as voters applaud her masterful handling of the coronavirus pandemic.

Local update

The rand fell for a second day on Thursday as local investors mulled President Cyril Ramaphosa's economic recovery plan, while worries about a second wave of Covid-19 weighed on global equities. At 5.41pm, the rand had weakened 0.83% to R16.6655/\$, 0.43% to R19.4973/€ and 0.19% to R21.5299/£. The euro fell 0.39% to \$1.17. The local currency has fallen 15.8% so far this year, according to data from Infront.

The Delaware Supreme Court in the US has upheld the deal price in Sibanye's acquisition of the Stillwater Mining company, the precious metals miner said on Friday. Minority shareholders, representing about 4.5%, had contested Sibanye's acquisition of Stillwater for \$18 (R297) a share in May 2017. Sibanye had acquired Stillwater Mining, a US-based palladium and platinum miner, for \$2.2bn in cash. The Delaware Court of Chancery had ruled in favour of Sibanye in August 2019, and in terms of this ruling, the remaining payment of about \$21m was paid during the group's six months to end-December.

Former Bosasa COO Angelo Agrizzi's lawyers have launched a high court bid to see him released from prison, just hours before Agrizzi was rushed to hospital with respiratory problems. Agrizzi's appeal against the Palm Ridge regional court's decision to refuse him bail is centred, in part, on his alleged dependence on portable oxygen and chronic medical health problems. His lawyers have argued that he will not be able to access the specialised care he needs in jail and is at further risk of contracting Covid-19.

Struggling regional airline Airlink has entered into a partnership with Qatar Airways, one of the world's largest carriers, which will see it expanding its presence in Southern Africa. The partnership could also boost Airlink's recovery, which like most airlines was hard hit by government measures to curb the spread of Covid-19, which restricted travel. Until recently, Airlink had a franchise agreement with state-owned airline SAA, which has been in business rescue since December. Airlink is one of the largest concurrent creditors of SAA and is owed about R700m in ticket revenue, money it is unlikely to recover in full.

Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, the company does not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.

Sources: Iress, News 24, BDLive. For further information, please email us at emailus@momentum.co.za or contact us on 0860 111 899. Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1