

17 February 2021

	Close price at 2/16/21	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	67,227.06	0.2%	7.6%	13.2%	16.2%
All-Share Index Total Return	10,491.24	0.2%	7.6%	13.2%	19.4%
Resources Index	38,124.60	1.1%	9.6%	15.2%	36.3%
Industrials Index	94,906.12	-0.4%	6.0%	14.8%	19.7%
Financials Index	31,955.63	-0.2%	8.4%	5.5%	-16.2%
Top 40 Index	61,775.45	0.2%	7.8%	13.6%	18.7%
Shareholder Weighted Index	24,605.80	-0.4%	7.6%	13.0%	14.0%
Capped Shareholder Weighted Index	25,788.65	-0.3%	7.9%	11.2%	11.5%
SA Listed Property Index	1,301.29	1.1%	9.3%	5.8%	-25.1%
SA Volatility Index	17.22	-1.1%	-6.7%	-6.6%	16.7%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	775.63	-0.5%	1.5%	2.2%	9.0%
SteFI Composite Index	466.77	0.0%	0.2%	0.5%	5.0%
FTSE/JSE Inflation-Linked Index	279.68	0.3%	2.3%	4.3%	7.8%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	-28.2%
Repo rate	3.50%			0.0%	-44.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,818.74	-0.4%	-1.5%	-4.0%	15.4%
Platinum price	1,306.63	5.4%	20.7%	22.1%	34.3%
Oil price	63.35	0.1%	15.1%	22.3%	10.4%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	31,522.75	0.2%	5.1%	3.0%	7.2%
S&P 500 (US)	3,932.59	-0.1%	5.9%	4.7%	16.3%
FTSE (UK)	3,840.16	-0.1%	5.4%	4.5%	-7.1%
Hang Seng (Hong Kong)	30,746.66	1.9%	8.7%	12.9%	10.5%
Shanghai	3,655.09	0.0%	4.9%	5.2%	25.3%
Nikkei (Japan)*	30,467.75	1.3%	10.1%	28.8%	28.6%
Cac 40 (France)	5,786.53	0.0%	7.2%	4.2%	-4.7%
Dax (Germany)	1,353.58	-0.1%	5.0%	9.3%	5.7%
MSCI Emerging*	1,442.17	0.3%	8.5%	11.7%	30.4%
MSCI Developed*	2,828.15	-0.1%	6.3%	5.1%	16.3%
US Volatility Index	21.46	7.5%	-35.1%	-5.7%	56.9%
<b>Exchange rates</b>					
Rand/US dollar	14.66	-1.4%	3.4%	0.2%	1.7%
Rand/euro	17.75	-1.2%	3.7%	1.2%	-9.0%
Rand/pound	20.38	-1.4%	2.0%	-1.5%	-4.5%
Dollar/euro	1.21	0.2%	0.3%	0.9%	-10.5%
<b>Inflation indicator</b>					
CPI					3.1%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	16.88	-0.1%	2.5%	7.1%	-18.7%

\*Last available numbers used, as these numbers were not available

### Global update

New York — A federal judge on Tuesday said Citigroup is not entitled to recoup \$500m of its own money that it mistakenly sent to Revlon lenders, in what he called “a banking error of perhaps unprecedented nature and magnitude”.

Auckland — A coronavirus outbreak that sent New Zealand's biggest city into a lockdown over the weekend involved the more transmissible variant first detected in the UK, health officials confirmed on Monday, the first time the strain has been detected locally.

### Local update

The JSE closed at another record high, albeit with smaller gains than it has seen in recent days, with only resources and listed property rising among the major indices. Prospects of a global economic recovery and progress in vaccine rollouts has boosted commodity prices recently, with platinum gaining in six of the past eight days and reaching levels last seen in 2014.

SA has enough vaccines in the pipeline to inoculate the 40-million people needed to be vaccinated to reach herd immunity, health minister Zweli Mkhize said, after he and President Cyril Ramaphosa received some of the first doses administered in the country on Wednesday. “We are not at all anxious that we will run into problems with our vaccine programme,” Mkhize said, as the country launched its vaccination drive.

The R1.2bn Tourism Equity Fund (TEF), which was recently launched by the government in collaboration with SA's major banks, is not a silver bullet that will transform the sector overnight, but it is a step in the right direction. Globally and in SA the tourism sector was among the first and worst-hit sectors when the Covid pandemic struck, due to travel restrictions, curfew and capacity limitations that come with lockdowns. The sector may also be among the last to fully recover when restrictions are finally lifted.

British American Tobacco (BAT) says the fallout from SA's near five-month tobacco ban wasn't enough to devalue its business, as sales rebounded strongly after restrictions were lifted in August. The maker of Dunhill and Lucky Strike has opted not to write down the goodwill of its SA unit, which refers to assets including brand value and customer base, although it did take a hit to volumes and sales in its year to end-December.