

17 March 2021

	Close price at 3/16/21	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	67,289.37	-0.4%	1.7%	13.3%	66.1%
All-Share Index Total Return	10,554.83	-0.4%	2.3%	13.9%	70.6%
Resources Index	39,507.13	-0.4%	1.8%	19.4%	127.9%
Industrials Index	92,680.96	-0.1%	1.2%	12.1%	55.9%
Financials Index	31,904.25	-1.4%	3.2%	5.3%	18.7%
Top 40 Index	61,623.63	-0.5%	1.4%	13.3%	69.8%
Shareholder Weighted Index	24,733.74	-0.1%	3.4%	13.6%	62.4%
Capped Shareholder Weighted Index	26,349.40	-0.2%	4.7%	13.6%	62.5%
SA Listed Property Index	1,339.61	0.5%	3.6%	8.9%	14.5%
SA Volatility Index	21.27	-1.5%	22.2%	15.3%	-53.7%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	754.67	0.2%	-1.3%	-0.6%	18.2%
SteFI Composite Index	468.07	0.0%	0.2%	0.8%	4.7%
FTSE/JSE Inflation-Linked Index	278.04	0.1%	-0.3%	3.7%	13.3%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	-28.2%
Repo rate	3.50%			0.0%	-44.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,731.76	-0.1%	-2.2%	-8.6%	13.0%
Platinum price	1,217.00	-0.2%	-0.2%	13.7%	62.9%
Oil price	68.39	-0.7%	6.2%	32.0%	127.6%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	32,825.95	-0.4%	6.1%	7.3%	62.6%
S&P 500 (US)	3,962.71	-0.2%	4.0%	5.5%	66.1%
FTSE (UK)	3,879.81	0.9%	4.8%	5.6%	36.2%
Hang Seng (Hong Kong)	29,027.69	0.7%	0.2%	6.6%	25.9%
Shanghai	3,446.74	0.8%	-1.8%	-0.8%	23.6%
Nikkei (Japan)*	29,921.09	0.5%	3.3%	26.5%	76.0%
Cac 40 (France)	6,055.43	0.3%	6.2%	9.1%	56.0%
Dax (Germany)	1,375.40	0.7%	4.6%	11.0%	67.7%
MSCI Emerging*	1,349.07	0.7%	0.7%	4.5%	61.9%
MSCI Developed*	2,823.69	0.1%	3.5%	5.0%	65.8%
US Volatility Index	19.79	-1.2%	-29.2%	-13.0%	-76.1%
<b>Exchange rates</b>					
Rand/US dollar	14.88	-0.1%	1.6%	-1.3%	12.1%
Rand/euro	17.70	0.2%	3.2%	1.4%	5.4%
Rand/pound	20.66	0.0%	2.0%	-2.8%	-0.9%
Dollar/euro	1.19	0.2%	1.4%	2.6%	-6.1%
<b>Inflation indicator</b>					
CPI					3.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	18.59	-4.1%	11.3%	18.0%	17.3%

\*Last available numbers used, as these numbers were not available

#### Global update

Hong Kong — Fewer Hong Kong residents are showing up to get vaccines from Chinese maker Sinovac Biotech amid reports of side effects, even as demand was strong for shots developed by Pfizer-BioNTech on the day of their debut.

Washington — Russian President Vladimir Putin directed an effort by Moscow to try to swing the 2020 US presidential election to Donald Trump, according to an American intelligence report released on Tuesday that linked the Kremlin and allies of the former president.

#### Local update

The JSE closed weaker on Tuesday, with some caution in the markets ahead of the US Federal Reserve's policy announcement. The banks index dragged the local bourse lower, while platinum miners performed best on the day. Investors are concerned that rising inflation expectations might prompt the Fed to signal it will start raising rates sooner than expected when it announces its latest economic projections at the end of the federal open market committee (FOMC) meeting on Wednesday.

Exxaro Resources, SA's largest black-empowered resources company, expects to report a drop in earnings when it publishes its annual results on Thursday. In a trading statement released on Monday morning, the group said headline earnings per share (HEPS) for the year to end-December 2020 were expected to decrease between 0% and 6% compared to the year ended December 31 2019.

Stadio, the private higher education group that was hived off SA's biggest group in the sector Curro several years ago, has swung into a loss after accounting for the adjusted price tag in its acquisition of a private education venture offering lessons to aspirant chartered accountants, CA Connect. CA Connect, which Stadio acquired in April 2018, offers the postgraduate diploma in accounting programme. The fair value adjustment of R207m in the purchase of CA Connect relates to higher-than-expected student enrolments, and where the performance of the business was part of the sales agreement.

SA's embattled construction sector continued its recovery in the last three months of 2020, almost back at pre-pandemic levels, but may struggle in early 2021 due to country's surge in Covid-19, according to an index tracking activity in the sector. After a coronavirus-induced slump in the second quarter of 2020, Afrimat's construction index was close to 2019 levels in the last quarter of the year.