

17 April 2020

	Close price at 4/16/2020	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	48,245.11	-0.1%	8.4%	-15.5%	-18.1%
All-Share Index Total Return	7,427.81	-0.1%	9.1%	-14.2%	-15.1%
Resources Index	23,596.58	-1.0%	13.6%	-16.7%	-13.1%
Industrials Index	73,417.38	1.4%	7.4%	-2.2%	-7.2%
Financials Index	24,525.30	-2.7%	3.4%	-37.7%	-42.9%
Top 40 Index	44,180.00	-0.1%	8.4%	-13.1%	-16.0%
Shareholder Weighted Index	17,818.12	0.0%	9.4%	-16.0%	-18.3%
Capped Shareholder Weighted Index	18,523.00	-0.7%	9.4%	-19.6%	-21.8%
SA Listed Property Index	1,116.84	-3.3%	14.8%	-40.5%	-42.3%
SA Volatility Index	29.92	-10.5%	-21.1%	89.2%	74.8%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	659.40	0.8%	3.4%	-5.6%	-0.5%
SteFI Composite Index	449.57	0.0%	0.3%	2.0%	7.2%
JSE Assa SA Government ILB Index	258.52	0.3%	7.6%	0.2%	1.4%
<b>Interest rates</b>					
Prime rate	7.75%			-22.5%	-24.4%
Repo rate	4.25%			-34.6%	-37.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,719.90	0.5%	6.5%	12.8%	33.8%
Platinum price	785.36	1.8%	8.3%	-19.2%	-12.0%
Oil price	27.82	0.5%	5.6%	-57.9%	-61.3%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	23,537.68	0.1%	7.4%	-17.5%	-11.0%
S&P 500 (US)	2,799.55	0.6%	8.3%	-13.3%	-3.7%
FTSE (UK)	3,102.13	0.5%	-0.2%	-26.1%	-24.2%
Hang Seng (Hong Kong)	24,006.45	-0.6%	1.7%	-14.8%	-20.3%
Shanghai	2,819.94	0.3%	2.5%	-7.5%	-13.3%
Nikkei (Japan)*	19,290.20	-1.3%	2.0%	-18.5%	-13.2%
Cac 40 (France)	4,350.16	-0.1%	-1.0%	-27.2%	-21.3%
Dax (Germany)	967.26	0.5%	4.3%	-21.9%	-15.2%
MSCI Emerging*	884.86	-0.4%	4.3%	-20.6%	-19.1%
MSCI Developed*	1,964.33	0.2%	6.0%	-16.7%	-9.2%
US Volatility Index	40.11	-1.8%	-25.1%	191.1%	229.3%
<b>Exchange rates</b>					
Rand/US dollar	18.87	1.0%	5.7%	34.8%	34.5%
Rand/euro	20.46	0.3%	3.8%	30.4%	29.2%
Rand/pound	23.50	0.4%	6.1%	26.7%	28.4%
Dollar/euro	1.08	-0.7%	-1.8%	-3.3%	-3.9%
<b>Inflation indicator</b>					
CPI					4.6%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	16.46	-2.7%	5.6%	-24.6%	-5.4%

\*Last available numbers used, as these numbers were not available

#### Global update

Washington — President Donald Trump's decision to stop US funding for the World Health Organisation (WHO) in the middle of the coronavirus fight could harm other programmes in Africa and hamper efforts to eradicate polio, says the body's regional head for the continent.

London — Britain extended its nationwide lockdown for at least another three weeks on Thursday, as stand-in leader Dominic Raab ordered Britons to stay at home to prevent the spread of a coronavirus outbreak which has already claimed more than 138,000 lives globally.

Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, the company does not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.

Sources: Iress, News 24, BDLive. For further information, please email us at [emailus@momentum.co.za](mailto:emailus@momentum.co.za) or contact us on 0860 111 899. Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1

#### Local update

After being firmer earlier, the rand turned negative late on Thursday, recording its fourth successive day of losses, while the JSE closed lower as investors digest a significant rise in US jobless claims. The number of Americans filing for unemployment benefits came in at 5.2-million in the week ending April 11, from 6.6-million in the prior week, as the world's largest economy remains under pressure due to the Covid-19 pandemic.

Liberty Life emerged as the victor in its trademark battle with Discovery after the high court in Johannesburg affirmed its right to use client lifestyle data from other schemes, such as Vitality. Liberty was found not to have infringed or contravened any law when it began offering a cash-back bonus on its lifestyle protector product based on a client's Discovery Vitality status.

The Competition Commission is expecting a surge in mergers and acquisitions (M&A) once the lockdown is lifted, with those enjoying strong reserves swallowing the weaker ones. The commission is an independent statutory body, mandated to investigate and evaluate markets, restrictive business practices, abuse of dominant positions and mergers and acquisitions. Analysts suggest that the financial crisis caused by the Covid-19 pandemic will put large, mature and cash-flush companies in a prime position to buy out their competitors.

Mines in SA will restart production at half their capacity then gradually ramp up under strictly controlled conditions with expectations to reach full production late in May, the government said on Thursday. Mining companies could tap into various sources of funding, including the interest on their rehabilitation funds, to pay for Covid-19 screening, testing and quarantine systems. In a governmental briefing on Thursday, co-operative governance and traditional affairs minister Nkosazana Dlamini-Zuma said all coal mines that supply coal to Eskom have to operate at full capacity. Fuel refineries have to return to full production to ensure people are able to move about as the five-week lockdown is gradually lifted from the end of April.