

17 May 2022

	Close price at 5/16/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	69,211.76	0.8%	-4.5%	-6.1%	3.9%
All-Share Index Total Return	11,458.53	0.8%	-4.4%	-4.3%	8.8%
Resources Index	41,842.72	1.6%	-6.8%	2.8%	5.0%
Industrials Index	83,966.53	0.1%	-3.8%	-18.4%	-6.0%
Financials Index	40,833.47	1.2%	-2.7%	7.8%	26.1%
Top 40 Index	62,495.81	0.8%	-4.6%	-6.8%	3.2%
Shareholder Weighted Index	25,841.79	0.7%	-3.4%	-2.0%	6.1%
Capped Shareholder Weighted Index	29,161.11	0.7%	-3.4%	-1.0%	10.4%
SA Listed Property Index	1,605.81	1.3%	-2.0%	-4.6%	12.3%
SA Volatility Index	26.08	-1.0%	3.9%	34.4%	23.3%
Interest-bearing indices					
FTSE/JSE All Bond Index	826.18	0.1%	0.3%	0.4%	6.5%
SteFI Composite Index	490.01	0.0%	0.2%	1.6%	4.0%
FTSE/JSE Inflation-Linked Index	314.51	-0.5%	-0.7%	1.4%	10.6%
Interest rates					
Prime rate	7.75%			6.9%	10.7%
Repo rate	4.25%			13.3%	21.4%
Commodities (in US dollars)					
Gold price	1,794.79	-0.9%	-5.4%	-1.9%	-1.7%
Platinum price	937.00	-0.8%	-0.2%	-3.3%	-22.6%
Oil price	114.24	2.4%	6.6%	46.9%	66.3%
Global indices (in base currency)					
Dow Jones (US)	32,223.42	0.1%	-2.3%	-11.3%	-6.3%
S&P 500 (US)	4,008.01	-0.4%	-3.0%	-15.9%	-4.0%
FTSE (UK)	4,120.34	0.5%	-1.5%	-2.1%	2.7%
Hang Seng (Hong Kong)	19,950.21	0.3%	-5.4%	-14.7%	-28.8%
Shanghai	3,073.75	-0.3%	0.9%	-15.6%	-11.9%
Nikkei (Japan)*	26,547.05	0.5%	-1.1%	-7.8%	-5.5%
Cac 40 (France)	6,347.77	-0.2%	-2.8%	-11.3%	-0.6%
Dax (Germany)	1,268.05	-0.3%	-1.4%	-14.3%	-11.7%
MSCI Emerging*	1,007.50	0.3%	-6.4%	-18.2%	-22.9%
MSCI Developed*	2,693.95	-0.3%	-3.6%	-16.6%	-8.3%
US Volatility Index	27.47	-4.8%	-17.8%	59.5%	46.0%
Exchange rates					
Rand/US dollar	16.15	0.1%	-2.1%	-1.3%	-12.5%
Rand/euro	16.85	-0.1%	-1.1%	7.6%	1.8%
Rand/pound	19.91	-0.4%	-0.1%	8.3%	0.1%
Dollar/euro	1.04	-0.2%	1.1%	9.0%	16.4%
Inflation indicator					
CPI					5.7%
Group indicator					
Momentum Metropolitan Holdings	15.35	1.4%	-8.8%	-19.0%	-26.1%

*Last available numbers used, as these numbers were not available

Global update

London — The Royal Court of Jersey has imposed a formal freezing order on \$7bn worth of assets linked to Roman Abramovich while police have searched properties linked to the billionaire, the British Channel Island's law officers' department said. Source: businesslive.co.za

Stockholm/Kyiv — Vladimir Putin appeared to climb down on Monday from Russia's objections to Sweden and Finland joining defence alliance Nato, saying Moscow had no issues with them entering the military alliance they now aim to join in reaction to his invasion of Ukraine. Source: businesslive.co.za

Local update

The rand weakened along with other emerging market currencies on Monday, touching its worst intraday level since November as investors digested disappointing Chinese data, which added to concerns about global growth. Source: businesslive.co.za

Retailer Pick n Pay, whose operating brands include Boxer and TM Supermarkets, has upped its dividend for 2022 by almost a quarter, reporting that success in its cost-cutting efforts has also allowed it to restrict selling price increases to less than half of food inflation. Group turnover rose 5.2% to R97.9bn in the retailer's year to end-February, with profit up 25.6% to R1.21bn, despite R2.7bn in lost sales as a result of last July's riots and continued restrictions on liquor sales. Source: businesslive.co.za

Ubank - the small retail lender which largely caters for mineworkers - has been placed under curatorship, South African Reserve Bank (Sarb) Governor Lesetja Kganyago confirmed on Monday. He said the move by Sarb's Prudential Authority is aimed at protecting the bank's depositors, after the Ubank's capital adequacy ratio had fallen to around just 3%. Source: moneyweb.co.za

According to the latest data from the Central Energy Fund, petrol and diesel prices currently look set for large increases in the first week of June. Adding to the blow is the return of the full general fuel levy (GFL), which government cut by R1.50 per litre for two months. Source: fin24.com

Momentum Investments in the news

Momentum Investment Consulting has changed its name to Equilibrium as part of its strategy to establish itself as an independent brand to win over more business, the head of Equilibrium, Florbela Yates, said. 'Even though we are a wholly-owned subsidiary of the Metropolitan group, we operate independently. So there is no onus to use Momentum funds in our underlying constructs. 'That means we will always do what is right for the advisor and construct [portfolios] in line with our investment integrity,' Yates said during an interview with Citywire South Africa. However, she said that a company name starting with Momentum made advisors question its independence. Source: citywire.co.za