

17 June 2020

	Close price at 6/15/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	52,270.20	-2.6%	3.5%	-8.4%	-10.2%
All-Share Index Total Return	8,061.46	-2.6%	3.6%	-6.9%	-6.9%
Resources Index	27,343.05	-3.1%	1.6%	-3.4%	1.7%
Industrials Index	75,720.60	-2.3%	3.1%	0.9%	-3.6%
Financials Index	26,996.38	-2.3%	8.4%	-31.4%	-35.6%
Top 40 Index	47,919.52	-2.7%	3.0%	-5.7%	-8.1%
Shareholder Weighted Index	19,144.98	-2.5%	4.1%	-9.8%	-9.7%
Capped Shareholder Weighted Index	20,065.52	-2.3%	4.3%	-13.0%	-13.1%
SA Listed Property Index	1,184.29	-1.1%	14.6%	-36.9%	-38.4%
SA Volatility Index	27.80	15.6%	1.5%	75.8%	78.1%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	693.23	-1.0%	-2.3%	-0.8%	3.9%
SteFI Composite Index	453.90	0.0%	0.2%	3.0%	7.0%
JSE Assa SA Government ILB Index	254.57	0.1%	0.2%	-1.3%	-1.3%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,720.60	-0.7%	0.0%	12.9%	28.3%
Platinum price	802.95	-1.6%	-3.5%	-17.3%	0.1%
Oil price	39.72	2.6%	5.0%	-40.0%	-36.0%
Global indices (in base currency)					
Dow Jones (US)	25,763.16	0.6%	1.5%	-9.7%	-1.3%
S&P 500 (US)	3,066.59	0.8%	0.7%	-5.1%	6.2%
FTSE (UK)	3,362.12	-0.5%	0.0%	-19.9%	-16.2%
Hang Seng (Hong Kong)	23,776.95	-2.2%	3.6%	-15.7%	-12.3%
Shanghai	2,890.03	-1.0%	1.3%	-5.2%	0.3%
Nikkei (Japan)*	21,530.95	-3.5%	-1.6%	-9.0%	2.0%
Cac 40 (France)	4,815.72	-0.5%	2.6%	-19.4%	-10.3%
Dax (Germany)	1,119.94	-0.3%	2.0%	-9.6%	0.0%
MSCI Emerging*	966.32	-2.1%	3.9%	-13.3%	-4.8%
MSCI Developed*	2,171.44	0.3%	1.1%	-7.9%	1.9%
US Volatility Index	34.40	-4.7%	25.0%	149.6%	124.1%
Exchange rates					
Rand/US dollar	17.11	-0.3%	2.5%	-18.2%	-13.4%
Rand/euro	19.37	-0.9%	0.6%	-19.0%	-14.3%
Rand/pound	21.57	-0.9%	0.5%	-14.0%	-13.5%
Dollar/euro	1.13	-0.6%	-1.9%	-1.0%	-1.0%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	18.30	-1.1%	6.1%	-16.2%	-2.8%

*Last available numbers used, as these numbers were not available

Global update

New York — Apple faces a twin-pronged attack from EU antitrust chief Margrethe Vestager amid concerns the US tech company's App Store and Apple Pay services squeeze developers and potential rivals. The EU will review whether Apple's app store violates competition law by requiring developers to accept a 30% commission for every sale on Apple's platform.

Washington — Public and outdoor space has been at a premium during COVID-19: bike sales have leapt, park use is way up, and even pavement chalk drawing appears to be having a moment.

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Local update

The JSE had its worst day in a month on Monday as a spike in Covid-19 cases in some developed economies sent global equities downhill as investors worry that countries may reinstitute lockdowns, which could bring economic activity to a halt. The JSE all share fell 2.55% to 52,270.20 points, its biggest drop since April 15, after a surge in new coronavirus cases in parts of the US, China and Japan sparked concern about the global economic recovery. Disappointing industrial and retail data from China also weighed on sentiment.

Retailer Massmart, whose brands include Makro and Game, says SA's Covid-19 lockdown resulted in about R2.3bn in lost liquor sales in April and May. This is based on comparable sales in 2019, the group said, as it warned the pandemic had worsened losses this year, though pent-up demand had helped sales as SA's lockdown has eased from level 5. The group said in a trading update that it expected its headline loss per share for the 26 weeks to end-June 28 to be at least 50% worse than the headline loss per share of 364.7c previously.

Discovery's share price fell on Monday after the financial services group warned of a large drop in earnings as a result of the coronavirus pandemic. Shares in the company dropped nearly 3% to R105.43 after it announced its headline earnings per share (heps), a widely used measure to show profits in SA, could be between 70% and 90% lower in the year to June 30.

The business rescue plan for SAA, which was published on Tuesday night, envisages a restructured airline that will begin flying in the near future due to a new bailout from the government. It is envisaged that the new company will employ 1,000 of the existing staff with the remainder retrenched.