

17 September 2020

	Close price at 9/16/2020	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	55,960.74	-0.3%	0.9%	-2.0%	-3.3%
All-Share Index Total Return	8,694.10	-0.2%	1.3%	0.4%	-0.1%
Resources Index	32,576.20	0.1%	1.8%	15.0%	28.5%
Industrials Index	78,300.16	-0.8%	-0.5%	4.4%	-2.6%
Financials Index	25,617.03	0.1%	2.8%	-34.9%	-38.4%
Top 40 Index	51,629.73	-0.3%	0.8%	1.6%	-0.3%
Shareholder Weighted Index	20,254.69	-0.2%	0.6%	-4.6%	-5.7%
Capped Shareholder Weighted Index	21,363.50	-0.2%	1.6%	-7.3%	-7.5%
SA Listed Property Index	1,031.88	0.9%	-0.5%	-45.0%	-46.3%
SA Volatility Index	23.05	0.7%	14.8%	45.8%	52.6%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	717.74	0.0%	0.9%	2.8%	4.2%
SteFI Composite Index	459.41	0.0%	0.2%	4.2%	6.3%
JSE Assa SA Government ILB Index	257.87	-0.1%	-0.2%	0.0%	-0.6%
<b>Interest rates</b>					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
<b>Commodities (in US dollars)</b>					
Gold price	1,964.04	0.1%	0.3%	28.8%	30.6%
Platinum price	979.52	1.5%	5.3%	0.8%	2.6%
Oil price	42.22	4.2%	-6.8%	-36.2%	-38.0%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	28,032.38	0.1%	-1.4%	-1.8%	3.5%
S&P 500 (US)	3,385.49	-0.5%	-3.3%	4.8%	12.9%
FTSE (UK)	3,394.89	-0.4%	1.6%	-19.1%	-15.7%
Hang Seng (Hong Kong)	24,725.63	0.0%	-1.8%	-12.3%	-8.8%
Shanghai	3,283.92	-0.4%	-3.3%	7.7%	8.4%
Nikkei (Japan)*	23,475.53	0.1%	1.5%	-0.8%	6.8%
Cac 40 (France)	5,074.42	0.1%	2.6%	-15.1%	-9.4%
Dax (Germany)	1,238.94	0.4%	2.1%	0.0%	7.3%
MSCI Emerging*	1,116.99	0.4%	1.4%	0.2%	8.8%
MSCI Developed*	2,403.50	-0.2%	-2.1%	1.9%	9.5%
US Volatility Index	26.04	1.8%	-1.4%	89.0%	77.5%
<b>Exchange rates</b>					
Rand/US dollar	16.27	1.1%	4.1%	-14.0%	-9.9%
Rand/euro	19.22	1.4%	5.2%	-18.4%	-16.1%
Rand/pound	21.08	0.6%	7.4%	-12.0%	-13.6%
Dollar/euro	1.18	0.3%	1.0%	-5.1%	-6.9%
<b>Inflation indicator</b>					
CPI					3.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	14.99	-1.8%	-1.1%	-31.4%	-22.9%

\*Last available numbers used, as these numbers were not available

#### Global update

London — British Prime Minister Boris Johnson's government reached a deal on Wednesday to avert a rebellion in his own party, giving parliament a say over the use of post-Brexit powers within its proposed Internal Market Bill that break international law.

New York — The Federal Reserve left interest rates near zero and signalled it would hold them there through at least 2023 to help the US economy recover from the coronavirus pandemic.

#### Local update

The rand reached its best level in six months on Wednesday as global markets awaited more direction from the US Federal Reserve on Wednesday evening, while investors also shift focus to the SA Reserve Bank's repo rate decision on Thursday. At 5.22pm, the rand had firmed 0.78% to R16.2928/\$ reaching R16.24 during intra-day trade, its best level since March. It had strengthened 0.88% to R19.2885/€ and was flat at R21.1604/£. The euro was little changed at \$1.1841.

Fashion and food retailer Woolworths says it will reconsider dividend payments when conditions allow, holding on to its final dividend for its year to end-June after Covid-19 hit non-food sales. The coronavirus caused significant disruption to trade by closing stores and reducing footfall, the group said on Thursday, adding it has embarked on promotional initiatives to clear inventory. The group's total dividend fell 53.3% to 89c in its year ending June 28. Headline earnings per share fell 65.1% to 119.8c, after accounting changes, while the prior comparative period also had 53 weeks.

Insurer Discovery, which is trying to make inroads in the banking sector, will pull back on lending, joining its newcomer rival TymeBank in rethinking strategy as the industry stares down the barrel of the worst economic downturn since the Great Depression. "New banks are often credit led. We are going to be deposit led, especially in this environment. We are granting very little credit to new clients — we are just not prepared to take the risk at this stage," said CEO Adrian Gore.

Hyprop Investments, which owns malls such as Rosebank Mall, Hyde Park Corner and Canal Walk, says distributable income will fall about a third in its year to end-June. Distributable income per share will decline between 31% and 36% from the prior period's 745c, the group said, adding it was within debt covenants as of its year end. Hyprop said its board was still considering a distribution to shareholders and would advise them in due course.

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