

17 September 2021

|  | Close price at<br>9/16/2021 | Daily %<br>change | Month to<br>date | Year to<br>date | Last<br>year |
|--|-----------------------------|-------------------|------------------|-----------------|--------------|
| <b>FTSE/JSE indices</b>                  |                             |                   |                  |                 |              |
| All-Share Index                          | 63,313.75                   | -1.7%             | -6.1%            | 6.6%            | 13.1%        |
| All-Share Index Total Return             | 10,194.98                   | -1.7%             | -5.1%            | 10.0%           | 17.3%        |
| Resources Index                          | 33,980.43                   | -3.8%             | -10.9%           | 2.7%            | 4.3%         |
| Industrials Index                        | 86,933.25                   | 0.0%              | -3.6%            | 5.1%            | 11.0%        |
| Financials Index                         | 35,495.62                   | -2.3%             | -3.6%            | 17.1%           | 38.6%        |
| Top 40 Index                             | 57,098.19                   | -1.9%             | -6.5%            | 5.0%            | 10.6%        |
| Shareholder Weighted Index               | 23,493.62                   | -1.4%             | -4.9%            | 7.9%            | 16.0%        |
| Capped Shareholder Weighted Index        | 26,169.58                   | -1.6%             | -4.8%            | 12.9%           | 22.5%        |
| SA Listed Property Index                 | 1,525.38                    | -0.2%             | -2.6%            | 24.1%           | 47.8%        |
| SA Volatility Index                      | 22.57                       | 2.1%              | 20.3%            | 22.4%           | -2.1%        |
| <b>Interest-bearing indices</b>          |                             |                   |                  |                 |              |
| FTSE/JSE All Bond Index                  | 812.20                      | 0.1%              | -0.6%            | 7.0%            | 13.2%        |
| SteFI Composite Index                    | 476.91                      | 0.0%              | 0.2%             | 2.7%            | 3.8%         |
| FTSE/JSE Inflation-Linked Index          | 295.31                      | -0.1%             | 0.5%             | 10.2%           | 14.5%        |
| <b>Interest rates</b>                    |                             |                   |                  |                 |              |
| Prime rate                               | 7.00%                       |                   |                  | 0.0%            | 0.0%         |
| Repo rate                                | 3.50%                       |                   |                  | 0.0%            | 0.0%         |
| <b>Commodities (in US dollars)</b>       |                             |                   |                  |                 |              |
| Gold price                               | 1,793.52                    | -0.6%             | -0.9%            | -5.3%           | -8.7%        |
| Platinum price                           | 948.01                      | 0.4%              | -6.2%            | -11.4%          | -3.2%        |
| Oil price                                | 75.67                       | 0.3%              | 5.6%             | 46.1%           | 79.2%        |
| <b>Global indices (in base currency)</b> |                             |                   |                  |                 |              |
| Dow Jones (US)                           | 34,751.32                   | -0.2%             | -1.7%            | 13.5%           | 24.0%        |
| S&P 500 (US)                             | 4,473.75                    | -0.2%             | -1.1%            | 19.1%           | 32.1%        |
| FTSE (UK)                                | 4,051.44                    | 0.3%              | -1.4%            | 10.3%           | 19.3%        |
| Hang Seng (Hong Kong)                    | 24,667.85                   | -1.5%             | -4.7%            | -9.4%           | -0.2%        |
| Shanghai                                 | 3,607.09                    | -1.3%             | 1.8%             | 3.9%            | 9.8%         |
| Nikkei (Japan)*                          | 30,323.34                   | -0.6%             | 8.0%             | 10.5%           | 29.2%        |
| Cac 40 (France)                          | 6,622.59                    | 0.6%              | -0.9%            | 19.3%           | 30.5%        |
| Dax (Germany)                            | 1,481.21                    | 0.2%              | -1.2%            | 14.1%           | 19.6%        |
| MSCI Emerging*                           | 1,276.78                    | -0.9%             | -2.4%            | -1.1%           | 14.3%        |
| MSCI Developed*                          | 3,122.57                    | -0.2%             | -0.6%            | 16.1%           | 29.9%        |
| US Volatility Index                      | 18.69                       | 2.8%              | 13.4%            | -17.8%          | -28.2%       |
| <b>Exchange rates</b>                    |                             |                   |                  |                 |              |
| Rand/US dollar                           | 14.60                       | -1.3%             | -0.5%            | 0.6%            | 11.4%        |
| Rand/euro                                | 17.18                       | -0.9%             | -0.2%            | 4.5%            | 11.9%        |
| Rand/pound                               | 20.13                       | -0.9%             | -0.8%            | -0.2%           | 4.7%         |
| Dollar/euro                              | 1.18                        | 0.4%              | 0.3%             | 3.8%            | 0.4%         |
| <b>Inflation indicator</b>               |                             |                   |                  |                 |              |
| CPI                                      |                             |                   |                  |                 | 4.6%         |
| <b>Group indicator</b>                   |                             |                   |                  |                 |              |
| Momentum Metropolitan Holdings           | 19.49                       | -1.1%             | -1.4%            | 23.7%           | 30.0%        |

\*Last available numbers used, as these numbers were not available

**Local update**

Miners and banks pushed the JSE lower on Thursday as markets globally continued to focus on the latest moves by regulators in China and the prospects for tighter monetary policy in the US. Authorities in China have now turned their attention to casinos, with officials in the gambling hub of Macau announcing a review the industry is regulated, including the appointment of government representatives to “supervise” operators.

New data from listed technology group Altron’s financial technology (fintech) unit shows that short-term credit extension, a key financial instrument for low-income households and small businesses, fell 12.3% between the first quarter of 2020 and the first quarter of this year. Altron on Thursday launched a new index, called the Altron Fintech Short-term Credit Impact (Afsci), which was created in partnership with Keith Lockwood, an independent economic consultant and faculty member at business school GIBS.

Harmony Gold and labour unions have concluded a three-year wage deal, the first outside the Minerals Council SA’s central bargaining forum, which will see average pay increasing as much as 8.4%. The deal, which was concluded after three months of negotiations, covers wages and conditions of service from July 2021 to end of June 2024. Riding high on buoyant metal prices, gold miners have this year been delivered strong results and returns to shareholders, and have come under pressure from unions to give more of the windfall to workers.

The Association of Mineworkers and Construction Union (Amcu) has joined other labour bodies in opposing mandatory vaccinations in the workplace, dealing a major blow to a possible vaccine mandate. Amcu on Thursday said its members must take the vaccine voluntarily. Forced vaccination will be in breach of the Protection of Personal Information Act, which was promulgated to protect people’s personal information, and section 14 of the National Health Act, which gives all patients the right to confidentiality.

**Global update**

Hong Kong — The editor-in-chief of state-backed Chinese newspaper Global Times warned debt-ridden property giant Evergrande Group that it should not bet on a government bailout on the assumption that it is “too big to fail”.

London — About 70% of Britons say buying online and on mobile phones have become their preferred shopping methods, up from less than half before the coronavirus pandemic, according to a study by personal finance start-up Credit Karma.

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