

17 November 2021

	Close price at 11/16/2021	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	70,938.41	1.2%	5.1%	19.4%	23.9%
All-Share Index Total Return	11,500.75	1.2%	5.1%	24.1%	29.0%
Resources Index	37,314.85	1.6%	2.9%	12.7%	24.0%
Industrials Index	102,926.97	1.6%	8.6%	24.5%	23.0%
Financials Index	36,040.78	-0.3%	0.5%	18.9%	25.3%
Top 40 Index	64,281.45	1.3%	5.7%	18.2%	22.3%
Shareholder Weighted Index	25,871.67	1.2%	3.4%	18.8%	22.1%
Capped Shareholder Weighted Index	28,739.52	1.0%	3.2%	24.0%	29.0%
SA Listed Property Index	1,599.30	0.3%	4.7%	30.1%	55.0%
SA Volatility Index	17.70	-1.7%	-8.0%	-4.0%	-12.7%
Interest-bearing indices					
FTSE/JSE All Bond Index	809.33	-0.6%	1.7%	6.6%	9.0%
Stefl Composite Index	479.97	0.0%	0.2%	3.3%	3.8%
FTSE/JSE Inflation-Linked Index	303.15	0.2%	3.0%	13.1%	15.3%
Interest rates					
Prime rate	7.00%			0.0%	0.0%
Repo rate	3.50%			0.0%	0.0%
Commodities (in US dollars)					
Gold price	1,872.36	0.7%	5.0%	-1.2%	-1.1%
Platinum price	1,101.60	2.4%	7.7%	3.0%	21.6%
Oil price	82.43	0.5%	-1.5%	59.1%	88.1%
Global indices (in base currency)					
Dow Jones (US)	36,142.22	0.2%	0.9%	18.1%	20.7%
S&P 500 (US)	4,700.90	0.4%	2.1%	25.2%	29.6%
FTSE (UK)	4,184.79	-0.3%	1.3%	13.9%	15.6%
Hang Seng (Hong Kong)	25,713.78	1.3%	1.3%	-5.6%	-2.5%
Shanghai	3,521.79	-0.3%	-2.9%	1.4%	5.2%
Nikkei (Japan)*	29,808.12	0.1%	3.2%	8.6%	15.1%
Cac 40 (France)	7,146.37	0.2%	4.6%	28.7%	30.6%
Dax (Germany)	1,524.65	0.4%	3.2%	17.5%	24.4%
MSCI Emerging*	1,290.55	0.3%	2.0%	-0.1%	7.3%
MSCI Developed*	3,231.95	0.2%	1.8%	20.1%	26.2%
US Volatility Index	16.37	-0.7%	0.7%	-28.0%	-27.1%
Exchange rates					
Rand/US dollar	15.51	-1.7%	-1.7%	-5.3%	-1.2%
Rand/euro	17.56	-1.3%	0.1%	2.2%	3.3%
Rand/pound	20.83	-1.9%	0.1%	-3.6%	-2.9%
Dollar/euro	1.13	0.4%	2.1%	7.9%	4.7%
Inflation indicator					
CPI					5.0%
Group indicator					
Momentum Metropolitan Holdings	19.35	0.3%	-1.6%	22.8%	20.9%

*Last available numbers used, as these numbers were not available

Global update

Frankfurt — Germany's energy regulator has suspended the approval process for a major new pipeline bringing Russian gas into Europe, throwing up a new roadblock to the contentious project and driving up regional gas prices.

Los Angeles/Washington — When the sheriff in Suffolk County, New York, requested \$700,000 from the US government for an artificial intelligence (AI) system to eavesdrop on prison phone conversations, his office called it a key tool in fighting gang-related and violent crime.

Local update

The JSE closed at a record high, buoyed by gains in tech-heavy Naspers and Prosus, and cordial talks between US President Joe Biden and his Chinese counterpart Xi Jinping. The rand, though, fell victim to talk of a further interest-rate cut in Turkey that sent the lira sharply weaker against the dollar — as did most emerging-market currencies.

Massmart, the owner of Game stores that suffered billions of rand of losses due to the July riots and is in the middle of a turnaround attempt to fix years of underperformance, faces a new headache after a union representing about half of its workforce said it will go on strike. The SA Commercial, Catering and Allied Workers Union (Saccawu), which claims about 20,000 of retail giant Massmart's 45,000-strong workforce, said it will embark on an indefinite strike from Friday over wage increases and looming retrenchments. The union also called for a boycott of Massmart stores from November 22, which would be another unwelcome headwind ahead of the holiday period.

Food producer RFG Holdings, whose products include Bull Brand corned beef and Bisto gravies, says strong demand for canned fruit and fruit juice ensured it ended its 2021 year with revenue growth, although municipal billing issues have weighed on profits. Group revenue increased 1.5% to R6bn in the group's year to end-September, having fallen 3.4% in its first half, as stricter lockdown restrictions hampered sales of pies, the snack of choice for many motorists, as well as fruit juice, a staple of school lunchboxes.

Workers at Tiger Brands, which suffered losses of more than R150m due to the unrest in July, have downed tools and embarked on an indefinite strike in support of an above-inflation wage increase. Lungelo Makhathini, national co-ordinator of the African Meat Industry and Allied Trade Union (Amitu), which represents about 1,200 members, said the wage strike at Tiger Brands' confectionery brand Beacon in KwaZulu-Natal started a week ago after negotiations reached a deadlock.

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