

**18 March 2022**

	Close price at 3/17/2022	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	74,124.27	0.9%	-2.6%	0.6%	11.5%
All-Share Index Total Return	12,166.81	0.9%	-2.1%	1.6%	16.2%
Resources Index	46,191.82	2.0%	-4.3%	13.5%	19.5%
Industrials Index	88,973.35	0.5%	-4.7%	-13.5%	-3.7%
Financials Index	43,166.66	-0.5%	6.1%	14.0%	37.3%
Top 40 Index	67,570.25	0.9%	-3.0%	0.8%	11.1%
Shareholder Weighted Index	27,357.85	0.7%	-0.5%	3.8%	11.5%
Capped Shareholder Weighted Index	30,889.46	0.7%	-0.3%	4.8%	18.1%
SA Listed Property Index	1,577.15	0.2%	-0.3%	-6.3%	19.3%
SA Volatility Index	24.42	-3.2%	27.9%	25.9%	18.3%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	834.94	0.4%	0.1%	1.5%	11.4%
StefI Composite Index	486.45	0.0%	0.2%	0.9%	3.9%
FTSE/JSE Inflation-Linked Index	313.35	0.1%	0.1%	1.1%	12.7%
<b>Interest rates</b>					
Prime rate	7.50%			3.4%	7.1%
Repo rate	4.00%			6.7%	14.3%
<b>Commodities (in US dollars)</b>					
Gold price	1,934.98	1.0%	2.1%	5.8%	11.7%
Platinum price	1,019.75	1.8%	-3.5%	5.2%	-16.1%
Oil price	106.64	8.8%	8.8%	37.1%	56.8%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	34,480.76	1.2%	1.7%	-5.1%	4.4%
S&P 500 (US)	4,411.67	1.2%	0.9%	-7.4%	11.0%
FTSE (UK)	4,120.17	1.1%	-0.9%	-2.1%	6.9%
Hang Seng (Hong Kong)	21,501.23	7.0%	-5.3%	-8.1%	-25.9%
Shanghai	3,215.04	1.4%	-7.1%	-11.7%	-6.7%
Nikkei (Japan)*	26,652.89	3.5%	0.5%	-7.4%	-10.9%
Cac 40 (France)	6,612.52	0.4%	-0.7%	-7.6%	9.2%
Dax (Germany)	1,332.81	-0.3%	-1.0%	7.6%	-3.3%
MSCI Emerging*	1,120.93	3.7%	-4.3%	-9.0%	-16.5%
MSCI Developed*	2,981.31	1.5%	0.1%	-7.7%	5.5%
US Volatility Index	25.67	-3.7%	-14.9%	49.1%	33.5%
<b>Exchange rates</b>					
Rand/US dollar	14.92	0.0%	-2.9%	-6.4%	1.9%
Rand/euro	16.55	0.5%	-4.0%	-8.7%	-5.6%
Rand/pound	19.62	0.0%	-4.8%	-9.0%	-4.0%
Dollar/euro	1.11	0.5%	-1.1%	-2.5%	-7.4%
<b>Inflation indicator</b>					
CPI					5.7%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	17.20	2.1%	-7.9%	-9.2%	-8.1%

\*Last available numbers used, as these numbers were not available

#### Local update

The JSE gained for a second straight session on Thursday while the **rand maintained** its recent strength against the dollar, holding below R15 after the Fed and Bank of England (BoE) raised their benchmark interest rates. The central banks' moves were widely anticipated, which provided the markets with some comfort, as did China's promise of support for financial markets and reports that there have been positive talks between Russia and Ukraine. Still, there's little sign of a ceasefire as Russia's invasion of its southwestern neighbour heads into its fourth week. Source: businesslive.co.za

JSE-listed automotive components and energy storage solutions manufacturer Metair Investments is to invest **more than R700 million** in its automotive components business in South Africa this year, most of it related to the supply of components for the new Ford Ranger. This includes a further R165 million to localise the automotive copper wire used by Hesto Harnesses. Source: moneyweb.co.za

SA is one step closer to a future of widespread **5G telecommunications** as MTN and Vodacom led buyers in the long-delayed radio frequency spectrum auction, which raised more for government coffers than had been expected. The Independent Telecommunications Authority of SA (Icasa) said on Thursday that the auction of the spectrum, the government-controlled airwaves that are licensed to mobile phone companies, raised R14.4bn, with MTN spending R5.2bn and Vodacom writing a R5.38bn cheque. Source: businesslive.co.za

It was a busy 2021 for Patrice Motsepe's African Rainbow Capital (ARC), with the company spending **R327 million on acquisitions** in the second half of the year alone. The investment holding company acquired 37.33% of Crossfin – one of Africa's leading independent fintech platforms – for R415 million. ARC will pay another R300 million towards that transaction this year. Source: fin24.com

#### Global update

Oil extended gains in Asia after the biggest daily surge in 16 months pushed prices back above \$100 a barrel as the Kremlin cast doubt on the progress of peace talks with Ukraine. Source: moneyweb.co.za

Japan and Australia on Friday imposed new sanctions on Russian entities as punishment for the invasion of Ukraine, which the West says has been stalled by staunch resistance but continues to take a devastating toll on civilians. Source: businesslive.co.za

Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, the company does not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.

Sources : Iress , News 24, BDLive. For further information, please email us at emailus@momentum.co.za or contact us on (012) 671-8911. Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1