

18 May 2022

	Close price at 5/17/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	69,696.39	0.7%	-3.8%	-5.4%	3.7%
All-Share Index Total Return	11,538.77	0.7%	-3.7%	-3.6%	8.5%
Resources Index	42,378.60	1.3%	-5.6%	4.1%	4.4%
Industrials Index	84,659.45	0.8%	-3.0%	-17.7%	-6.0%
Financials Index	40,772.36	-0.1%	-2.8%	7.7%	26.5%
Top 40 Index	63,026.74	0.8%	-3.7%	-6.0%	3.0%
Shareholder Weighted Index	25,958.31	0.5%	-3.0%	-1.5%	5.8%
Capped Shareholder Weighted Index	29,288.39	0.4%	-3.0%	-0.6%	10.1%
SA Listed Property Index	1,592.43	-0.8%	-2.8%	-5.4%	13.0%
SA Volatility Index	25.76	-1.2%	2.6%	32.8%	31.2%
Interest-bearing indices					
FTSE/JSE All Bond Index	824.08	-0.3%	0.0%	0.2%	6.4%
SteFI Composite Index	490.07	0.0%	0.2%	1.6%	4.1%
FTSE/JSE Inflation-Linked Index	314.45	0.0%	-0.7%	1.4%	10.5%
Interest rates					
Prime rate	7.75%			6.9%	10.7%
Repo rate	4.25%			13.3%	21.4%
Commodities (in US dollars)					
Gold price	1,823.95	1.6%	-3.9%	-0.3%	-1.1%
Platinum price	939.50	0.3%	0.1%	-3.0%	-23.6%
Oil price	111.93	-2.0%	4.5%	43.9%	61.1%
Global indices (in base currency)					
Dow Jones (US)	32,654.59	1.3%	-1.0%	-10.1%	-4.9%
S&P 500 (US)	4,088.85	2.0%	-1.0%	-14.2%	-1.8%
FTSE (UK)	4,149.88	0.7%	-0.8%	-1.4%	3.7%
Hang Seng (Hong Kong)	20,602.52	3.3%	-2.3%	-11.9%	-26.9%
Shanghai	3,093.70	0.6%	1.5%	-15.0%	-12.1%
Nikkei (Japan)*	26,659.75	0.4%	-0.7%	-7.4%	-4.2%
Cac 40 (France)	6,430.19	1.3%	-1.6%	-10.1%	1.0%
Dax (Germany)	1,287.00	1.5%	0.1%	-13.0%	-10.4%
MSCI Emerging*	1,030.83	2.3%	-4.2%	-16.3%	-21.4%
MSCI Developed*	2,746.82	2.0%	-1.7%	-15.0%	-6.4%
US Volatility Index	26.10	-5.0%	-21.9%	51.6%	32.4%
Exchange rates					
Rand/US dollar	15.91	1.5%	-0.6%	0.2%	-11.3%
Rand/euro	16.79	0.4%	-0.7%	8.0%	2.1%
Rand/pound	19.88	0.1%	0.0%	8.4%	0.3%
Dollar/euro	1.06	-1.1%	0.0%	7.8%	15.2%
Inflation indicator					
CPI					5.7%
Group indicator					
Momentum Metropolitan Holdings	15.66	2.0%	-7.0%	-17.4%	-23.1%

*Last available numbers used, as these numbers were not available

Global update

New Delhi — Indian air-conditioner manufacturers are expecting record sales this year as a heatwave scorches most of the country, an industry body told Reuters, but delayed arrivals of components from Covid-hit China may cause shortages of premium products. Source: businesslive.co.za

Shanghai/Beijing — Health authorities in Shanghai face huge pressure to keep Covid-19 at bay the longer the city goes without a new community infection, with residents counting down the days until June 1 2022 and the end of their hated lockdown. Source: businesslive.co.za

Local update

The rand broke below 16 to the dollar on Tuesday, while the JSE touched 70,000 points in intraday trading for the first time in a week on hopes that China will ease its Covid-19 curbs. Shanghai, China's most populous city, recorded a third day of zero Covid-19 cases outside its quarantine facilities, adding to assumptions that the country would ease restrictions, which will relieve some of the pressure on supply-chain disruptions. Source: businesslive.co.za

Striking National Union of Metalworkers of SA (Numsa) members at ArcelorMittal SA (Amsa) are expected back at work after the labour court granted Africa's largest steel producer an interim order prohibiting workers from striking for above-inflation wages. This comes after Numsa, the country's largest union with more than 400,000 members, downed tools on Wednesday and embarked on industrial action at Amsa's operations in support of their demand for a 10% pay hike. Source: businesslive.co.za

The Shoprite Group is issuing R8.9 billion worth of Shoprite Checkers shares to its employees through a new black economic empowerment (BEE) trust, effectively increasing black ownership in the subsidiary to 19.2%. The 40 million Shoprite Checkers shares will be "for the benefit of its employees to recognise their valued contribution and ensure their ongoing participation in the Shoprite Group's continued growth and success," the group said on Tuesday morning. Source: fin24.com

Africa's drive to set up a vaccine industry after being left at the back of the queue in the global scramble for Covid-19 shots has stumbled at the first hurdle. As the omicron variant was spreading through South Africa late last year, the continent's biggest pharmaceutical company was negotiating a deal to make a Covid-19 vaccine under license from Johnson & Johnson. Five months later, and after starting production in March, Aspen Pharmacare Holdings hasn't received a single order. Now it's considering using the facility to make anesthetics. Source: moneyweb.co.za