

18 June 2020

	Close price at 6/17/2020	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	54,027.42	3.4%	7.0%	-5.4%	-7.2%
All-Share Index Total Return	8,332.47	3.4%	7.0%	-3.8%	-3.8%
Resources Index	28,133.61	2.9%	4.5%	-0.6%	4.6%
Industrials Index	78,767.05	4.0%	7.3%	5.0%	0.3%
Financials Index	27,665.86	2.5%	11.0%	-29.7%	-34.0%
Top 40 Index	49,661.14	3.6%	6.7%	-2.3%	-4.8%
Shareholder Weighted Index	19,877.81	3.8%	8.1%	-6.3%	-6.3%
Capped Shareholder Weighted Index	20,727.02	3.3%	7.7%	-10.1%	-10.3%
SA Listed Property Index	1,208.67	2.1%	17.0%	-35.6%	-37.1%
SA Volatility Index	27.81	0.0%	1.5%	75.9%	78.2%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	690.64	-0.4%	-2.6%	-1.1%	3.4%
StefI Composite Index	454.03	0.0%	0.3%	3.0%	6.9%
JSE Assa SA Government ILB Index	254.57	0.0%	0.2%	-1.3%	-1.4%
<b>Interest rates</b>					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
<b>Commodities (in US dollars)</b>					
Gold price	1,723.92	0.2%	0.2%	13.1%	29.1%
Platinum price	817.62	1.8%	-1.7%	-15.8%	2.3%
Oil price	40.71	2.5%	7.6%	-38.5%	-32.8%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	26,119.61	1.4%	2.9%	-8.5%	0.0%
S&P 500 (US)	3,113.49	1.5%	2.3%	-3.6%	7.7%
FTSE (UK)	3,464.50	3.0%	3.0%	-17.4%	-13.8%
Hang Seng (Hong Kong)	24,481.41	3.0%	6.6%	-13.2%	-10.1%
Shanghai	2,935.87	1.6%	2.9%	-3.7%	1.7%
Nikkei (Japan)*	22,455.76	4.3%	2.6%	-5.1%	6.3%
Cac 40 (France)	4,995.97	3.7%	6.4%	-16.4%	-7.3%
Dax (Germany)	1,161.72	3.7%	5.8%	-6.2%	3.8%
MSCI Emerging*	994.62	2.9%	6.9%	-10.8%	-1.6%
MSCI Developed*	2,217.90	2.1%	3.3%	-6.0%	4.1%
US Volatility Index	33.47	-2.7%	21.7%	142.9%	123.1%
<b>Exchange rates</b>					
Rand/US dollar	17.20	-0.5%	2.0%	-18.6%	-13.9%
Rand/euro	19.33	0.2%	0.8%	-18.8%	-14.1%
Rand/pound	21.59	-0.1%	0.4%	-14.1%	-14.0%
Dollar/euro	1.12	0.7%	-1.2%	-0.3%	-0.2%
<b>Inflation indicator</b>					
CPI					4.1%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	18.07	-1.3%	4.8%	-17.3%	-4.0%

\*Last available numbers used, as these numbers were not available

#### Global update

Melbourne/Singapore — Oil prices fell about 1% on Thursday as a spike in new COVID-19 cases in China and the US renewed fears that a recovery in fuel demand could stall, even as lockdowns ease. Brent crude futures fell 0.9%, or US37c, to \$40.34 a barrel at 4.23am GMT, having fallen US25c in the previous session.

Brussels — Fiat Chrysler Automobiles and PSA Group face a lengthy EU investigation into their deal to create the world's fourth-biggest carmaker after regulators said the tie-up could reduce choice for small vans.

#### Local update

Hotel and gaming group Sun International led gains on the JSE on Wednesday, as investors speculated on a positive announcement regarding the opening of casinos, when President Cyril Ramaphosa addressed the country on Wednesday night. The JSE rose the most in a month as global markets got a boost from central bank stimulus support.

Chemicals group Sasol, which has seen its share price more than halve so far in 2020, said on Thursday it would begin consulting its workforce on possible retrenchments after resolving on an organisational shake-up that will result in two core businesses. Sasol "2.0" will be focused on chemicals and energy, with each responsible for their own profit and loss, the group said. "The redesign of the organisation to enable our sustainability at lower oil prices will have an impact on our workforce structure," the group said.

Aspen Pharmacare jumped to an almost 17-month high after research showed that a drug that it is a major supplier of reduced deaths in critically ill Covid-19 patients. The JSE-listed pharmaceutical manufacturer is a leading global supplier of dexamethasone, which it manufactures at sites in SA, Germany and Australia. Scientists from Oxford University's Recovery Trial on Tuesday announced that the drug cut the risk of death among ventilated patients by a third, and reduced mortality by a fifth in those receiving oxygen. The research has been hailed as a breakthrough, as it is the first evidence of an effective treatment for Covid-19 patients with severe breathing problems.

Embattled retailer Edcon, which has issued retrenchment notices to its almost 17,300 employees, said on Wednesday that its business rescue process is going as planned. The clothing retailer filed for business rescue in April after it was unable to pay suppliers following weak sales from January, which were worsened by the Covid-19 lockdown. Business rescue is a legal position that protects a company from claims by creditors while business rescue practitioners take control of the company and work out the best way to salvage the business.

Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, the company does not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.

Sources: Iress, News 24, BDLive. For further information, please email us at emailus@momentum.co.za or contact us on 0860 111 899. Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1