

18 November 2021

	Close price at 11/17/2021	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	70,942.34	0.0%	5.2%	19.4%	24.3%
All-Share Index Total Return	11,502.01	0.0%	5.2%	24.1%	29.5%
Resources Index	37,463.72	0.4%	3.3%	13.2%	26.1%
Industrials Index	102,412.02	-0.5%	8.0%	23.9%	22.6%
Financials Index	36,291.72	0.7%	1.2%	19.8%	25.0%
Top 40 Index	64,337.17	0.1%	5.8%	18.3%	23.0%
Shareholder Weighted Index	25,821.32	-0.2%	3.2%	18.6%	22.4%
Capped Shareholder Weighted Index	28,692.16	-0.2%	3.1%	23.8%	29.0%
SA Listed Property Index	1,599.82	0.0%	4.7%	30.1%	52.9%
SA Volatility Index	18.17	2.7%	-5.5%	-1.5%	-11.7%
Interest-bearing indices					
FTSE/JSE All Bond Index	808.95	0.0%	1.6%	6.6%	9.3%
Stefl Composite Index	480.02	0.0%	0.2%	3.3%	3.8%
FTSE/JSE Inflation-Linked Index	302.97	-0.1%	2.9%	13.0%	15.4%
Interest rates					
Prime rate	7.00%			0.0%	0.0%
Repo rate	3.50%			0.0%	0.0%
Commodities (in US dollars)					
Gold price	1,860.89	-0.6%	4.3%	-1.8%	-1.6%
Platinum price	1,074.77	-2.4%	5.1%	0.5%	16.2%
Oil price	80.28	-2.6%	-4.1%	55.0%	83.5%
Global indices (in base currency)					
Dow Jones (US)	35,931.05	-0.6%	0.3%	17.4%	20.6%
S&P 500 (US)	4,688.67	-0.3%	1.8%	24.8%	29.9%
FTSE (UK)	4,164.77	-0.5%	0.9%	13.4%	16.0%
Hang Seng (Hong Kong)	25,650.08	-0.2%	1.1%	-5.8%	-2.9%
Shanghai	3,537.37	0.4%	-2.5%	1.9%	5.9%
Nikkei (Japan)*	29,688.33	-0.4%	2.8%	8.2%	14.1%
Cac 40 (France)	7,156.85	0.1%	4.8%	28.9%	30.5%
Dax (Germany)	1,525.31	0.0%	3.2%	17.5%	24.4%
MSCI Emerging*	1,286.87	-0.3%	1.7%	-0.3%	7.1%
MSCI Developed*	3,221.03	-0.3%	1.5%	19.7%	25.9%
US Volatility Index	17.11	4.5%	5.2%	-24.8%	-24.7%
Exchange rates					
Rand/US dollar	15.50	0.1%	-1.6%	-5.2%	-0.7%
Rand/euro	17.56	0.0%	0.1%	2.2%	4.1%
Rand/pound	20.92	-0.4%	-0.3%	-4.0%	-2.5%
Dollar/euro	1.13	0.0%	2.2%	7.9%	4.8%
Inflation indicator					
CPI					5.0%
Group indicator					
Momentum Metropolitan Holdings	19.32	-0.2%	-1.7%	22.6%	18.1%

*Last available numbers used, as these numbers were not available

Global update

Accra — Ghana's economy is expected to grow 5.8% in 2022, finance minister Ken Ofori-Atta said at the 2022 budget presentation on Wednesday, representing a near return to pre-pandemic performance after two difficult years.

US President Joe Biden called on the Federal Trade Commission (FTC) to launch a probe into possible illegal conduct in US fuel markets, though any inquiry by the agency is unlikely to have an immediate impact on pump prices paid by consumers.

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Local update

The JSE was little changed on Wednesday, with inflation and prospects for tighter monetary policy the main themes in the local markets ahead of the Reserve Bank's monetary policy committee briefing on Thursday. The local bourse hovered around a record high, reaching an intraday best of 71,447 points before paring its gains to just 3.93 points and closing at 70,942.34. The top 40, too, was little changed at 64,337.17.

Plans to separate the Transnet National Ports Authority (TNPA) into an independent company from state-owned ports owner and operator Transnet are at an advanced stage but have been delayed by administrative and regulatory groundwork. The establishment of TNPA, which is the manager of port infrastructure, as a subsidiary of Transnet and the expansion of the entity's ports are the items on the priority list of President Cyril Ramaphosa's plans to kick-start the economy.

Tongaat Hulett's market value almost halved on Wednesday as the former JSE heavyweight that almost collapsed after an accounting scandal proposed tapping shareholders for as much as R4bn to cut its crippling debt pile. Though Tongaat has R8.5bn worth of property, the market slowdown in the wake of the violent civil unrest that hit Gauteng and KwaZulu-Natal in July has eroded how much it could raise in a forced sale.

Retail sales were better than expected in September as the sector worked to recover from the July unrest and local retailers gear up towards the festive shopping period and Black Friday. The rebound in September, when annual retail sales rose 2.1% from the year before against expectations of a more subdued 0.7% rise, is however unlikely to be enough to prevent the sector from weighing on GDP in the third quarter, according to economists.