

19 January 2021

	Close price at 1/18/2021	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	63,713.87	0.3%	7.2%	7.2%	8.0%
All-Share Index Total Return	9,939.93	0.3%	7.3%	7.3%	11.0%
Resources Index	36,442.97	-0.8%	10.1%	10.1%	24.9%
Industrials Index	89,740.73	1.2%	8.5%	8.5%	12.5%
Financials Index	29,966.25	-0.1%	-1.1%	-1.1%	-22.8%
Top 40 Index	58,548.17	0.2%	7.7%	7.7%	11.0%
Shareholder Weighted Index	23,041.78	0.3%	5.8%	5.8%	5.7%
Capped Shareholder Weighted Index	24,228.67	0.1%	4.5%	4.5%	2.9%
SA Listed Property Index	1,180.35	-1.4%	-4.0%	-4.0%	-37.0%
SA Volatility Index	17.66	3.9%	-4.2%	-4.2%	23.2%
Interest-bearing indices					
FTSE/JSE All Bond Index (Albi)	756.14	0.2%	-0.4%	-0.4%	7.9%
Stefi Composite Index	465.42	0.0%	0.2%	0.2%	5.2%
FTSE/JSE Inflation-Linked Index	270.93	0.1%	1.1%	1.1%	4.9%
Interest rates					
Prime rate	7.00%			0.0%	-28.2%
Repo rate	3.50%			0.0%	-44.0%
Commodities (in US dollars)					
Gold price	1,833.87	-0.9%	-3.2%	-3.2%	17.8%
Platinum price	1,078.61	-1.4%	0.8%	0.8%	5.6%
Oil price	54.79	-0.6%	5.8%	5.8%	-15.8%
Global indices (in base currency)					
Dow Jones (US)	30,814.26	0.0%	0.7%	0.7%	5.0%
S&P 500 (US)	3,768.25	0.0%	0.3%	0.3%	13.2%
FTSE (UK)	3,798.30	-0.1%	3.4%	3.4%	-10.8%
Hang Seng (Hong Kong)	28,862.77	1.0%	6.0%	6.0%	-0.7%
Shanghai	3,596.22	0.8%	3.5%	3.5%	16.9%
Nikkei (Japan)*	28,242.21	-1.0%	2.9%	19.4%	17.5%
Cac 40 (France)	5,617.27	0.1%	1.2%	1.2%	-7.9%
Dax (Germany)	1,312.50	0.5%	1.1%	5.9%	4.6%
MSCI Emerging*	1,358.98	0.1%	5.2%	5.2%	18.5%
MSCI Developed*	2,713.49	0.0%	0.9%	0.9%	12.3%
US Volatility Index	24.34	0.0%	7.0%	7.0%	101.2%
Exchange rates					
Rand/US dollar	15.16	0.5%	-3.1%	-3.1%	-4.5%
Rand/euro	18.31	0.5%	-1.9%	-1.9%	-12.3%
Rand/pound	20.59	0.5%	-2.5%	-2.5%	-8.6%
Dollar/euro	1.21	0.0%	1.2%	1.2%	-8.2%
Inflation indicator					
CPI					3.2%
Group indicator					
Momentum Metropolitan Holdings	16.42	1.4%	4.2%	4.2%	-25.2%

*Last available numbers used, as these numbers were not available

Global update

Hong Kong — Chinese e-cigarette maker RLX Technology is looking to raise as much as \$1.17bn from a US initial public offering (IPO), highlighting how US stock exchanges remain attractive fundraising avenues for mainland firms despite heated tensions between the world's two biggest economies.

Washington — Treasury Secretary nominee Janet Yellen on Tuesday steps into a new role after more than a quarter-century in government: salesperson for economic policy after years of defending Federal Reserve policy.

Local update

The JSE firmed on Monday, staying close to its record highs, as better-than-expected Chinese data lifted sentiment towards commodity producers such as SA that supply the world's second-largest economy. While the rally that continued into the New Year has lost some steam because of surging Covid-19 cases and stricter lockdowns across the country, progress in distributing vaccines and the prospect of a quick approval of stimulus for the US economy after Joe Biden's inauguration as president has helped support markets.

Years of corruption at state-owned enterprises (SEOs) have resulted in a sustained decline in public sector spending, reducing the SA order book for construction group Wilson Bayly Holmes Ovcon (WBHO), says CEO Wolfgang Neff. However, in the company's latest annual report, Neff was optimistic, saying there had been a noticeable improvement in tender activity in SA.

Operations at Macsteel Service Centres SA, one of SA's leading suppliers of steel, almost ground to a halt on Monday after workers downed tools demanding the reinstatement of 99 colleagues retrenched in December. Macsteel, which has more than 50 service centres, branches and warehouses across the country, as well as operations in Angola, Ghana, Malawi, Mozambique and Zambia, is experiencing financial headwinds and has been operating at reduced capacity since the Covid-19 lockdown began in March 2020.

Glencore has ended its involvement in copper mining in Zambia by agreeing the sale of its interests in Mopani Copper Mines for just \$1 to mining company ZCCM Investment Holdings. The transaction, however, includes the repayment of \$1.5bn of debt by Mopani to Glencore and its subsidiaries, during which time the global mining and resources trading company will have exclusive right to sell copper output from the mining complex in central Zambia.